

Cash Dividend

December 15, 2017

Exchange/Memo ID: 204216

ONN / OCC ID: 42351



SPDR S&P DIVIDEND ETF - CASH DIST (CAPITAL GAINS) * * * REMINDER - EFFECTIVE IMMEDIATELY * * *

Ex - Distribution Date: 12/15/2017

DESCRIPTION:

SPDR S&P Dividend ETF (SDY) has announced a short term capital gains distribution of \$1.560102 and a long term capital gains distribution of \$0.768502 per SDY Share. The record date is December 18, 2017; the payable date is on December 26, 2017. The NYSE Arca Exchange has set December 15, 2017 as the ex-distribution date for this distribution.

NOTE: SDY Options will be adjusted to reflect the total \$2.328604 capital gains distribution on December 15, 2017 by including a cash component with the SDY deliverable in the amount of the distribution (x 100), as described below. Effective, December 18, 2017, the SDY deliverable will no longer include the cash component, and SDY strikes will be reduced by 2.328604 and rounded to the nearest penny.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **12/18/2017**

Option Symbol: SDY remains SDY

Underlying Security: SDY remains SDY

Contract Multiplier: 1

Strike Prices: Reduced by \$2.328604 and rounded to nearest penny.

New Multiplier: 100

New Deliverable/Contract: 100 SPDR S&P Dividend ETF (SDY)

Pricing Considerations:

Additional Exchange Info: On Friday, December 15, 2017, immediately after the BOX close, all resting orders for SDY and CIE1 in the order book were canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SDY	C/P	79.00	12/15/2017	SDY	C/P	76.67	12/15/2017
SDY	C/P	80.00	12/15/2017	SDY	C/P	77.67	12/15/2017
SDY	C/P	81.00	12/15/2017	SDY	C/P	78.67	12/15/2017
SDY	C/P	82.00	12/15/2017	SDY	C/P	79.67	12/15/2017
SDY	C/P	83.00	12/15/2017	SDY	C/P	80.67	12/15/2017
SDY	C/P	84.00	12/15/2017	SDY	C/P	81.67	12/15/2017
SDY	C/P	85.00	12/15/2017	SDY	C/P	82.67	12/15/2017
SDY	C/P	86.00	12/15/2017	SDY	C/P	83.67	12/15/2017
SDY	C/P	87.00	12/15/2017	SDY	C/P	84.67	12/15/2017
SDY	C/P	88.00	12/15/2017	SDY	C/P	85.67	12/15/2017
SDY	C/P	89.00	12/15/2017	SDY	C/P	86.67	12/15/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SDY	C/P	90.00	12/15/2017	SDY	C/P	87.67	12/15/2017
SDY	C/P	91.00	12/15/2017	SDY	C/P	88.67	12/15/2017
SDY	C/P	92.00	12/15/2017	SDY	C/P	89.67	12/15/2017
SDY	C/P	93.00	12/15/2017	SDY	C/P	90.67	12/15/2017
SDY	C/P	94.00	12/15/2017	SDY	C/P	91.67	12/15/2017
SDY	C/P	95.00	12/15/2017	SDY	C/P	92.67	12/15/2017
SDY	C/P	96.00	12/15/2017	SDY	C/P	93.67	12/15/2017
SDY	C/P	97.00	12/15/2017	SDY	C/P	94.67	12/15/2017
SDY	C/P	98.00	12/15/2017	SDY	C/P	95.67	12/15/2017
SDY	C/P	99.00	12/15/2017	SDY	C/P	96.67	12/15/2017
SDY	C/P	100.00	12/15/2017	SDY	C/P	97.67	12/15/2017
SDY	C/P	101.00	12/15/2017	SDY	C/P	98.67	12/15/2017
SDY	C/P	102.00	12/15/2017	SDY	C/P	99.67	12/15/2017
SDY	C/P	103.00	12/15/2017	SDY	C/P	100.67	12/15/2017
SDY	C/P	104.00	12/15/2017	SDY	C/P	101.67	12/15/2017
SDY	C/P	105.00	12/15/2017	SDY	C/P	102.67	12/15/2017
SDY	C/P	106.00	12/15/2017	SDY	C/P	103.67	12/15/2017
SDY	C/P	107.00	12/15/2017	SDY	C/P	104.67	12/15/2017
SDY	C/P	70.00	01/19/2018	SDY	C/P	67.67	01/19/2018
SDY	C/P	73.00	01/19/2018	SDY	C/P	70.67	01/19/2018
SDY	C/P	74.00	01/19/2018	SDY	C/P	71.67	01/19/2018
SDY	C/P	75.00	01/19/2018	SDY	C/P	72.67	01/19/2018
SDY	C/P	76.00	01/19/2018	SDY	C/P	73.67	01/19/2018
SDY	C/P	77.00	01/19/2018	SDY	C/P	74.67	01/19/2018
SDY	C/P	78.00	01/19/2018	SDY	C/P	75.67	01/19/2018
SDY	C/P	79.00	01/19/2018	SDY	C/P	76.67	01/19/2018
SDY	C/P	80.00	01/19/2018	SDY	C/P	77.67	01/19/2018
SDY	C/P	81.00	01/19/2018	SDY	C/P	78.67	01/19/2018
SDY	C/P	82.00	01/19/2018	SDY	C/P	79.67	01/19/2018
SDY	C/P	83.00	01/19/2018	SDY	C/P	80.67	01/19/2018
SDY	C/P	84.00	01/19/2018	SDY	C/P	81.67	01/19/2018
SDY	C/P	85.00	01/19/2018	SDY	C/P	82.67	01/19/2018
SDY	C/P	86.00	01/19/2018	SDY	C/P	83.67	01/19/2018
SDY	C/P	87.00	01/19/2018	SDY	C/P	84.67	01/19/2018
SDY	C/P	88.00	01/19/2018	SDY	C/P	85.67	01/19/2018
SDY	C/P	89.00	01/19/2018	SDY	C/P	86.67	01/19/2018
SDY	C/P	90.00	01/19/2018	SDY	C/P	87.67	01/19/2018
SDY	C/P	91.00	01/19/2018	SDY	C/P	88.67	01/19/2018
SDY	C/P	92.00	01/19/2018	SDY	C/P	89.67	01/19/2018
SDY	C/P	93.00	01/19/2018	SDY	C/P	90.67	01/19/2018
SDY	C/P	94.00	01/19/2018	SDY	C/P	91.67	01/19/2018
SDY	C/P	95.00	01/19/2018	SDY	C/P	92.67	01/19/2018
SDY	C/P	96.00	01/19/2018	SDY	C/P	93.67	01/19/2018
SDY	C/P	97.00	01/19/2018	SDY	C/P	94.67	01/19/2018
SDY	C/P	98.00	01/19/2018	SDY	C/P	95.67	01/19/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SDY	C/P	99.00	01/19/2018	SDY	C/P	96.67	01/19/2018
SDY	C/P	100.00	01/19/2018	SDY	C/P	97.67	01/19/2018
SDY	C/P	101.00	01/19/2018	SDY	C/P	98.67	01/19/2018
SDY	C/P	75.00	04/20/2018	SDY	C/P	72.67	04/20/2018
SDY	C/P	76.00	04/20/2018	SDY	C/P	73.67	04/20/2018
SDY	C/P	77.00	04/20/2018	SDY	C/P	74.67	04/20/2018
SDY	C/P	78.00	04/20/2018	SDY	C/P	75.67	04/20/2018
SDY	C/P	79.00	04/20/2018	SDY	C/P	76.67	04/20/2018
SDY	C/P	80.00	04/20/2018	SDY	C/P	77.67	04/20/2018
SDY	C/P	81.00	04/20/2018	SDY	C/P	78.67	04/20/2018
SDY	C/P	82.00	04/20/2018	SDY	C/P	79.67	04/20/2018
SDY	C/P	83.00	04/20/2018	SDY	C/P	80.67	04/20/2018
SDY	C/P	84.00	04/20/2018	SDY	C/P	81.67	04/20/2018
SDY	C/P	85.00	04/20/2018	SDY	C/P	82.67	04/20/2018
SDY	C/P	86.00	04/20/2018	SDY	C/P	83.67	04/20/2018
SDY	C/P	87.00	04/20/2018	SDY	C/P	84.67	04/20/2018
SDY	C/P	88.00	04/20/2018	SDY	C/P	85.67	04/20/2018
SDY	C/P	89.00	04/20/2018	SDY	C/P	86.67	04/20/2018
SDY	C/P	90.00	04/20/2018	SDY	C/P	87.67	04/20/2018
SDY	C/P	91.00	04/20/2018	SDY	C/P	88.67	04/20/2018
SDY	C/P	92.00	04/20/2018	SDY	C/P	89.67	04/20/2018
SDY	C/P	93.00	04/20/2018	SDY	C/P	90.67	04/20/2018
SDY	C/P	94.00	04/20/2018	SDY	C/P	91.67	04/20/2018
SDY	C/P	95.00	04/20/2018	SDY	C/P	92.67	04/20/2018
SDY	C/P	96.00	04/20/2018	SDY	C/P	93.67	04/20/2018
SDY	C/P	97.00	04/20/2018	SDY	C/P	94.67	04/20/2018
SDY	C/P	98.00	04/20/2018	SDY	C/P	95.67	04/20/2018
SDY	C/P	99.00	04/20/2018	SDY	C/P	96.67	04/20/2018
SDY	C/P	100.00	04/20/2018	SDY	C/P	97.67	04/20/2018
SDY	C/P	101.00	04/20/2018	SDY	C/P	98.67	04/20/2018
SDY	C/P	102.00	04/20/2018	SDY	C/P	99.67	04/20/2018
SDY	C/P	103.00	04/20/2018	SDY	C/P	100.67	04/20/2018

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.