

Cash Merger

January 31, 2018

Exchange/Memo ID: 204237

ONN / OCC ID: 42545



REPOS THERAPEUTICS INC. - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

DESCRIPTION:

On January 30, 2018, Celestial Merger Sub, Inc., a wholly owned subsidiary of Allergan Sales, LLC, an indirect wholly owned subsidiary of Allergan plc, completed its tender offer for Repros Therapeutics Inc. (RPRX) Common Shares. The subsequent merger was completed before the open on January 31, 2018. As a result, each existing RPRX Common Share will be converted into the right to receive \$0.67 net cash per share.

ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707). Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Repros Therapeutics Inc. options whose expiration dates are after 02-16-2018 will have their expiration dates advanced to 02-16-2018. Expiration dates occurring before 02-16-2018 (e.g., Flex options) will remain unchanged.

All Repros Therapeutics Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: RPRX
Existing Expiration: All months
New expiration date: 02-16-2018

Existing American-style Repros Therapeutics Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	January 31, 2018
Option Symbol:	RPRX remains RPRX
Underlying Security:	RPRX remains RPRX
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$67.00 Cash (\$0.67x 100)

Pricing Considerations: On Wednesday, January 31, 2018, immediately after the BOX close, all resting orders for RPRX in the order book will be canceled by the BOX Market Operations Center

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RPRX	C/P	1.00	02/16/2018	RPRX	C/P	1.00	02/16/2018
RPRX	C/P	2.00	02/16/2018	RPRX	C/P	2.00	02/16/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RPRX	C/P	3.00	02/16/2018	RPRX	C/P	3.00	02/16/2018
RPRX	C/P	1.00	03/16/2018	RPRX	C/P	1.00	03/16/2018
RPRX	C/P	2.00	03/16/2018	RPRX	C/P	2.00	03/16/2018
RPRX	C/P	3.00	03/16/2018	RPRX	C/P	3.00	03/16/2018
RPRX	C/P	1.00	05/18/2018	RPRX	C/P	1.00	05/18/2018
RPRX	C/P	2.00	05/18/2018	RPRX	C/P	2.00	05/18/2018
RPRX	C/P	3.00	05/18/2018	RPRX	C/P	3.00	05/18/2018
RPRX	C/P	1.00	08/17/2018	RPRX	C/P	1.00	08/17/2018
RPRX	C/P	2.00	08/17/2018	RPRX	C/P	2.00	08/17/2018
RPRX	C/P	3.00	08/17/2018	RPRX	C/P	3.00	08/17/2018

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.