

Stock Split

November 01, 2017

Exchange/Memo ID:204194

ONN / OCC ID: 42070



CYTRX CORPORATION - REVERSE SPLIT

Ex - Distribution Date: 11/01/2017

DESCRIPTION:

CytRx Corporation (CYTR) has announced a 1-for-6 reverse stock split. As a result of the reverse stock split, each CYTR Common Share will be converted into the right to receive approximately 0.166667 (New) CytRx Corporation Common Shares. Fractional CYTR shares will be rounded up to the nearest whole share. The reverse stock split will become effective before the market open on November 1, 2017.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	November 1, 2017
Option Symbol:	CYTR becomes CYTR1
Underlying Security:	CYTR remains CYTR
CUSIP:	232828608
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Strike Price:	Remains the Same
New Deliverable:	17 (New) CytRx Corporation (CYTR) Common Shares

Pricing Considerations: The underlying price for CYTR1 will be determined as follows:
 $CYTR1 = 0.17 (CYTR)$

Additional Exchange Info: On Tuesday, October 31st, 2017, immediately after the BOX close, all resting orders for CYTR in the order book were canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new CYTR1 series, the BOX Participant will need to reenter the orders before the open on Wednesday, November 1st, 2017.

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.

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