

Cash Dividend

March 21, 2018

Exchange/Memo ID: 204265

ONN / OCC ID: 42777



ZTO EXPRESS (CAYMAN) INC. - CASH DISTRIBUTION

Ex - Distribution Date: 03/22/2018

DESCRIPTION:

ZTO Express (Cayman) Inc. (ZTO) has announced a Special Cash Dividend of \$0.19 (\$0.20 less \$0.01 dividend fee) per ZTO American Depositary Share. The record date is March 23, 2018; the payable date is March 29, 2018. The ex-distribution date for this distribution will be March 22, 2018.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: March 22, 2018

Option Symbol: ZTO remains ZTO

Underlying Security: ZTO remains ZTO

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 ZTO Express (Cayman) Inc. (ZTO) American Depositary Shares

Pricing Considerations:

Additional Exchange Info: On Wednesday, March 21, 2018, immediately after the BOX close, all resting orders for ZTO in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ZTO	C/P	6.00	04/20/2018	ZTO	C/P	5.81	04/20/2018
ZTO	C/P	7.00	04/20/2018	ZTO	C/P	6.81	04/20/2018
ZTO	C/P	8.00	04/20/2018	ZTO	C/P	7.81	04/20/2018
ZTO	C/P	9.00	04/20/2018	ZTO	C/P	8.81	04/20/2018
ZTO	C/P	10.00	04/20/2018	ZTO	C/P	9.81	04/20/2018
ZTO	C/P	11.00	04/20/2018	ZTO	C/P	10.81	04/20/2018
ZTO	C/P	12.00	04/20/2018	ZTO	C/P	11.81	04/20/2018
ZTO	C/P	13.00	04/20/2018	ZTO	C/P	12.81	04/20/2018
ZTO	C/P	14.00	04/20/2018	ZTO	C/P	13.81	04/20/2018
ZTO	C/P	15.00	04/20/2018	ZTO	C/P	14.81	04/20/2018
ZTO	C/P	16.00	04/20/2018	ZTO	C/P	15.81	04/20/2018
ZTO	C/P	17.00	04/20/2018	ZTO	C/P	16.81	04/20/2018
ZTO	C/P	18.00	04/20/2018	ZTO	C/P	17.81	04/20/2018
ZTO	C/P	19.00	04/20/2018	ZTO	C/P	18.81	04/20/2018
ZTO	C/P	20.00	04/20/2018	ZTO	C/P	19.81	04/20/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ZTO	C/P	21.00	04/20/2018	ZTO	C/P	20.81	04/20/2018
ZTO	C/P	22.00	04/20/2018	ZTO	C/P	21.81	04/20/2018
ZTO	C/P	7.00	05/18/2018	ZTO	C/P	6.81	05/18/2018
ZTO	C/P	8.00	05/18/2018	ZTO	C/P	7.81	05/18/2018
ZTO	C/P	9.00	05/18/2018	ZTO	C/P	8.81	05/18/2018
ZTO	C/P	10.00	05/18/2018	ZTO	C/P	9.81	05/18/2018
ZTO	C/P	11.00	05/18/2018	ZTO	C/P	10.81	05/18/2018
ZTO	C/P	12.00	05/18/2018	ZTO	C/P	11.81	05/18/2018
ZTO	C/P	13.00	05/18/2018	ZTO	C/P	12.81	05/18/2018
ZTO	C/P	14.00	05/18/2018	ZTO	C/P	13.81	05/18/2018
ZTO	C/P	15.00	05/18/2018	ZTO	C/P	14.81	05/18/2018
ZTO	C/P	16.00	05/18/2018	ZTO	C/P	15.81	05/18/2018
ZTO	C/P	17.00	05/18/2018	ZTO	C/P	16.81	05/18/2018
ZTO	C/P	18.00	05/18/2018	ZTO	C/P	17.81	05/18/2018
ZTO	C/P	19.00	05/18/2018	ZTO	C/P	18.81	05/18/2018
ZTO	C/P	20.00	05/18/2018	ZTO	C/P	19.81	05/18/2018
ZTO	C/P	21.00	05/18/2018	ZTO	C/P	20.81	05/18/2018
ZTO	C/P	22.00	05/18/2018	ZTO	C/P	21.81	05/18/2018
ZTO	C/P	23.00	05/18/2018	ZTO	C/P	22.81	05/18/2018
ZTO	C/P	9.00	07/20/2018	ZTO	C/P	8.81	07/20/2018
ZTO	C/P	10.00	07/20/2018	ZTO	C/P	9.81	07/20/2018
ZTO	C/P	11.00	07/20/2018	ZTO	C/P	10.81	07/20/2018
ZTO	C/P	12.00	07/20/2018	ZTO	C/P	11.81	07/20/2018
ZTO	C/P	13.00	07/20/2018	ZTO	C/P	12.81	07/20/2018
ZTO	C/P	14.00	07/20/2018	ZTO	C/P	13.81	07/20/2018
ZTO	C/P	15.00	07/20/2018	ZTO	C/P	14.81	07/20/2018
ZTO	C/P	16.00	07/20/2018	ZTO	C/P	15.81	07/20/2018
ZTO	C/P	17.00	07/20/2018	ZTO	C/P	16.81	07/20/2018
ZTO	C/P	18.00	07/20/2018	ZTO	C/P	17.81	07/20/2018
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ZTO	C/P	22.00	07/20/2018	ZTO	C/P	21.81	07/20/2018
ZTO	C/P	23.00	07/20/2018	ZTO	C/P	22.81	07/20/2018
ZTO	C/P	24.00	07/20/2018	ZTO	C/P	23.81	07/20/2018
ZTO	C/P	25.00	07/20/2018	ZTO	C/P	24.81	07/20/2018
ZTO	C/P	8.00	10/19/2018	ZTO	C/P	7.81	10/19/2018
ZTO	C/P	9.00	10/19/2018	ZTO	C/P	8.81	10/19/2018
ZTO	C/P	10.00	10/19/2018	ZTO	C/P	9.81	10/19/2018
ZTO	C/P	11.00	10/19/2018	ZTO	C/P	10.81	10/19/2018
ZTO	C/P	12.00	10/19/2018	ZTO	C/P	11.81	10/19/2018
ZTO	C/P	13.00	10/19/2018	ZTO	C/P	12.81	10/19/2018
ZTO	C/P	14.00	10/19/2018	ZTO	C/P	13.81	10/19/2018
ZTO	C/P	15.00	10/19/2018	ZTO	C/P	14.81	10/19/2018
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ZTO	C/P	20.00	10/19/2018	ZTO	C/P	19.81	10/19/2018
ZTO	C/P	21.00	10/19/2018	ZTO	C/P	20.81	10/19/2018
ZTO	C/P	22.00	10/19/2018	ZTO	C/P	21.81	10/19/2018
ZTO	C/P	23.00	10/19/2018	ZTO	C/P	22.81	10/19/2018
ZTO	C/P	24.00	10/19/2018	ZTO	C/P	23.81	10/19/2018

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.