

# Cash Merger

February 12, 2018

Exchange/Memo ID: 204243

ONN / OCC ID: 42601



## BARRACUDA NETWORKS, INC. - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

### DESCRIPTION:

On February 7, 2018, Shareholders of Barracuda Networks, Inc. (CUDA) voted concerning the proposed merger with a wholly-owned subsidiary of Project Deep Blue Holdings, LLC, both affiliates of Thoma Bravo, LLC. The merger was approved and subsequently consummated before the open on February 12, 2018. As a result, each existing CUDA Common Share will be converted into the right to receive \$27.55 net cash per share.

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: February 12, 2018

Option Symbol: CUDA remains CUDA

Underlying Security: CUDA remains CUDA

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable: \$2,755.00 Cash (\$27.55 x 100)

### Pricing Considerations:

**Additional Exchange Info:** On Monday, February 12, 2018, immediately after the BOX close, all resting orders for CUDA in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CUDA	C/P	15.00	02/16/2018	CUDA	C/P	15.00	02/16/2018
CUDA	C/P	17.50	02/16/2018	CUDA	C/P	17.50	02/16/2018
CUDA	C/P	20.00	02/16/2018	CUDA	C/P	20.00	02/16/2018
CUDA	C/P	22.50	02/16/2018	CUDA	C/P	22.50	02/16/2018
CUDA	C/P	25.00	02/16/2018	CUDA	C/P	25.00	02/16/2018
CUDA	C/P	27.50	02/16/2018	CUDA	C/P	27.50	02/16/2018
CUDA	C/P	30.00	02/16/2018	CUDA	C/P	30.00	02/16/2018
CUDA	C/P	32.50	02/16/2018	CUDA	C/P	32.50	02/16/2018
CUDA	C/P	35.00	02/16/2018	CUDA	C/P	35.00	02/16/2018
CUDA	C/P	37.50	02/16/2018	CUDA	C/P	37.50	02/16/2018
CUDA	C/P	40.00	02/16/2018	CUDA	C/P	40.00	02/16/2018
CUDA	C/P	15.00	03/16/2018	CUDA	C/P	15.00	03/16/2018
CUDA	C/P	17.50	03/16/2018	CUDA	C/P	17.50	03/16/2018
CUDA	C/P	20.00	03/16/2018	CUDA	C/P	20.00	03/16/2018
CUDA	C/P	22.50	03/16/2018	CUDA	C/P	22.50	03/16/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CUDA	C/P	25.00	03/16/2018	CUDA	C/P	25.00	03/16/2018
CUDA	C/P	27.50	03/16/2018	CUDA	C/P	27.50	03/16/2018
CUDA	C/P	30.00	03/16/2018	CUDA	C/P	30.00	03/16/2018
CUDA	C/P	32.50	03/16/2018	CUDA	C/P	32.50	03/16/2018
CUDA	C/P	35.00	03/16/2018	CUDA	C/P	35.00	03/16/2018
CUDA	C/P	37.50	03/16/2018	CUDA	C/P	37.50	03/16/2018
CUDA	C/P	40.00	03/16/2018	CUDA	C/P	40.00	03/16/2018
CUDA	C/P	12.50	04/20/2018	CUDA	C/P	12.50	04/20/2018
CUDA	C/P	15.00	04/20/2018	CUDA	C/P	15.00	04/20/2018
CUDA	C/P	17.50	04/20/2018	CUDA	C/P	17.50	04/20/2018
CUDA	C/P	20.00	04/20/2018	CUDA	C/P	20.00	04/20/2018
CUDA	C/P	22.50	04/20/2018	CUDA	C/P	22.50	04/20/2018
CUDA	C/P	25.00	04/20/2018	CUDA	C/P	25.00	04/20/2018
CUDA	C/P	27.50	04/20/2018	CUDA	C/P	27.50	04/20/2018
CUDA	C/P	30.00	04/20/2018	CUDA	C/P	30.00	04/20/2018
CUDA	C/P	32.50	04/20/2018	CUDA	C/P	32.50	04/20/2018
CUDA	C/P	35.00	04/20/2018	CUDA	C/P	35.00	04/20/2018
CUDA	C/P	15.00	07/20/2018	CUDA	C/P	15.00	07/20/2018
CUDA	C/P	17.50	07/20/2018	CUDA	C/P	17.50	07/20/2018
CUDA	C/P	20.00	07/20/2018	CUDA	C/P	20.00	07/20/2018
CUDA	C/P	22.50	07/20/2018	CUDA	C/P	22.50	07/20/2018
CUDA	C/P	25.00	07/20/2018	CUDA	C/P	25.00	07/20/2018
CUDA	C/P	27.50	07/20/2018	CUDA	C/P	27.50	07/20/2018
CUDA	C/P	30.00	07/20/2018	CUDA	C/P	30.00	07/20/2018
CUDA	C/P	32.50	07/20/2018	CUDA	C/P	32.50	07/20/2018
CUDA	C/P	35.00	07/20/2018	CUDA	C/P	35.00	07/20/2018

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.