

Cash Dividend

January 08, 2018

Exchange/Memo ID: 204231

ONN / OCC ID: 42429



OLD REPUBLIC INTERNATIONAL CORPORATION - CASH DISTRIBUTION

Ex - Distribution Date: 01/09/2018

DESCRIPTION:

Old Republic International Corporation (ORI) has announced a Special Cash Dividend of \$1.00 per ORI Common Share. The record date is January 10, 2018; the payable date is January 31, 2018. The ex-distribution date for this distribution will be January 9, 2018.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: January 9, 2018

Option Symbol: ORI remains ORI

Underlying Security: ORI remains ORI

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 Old Republic International Corporation (ORI) Common Shares

Pricing Considerations:

Additional Exchange Info: On Monday, January 8th, 2018, immediately after the BOX close, all resting orders for ORI in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new ORI series, the BOX Participant will need to reenter the orders before the open on Tuesday, January 9th, 2018.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ORI	C/P	5.00	01/19/2018	ORI	C/P	4.00	01/19/2018
ORI	C/P	7.50	01/19/2018	ORI	C/P	6.50	01/19/2018
ORI	C/P	10.00	01/19/2018	ORI	C/P	9.00	01/19/2018
ORI	C/P	12.50	01/19/2018	ORI	C/P	11.50	01/19/2018
ORI	C/P	15.00	01/19/2018	ORI	C/P	14.00	01/19/2018
ORI	C/P	17.50	01/19/2018	ORI	C/P	16.50	01/19/2018
ORI	C/P	20.00	01/19/2018	ORI	C/P	19.00	01/19/2018
ORI	C/P	22.50	01/19/2018	ORI	C/P	21.50	01/19/2018
ORI	C/P	25.00	01/19/2018	ORI	C/P	24.00	01/19/2018
ORI	C/P	30.00	01/19/2018	ORI	C/P	29.00	01/19/2018
ORI	C/P	35.00	01/19/2018	ORI	C/P	34.00	01/19/2018
ORI	C/P	12.50	02/16/2018	ORI	C/P	11.50	02/16/2018
ORI	C/P	15.00	02/16/2018	ORI	C/P	14.00	02/16/2018
ORI	C/P	17.50	02/16/2018	ORI	C/P	16.50	02/16/2018
ORI	C/P	20.00	02/16/2018	ORI	C/P	19.00	02/16/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ORI	C/P	22.50	02/16/2018	ORI	C/P	21.50	02/16/2018
ORI	C/P	25.00	02/16/2018	ORI	C/P	24.00	02/16/2018
ORI	C/P	30.00	02/16/2018	ORI	C/P	29.00	02/16/2018
ORI	C/P	5.00	04/20/2018	ORI	C/P	4.00	04/20/2018
ORI	C/P	7.50	04/20/2018	ORI	C/P	6.50	04/20/2018
ORI	C/P	10.00	04/20/2018	ORI	C/P	9.00	04/20/2018
ORI	C/P	12.50	04/20/2018	ORI	C/P	11.50	04/20/2018
ORI	C/P	15.00	04/20/2018	ORI	C/P	14.00	04/20/2018
ORI	C/P	17.50	04/20/2018	ORI	C/P	16.50	04/20/2018
ORI	C/P	20.00	04/20/2018	ORI	C/P	19.00	04/20/2018
ORI	C/P	22.50	04/20/2018	ORI	C/P	21.50	04/20/2018
ORI	C/P	25.00	04/20/2018	ORI	C/P	24.00	04/20/2018
ORI	C/P	30.00	04/20/2018	ORI	C/P	29.00	04/20/2018
ORI	C/P	35.00	04/20/2018	ORI	C/P	34.00	04/20/2018
ORI	C/P	12.50	07/20/2018	ORI	C/P	11.50	07/20/2018
ORI	C/P	15.00	07/20/2018	ORI	C/P	14.00	07/20/2018
ORI	C/P	17.50	07/20/2018	ORI	C/P	16.50	07/20/2018
ORI	C/P	20.00	07/20/2018	ORI	C/P	19.00	07/20/2018
ORI	C/P	22.50	07/20/2018	ORI	C/P	21.50	07/20/2018
ORI	C/P	25.00	07/20/2018	ORI	C/P	24.00	07/20/2018
ORI	C/P	30.00	07/20/2018	ORI	C/P	29.00	07/20/2018

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.