



Exchange/Memo ID:204172

ONN / OCC ID: 41838

## WEBMD HEALTH CORPORATION - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

### DESCRIPTION:

On September 14, 2017 Diagnosis Merger Sub, Inc., a wholly owned subsidiary of MH Sub I, LLC, completed its tender offer for WebMD Health Corporation (WBMD) Common Shares. The subsequent merger was completed on September 15, 2017. As a result, each existing WBMD Common Share will be converted into the right to receive \$66.50 net cash per share.

#### ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of WebMD Health Corporation options whose expiration dates are after 10-20-2017 will have their expiration dates advanced to 10-20-2017. Expiration dates occurring before 10-20-2017 (e.g., Flex options) will remain unchanged.

All WebMD Health Corporation options will utilize a \$.01 exercise threshold.

Option Symbols: WBMD/1WBMD

Existing Expiration: All months

New expiration date: 10-20-2017

Existing American-style WebMD Health Corporation options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	09/18/2017
Option Symbol:	WBMD remains WBMD
Underlying Security:	WBMD remains WBMD
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$6,650.00 Cash (\$66.50 x 100)

**Pricing Considerations:**

**Additional Exchange Info:** On Friday, September 15<sup>th</sup>, 2017, immediately after the BOX close, all resting orders for WBMD in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
WBMD	C/P	27.50	09/15/2017	WBMD	C/P	27.50	09/15/2017
WBMD	C/P	30.00	09/15/2017	WBMD	C/P	30.00	09/15/2017
WBMD	C/P	32.50	09/15/2017	WBMD	C/P	32.50	09/15/2017
WBMD	C/P	35.00	09/15/2017	WBMD	C/P	35.00	09/15/2017
WBMD	C/P	37.50	09/15/2017	WBMD	C/P	37.50	09/15/2017
WBMD	C/P	40.00	09/15/2017	WBMD	C/P	40.00	09/15/2017
WBMD	C/P	42.50	09/15/2017	WBMD	C/P	42.50	09/15/2017
WBMD	C/P	45.00	09/15/2017	WBMD	C/P	45.00	09/15/2017
WBMD	C/P	47.50	09/15/2017	WBMD	C/P	47.50	09/15/2017
WBMD	C/P	50.00	09/15/2017	WBMD	C/P	50.00	09/15/2017
WBMD	C/P	52.50	09/15/2017	WBMD	C/P	52.50	09/15/2017
WBMD	C/P	55.00	09/15/2017	WBMD	C/P	55.00	09/15/2017
WBMD	C/P	57.50	09/15/2017	WBMD	C/P	57.50	09/15/2017
WBMD	C/P	60.00	09/15/2017	WBMD	C/P	60.00	09/15/2017
WBMD	C/P	62.50	09/15/2017	WBMD	C/P	62.50	09/15/2017
WBMD	C/P	65.00	09/15/2017	WBMD	C/P	65.00	09/15/2017
WBMD	C/P	67.50	09/15/2017	WBMD	C/P	67.50	09/15/2017
WBMD	C/P	70.00	09/15/2017	WBMD	C/P	70.00	09/15/2017
WBMD	C/P	72.50	09/15/2017	WBMD	C/P	72.50	09/15/2017
WBMD	C/P	75.00	09/15/2017	WBMD	C/P	75.00	09/15/2017
WBMD	C/P	80.00	09/15/2017	WBMD	C/P	80.00	09/15/2017
WBMD	C/P	35.00	10/20/2017	WBMD	C/P	35.00	10/20/2017
WBMD	C/P	40.00	10/20/2017	WBMD	C/P	40.00	10/20/2017
WBMD	C/P	45.00	10/20/2017	WBMD	C/P	45.00	10/20/2017
WBMD	C/P	50.00	10/20/2017	WBMD	C/P	50.00	10/20/2017
WBMD	C/P	55.00	10/20/2017	WBMD	C/P	55.00	10/20/2017
WBMD	C/P	57.50	10/20/2017	WBMD	C/P	57.50	10/20/2017
WBMD	C/P	60.00	10/20/2017	WBMD	C/P	60.00	10/20/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
WBMD	C/P	62.50	10/20/2017	WBMD	C/P	62.50	10/20/2017
WBMD	C/P	65.00	10/20/2017	WBMD	C/P	65.00	10/20/2017
WBMD	C/P	67.50	10/20/2017	WBMD	C/P	67.50	10/20/2017
WBMD	C/P	70.00	10/20/2017	WBMD	C/P	70.00	10/20/2017
WBMD	C/P	72.50	10/20/2017	WBMD	C/P	72.50	10/20/2017
WBMD	C/P	75.00	10/20/2017	WBMD	C/P	75.00	10/20/2017
WBMD	C/P	80.00	10/20/2017	WBMD	C/P	80.00	10/20/2017
WBMD	C/P	85.00	10/20/2017	WBMD	C/P	85.00	10/20/2017
WBMD	C/P	90.00	10/20/2017	WBMD	C/P	90.00	10/20/2017
WBMD	C/P	95.00	10/20/2017	WBMD	C/P	95.00	10/20/2017
WBMD	C/P	30.00	12/15/2017	WBMD	C/P	30.00	12/15/2017
WBMD	C/P	35.00	12/15/2017	WBMD	C/P	35.00	12/15/2017
WBMD	C/P	37.50	12/15/2017	WBMD	C/P	37.50	12/15/2017
WBMD	C/P	40.00	12/15/2017	WBMD	C/P	40.00	12/15/2017
WBMD	C/P	42.50	12/15/2017	WBMD	C/P	42.50	12/15/2017
WBMD	C/P	45.00	12/15/2017	WBMD	C/P	45.00	12/15/2017
WBMD	C/P	47.50	12/15/2017	WBMD	C/P	47.50	12/15/2017
WBMD	C/P	50.00	12/15/2017	WBMD	C/P	50.00	12/15/2017
WBMD	C/P	52.50	12/15/2017	WBMD	C/P	52.50	12/15/2017
WBMD	C/P	55.00	12/15/2017	WBMD	C/P	55.00	12/15/2017
WBMD	C/P	57.50	12/15/2017	WBMD	C/P	57.50	12/15/2017
WBMD	C/P	60.00	12/15/2017	WBMD	C/P	60.00	12/15/2017
WBMD	C/P	62.50	12/15/2017	WBMD	C/P	62.50	12/15/2017
WBMD	C/P	65.00	12/15/2017	WBMD	C/P	65.00	12/15/2017
WBMD	C/P	67.50	12/15/2017	WBMD	C/P	67.50	12/15/2017
WBMD	C/P	70.00	12/15/2017	WBMD	C/P	70.00	12/15/2017
WBMD	C/P	72.50	12/15/2017	WBMD	C/P	72.50	12/15/2017
WBMD	C/P	75.00	12/15/2017	WBMD	C/P	75.00	12/15/2017
WBMD	C/P	80.00	12/15/2017	WBMD	C/P	80.00	12/15/2017
WBMD	C/P	30.00	03/16/2018	WBMD	C/P	30.00	03/16/2018
WBMD	C/P	35.00	03/16/2018	WBMD	C/P	35.00	03/16/2018
WBMD	C/P	37.50	03/16/2018	WBMD	C/P	37.50	03/16/2018
WBMD	C/P	40.00	03/16/2018	WBMD	C/P	40.00	03/16/2018
WBMD	C/P	42.50	03/16/2018	WBMD	C/P	42.50	03/16/2018
WBMD	C/P	45.00	03/16/2018	WBMD	C/P	45.00	03/16/2018
WBMD	C/P	47.50	03/16/2018	WBMD	C/P	47.50	03/16/2018
WBMD	C/P	50.00	03/16/2018	WBMD	C/P	50.00	03/16/2018
WBMD	C/P	52.50	03/16/2018	WBMD	C/P	52.50	03/16/2018
WBMD	C/P	55.00	03/16/2018	WBMD	C/P	55.00	03/16/2018
WBMD	C/P	57.50	03/16/2018	WBMD	C/P	57.50	03/16/2018
WBMD	C/P	60.00	03/16/2018	WBMD	C/P	60.00	03/16/2018
WBMD	C/P	62.50	03/16/2018	WBMD	C/P	62.50	03/16/2018
WBMD	C/P	65.00	03/16/2018	WBMD	C/P	65.00	03/16/2018
WBMD	C/P	67.50	03/16/2018	WBMD	C/P	67.50	03/16/2018
WBMD	C/P	70.00	03/16/2018	WBMD	C/P	70.00	03/16/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
WBMD	C/P	72.50	03/16/2018	WBMD	C/P	72.50	03/16/2018
WBMD	C/P	75.00	03/16/2018	WBMD	C/P	75.00	03/16/2018
WBMD	C/P	80.00	03/16/2018	WBMD	C/P	80.00	03/16/2018

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.