

Cash Merger

November 17, 2017

Exchange/Memo ID:204203

ONN / OCC ID: 42177



BROCADE COMMUNICATIONS SYSTEMS, INC. - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

DESCRIPTION:

On January 26, 2017, Shareholders of Brocade Communications Systems, Inc. (BRCD) voted concerning the proposed merger with Bobcat Merger Sub, Inc., a wholly-owned subsidiary of Broadcom Corporation. The merger was approved and subsequently consummated before the open on November 17, 2017. As a result, each existing BRCD Common Share will be converted into the right to receive \$12.75 net cash per share.

ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Brocade Communications Systems, Inc. options whose expiration dates are after 12-15-2017 will have their expiration dates advanced to 12-15-2017. Expiration dates occurring before 12-15-2017 (e.g., Flex options) will remain unchanged.

All Brocade Communications Systems, Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: BRCD

Existing Expiration: All months

New expiration date: 12-15-2017

Existing American-style Brocade Communications Systems, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	November 17, 2017
Option Symbol:	BRCD remains BRCD
Underlying Security:	BRCD remains BRCD
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$1,275.00 Cash (\$12.75 x 100)

Pricing Considerations:

Additional Exchange Info: On Friday, November 17th, 2017, immediately after the BOX close, all resting orders for BRCD in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BRCD	C/P	4.00	11/17/2017	BRCD	C/P	4.00	11/17/2017
BRCD	C/P	5.00	11/17/2017	BRCD	C/P	5.00	11/17/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BRCD	C/P	6.00	11/17/2017	BRCD	C/P	6.00	11/17/2017
BRCD	C/P	7.00	11/17/2017	BRCD	C/P	7.00	11/17/2017
BRCD	C/P	8.00	11/17/2017	BRCD	C/P	8.00	11/17/2017
BRCD	C/P	9.00	11/17/2017	BRCD	C/P	9.00	11/17/2017
BRCD	C/P	10.00	11/17/2017	BRCD	C/P	10.00	11/17/2017
BRCD	C/P	11.00	11/17/2017	BRCD	C/P	11.00	11/17/2017
BRCD	C/P	12.00	11/17/2017	BRCD	C/P	12.00	11/17/2017
BRCD	C/P	13.00	11/17/2017	BRCD	C/P	13.00	11/17/2017
BRCD	C/P	14.00	11/17/2017	BRCD	C/P	14.00	11/17/2017
BRCD	C/P	15.00	11/17/2017	BRCD	C/P	15.00	11/17/2017
BRCD	C/P	16.00	11/17/2017	BRCD	C/P	16.00	11/17/2017
BRCD	C/P	17.00	11/17/2017	BRCD	C/P	17.00	11/17/2017
BRCD	C/P	18.00	11/17/2017	BRCD	C/P	18.00	11/17/2017
BRCD	C/P	19.00	11/17/2017	BRCD	C/P	19.00	11/17/2017
BRCD	C/P	20.00	11/17/2017	BRCD	C/P	20.00	11/17/2017
BRCD	C/P	4.00	12/15/2017	BRCD	C/P	4.00	12/15/2017
BRCD	C/P	5.00	12/15/2017	BRCD	C/P	5.00	12/15/2017
BRCD	C/P	6.00	12/15/2017	BRCD	C/P	6.00	12/15/2017
BRCD	C/P	7.00	12/15/2017	BRCD	C/P	7.00	12/15/2017
BRCD	C/P	8.00	12/15/2017	BRCD	C/P	8.00	12/15/2017
BRCD	C/P	9.00	12/15/2017	BRCD	C/P	9.00	12/15/2017
BRCD	C/P	10.00	12/15/2017	BRCD	C/P	10.00	12/15/2017
BRCD	C/P	11.00	12/15/2017	BRCD	C/P	11.00	12/15/2017
BRCD	C/P	12.00	12/15/2017	BRCD	C/P	12.00	12/15/2017
BRCD	C/P	13.00	12/15/2017	BRCD	C/P	13.00	12/15/2017
BRCD	C/P	14.00	12/15/2017	BRCD	C/P	14.00	12/15/2017
BRCD	C/P	15.00	12/15/2017	BRCD	C/P	15.00	12/15/2017
BRCD	C/P	16.00	12/15/2017	BRCD	C/P	16.00	12/15/2017
BRCD	C/P	17.00	12/15/2017	BRCD	C/P	17.00	12/15/2017
BRCD	C/P	18.00	12/15/2017	BRCD	C/P	18.00	12/15/2017
BRCD	C/P	19.00	12/15/2017	BRCD	C/P	19.00	12/15/2017
BRCD	C/P	20.00	12/15/2017	BRCD	C/P	20.00	12/15/2017
BRCD	C/P	3.00	01/19/2018	BRCD	C/P	3.00	01/19/2018
BRCD	C/P	4.00	01/19/2018	BRCD	C/P	4.00	01/19/2018
BRCD	C/P	5.00	01/19/2018	BRCD	C/P	5.00	01/19/2018
BRCD	C/P	6.00	01/19/2018	BRCD	C/P	6.00	01/19/2018
BRCD	C/P	7.00	01/19/2018	BRCD	C/P	7.00	01/19/2018
BRCD	C/P	8.00	01/19/2018	BRCD	C/P	8.00	01/19/2018
BRCD	C/P	9.00	01/19/2018	BRCD	C/P	9.00	01/19/2018
BRCD	C/P	10.00	01/19/2018	BRCD	C/P	10.00	01/19/2018
BRCD	C/P	11.00	01/19/2018	BRCD	C/P	11.00	01/19/2018
BRCD	C/P	12.00	01/19/2018	BRCD	C/P	12.00	01/19/2018
BRCD	C/P	13.00	01/19/2018	BRCD	C/P	13.00	01/19/2018
BRCD	C/P	14.00	01/19/2018	BRCD	C/P	14.00	01/19/2018
BRCD	C/P	15.00	01/19/2018	BRCD	C/P	15.00	01/19/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BRCD	C/P	16.00	01/19/2018	BRCD	C/P	16.00	01/19/2018
BRCD	C/P	17.00	01/19/2018	BRCD	C/P	17.00	01/19/2018
BRCD	C/P	18.00	01/19/2018	BRCD	C/P	18.00	01/19/2018
BRCD	C/P	19.00	01/19/2018	BRCD	C/P	19.00	01/19/2018
BRCD	C/P	20.00	01/19/2018	BRCD	C/P	20.00	01/19/2018
BRCD	C/P	21.00	01/19/2018	BRCD	C/P	21.00	01/19/2018
BRCD	C/P	4.00	04/20/2018	BRCD	C/P	4.00	04/20/2018
BRCD	C/P	5.00	04/20/2018	BRCD	C/P	5.00	04/20/2018
BRCD	C/P	6.00	04/20/2018	BRCD	C/P	6.00	04/20/2018
BRCD	C/P	7.00	04/20/2018	BRCD	C/P	7.00	04/20/2018
BRCD	C/P	8.00	04/20/2018	BRCD	C/P	8.00	04/20/2018
BRCD	C/P	9.00	04/20/2018	BRCD	C/P	9.00	04/20/2018
BRCD	C/P	10.00	04/20/2018	BRCD	C/P	10.00	04/20/2018
BRCD	C/P	11.00	04/20/2018	BRCD	C/P	11.00	04/20/2018
BRCD	C/P	12.00	04/20/2018	BRCD	C/P	12.00	04/20/2018
BRCD	C/P	13.00	04/20/2018	BRCD	C/P	13.00	04/20/2018
BRCD	C/P	14.00	04/20/2018	BRCD	C/P	14.00	04/20/2018
BRCD	C/P	15.00	04/20/2018	BRCD	C/P	15.00	04/20/2018
BRCD	C/P	16.00	04/20/2018	BRCD	C/P	16.00	04/20/2018
BRCD	C/P	17.00	04/20/2018	BRCD	C/P	17.00	04/20/2018
BRCD	C/P	18.00	04/20/2018	BRCD	C/P	18.00	04/20/2018
BRCD	C/P	19.00	04/20/2018	BRCD	C/P	19.00	04/20/2018
BRCD	C/P	20.00	04/20/2018	BRCD	C/P	20.00	04/20/2018
BRCD	C/P	3.00	01/18/2019	BRCD	C/P	3.00	01/18/2019
BRCD	C/P	4.00	01/18/2019	BRCD	C/P	4.00	01/18/2019
BRCD	C/P	5.00	01/18/2019	BRCD	C/P	5.00	01/18/2019
BRCD	C/P	7.00	01/18/2019	BRCD	C/P	7.00	01/18/2019
BRCD	C/P	10.00	01/18/2019	BRCD	C/P	10.00	01/18/2019
BRCD	C/P	12.00	01/18/2019	BRCD	C/P	12.00	01/18/2019
BRCD	C/P	15.00	01/18/2019	BRCD	C/P	15.00	01/18/2019

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.