

Stock Split

May 22, 2018

Exchange/Memo ID:204305

ONN / OCC ID: 43071



PROSHARES ULTRASHORT BASIC MATERIALS - REVERSE SPLIT

Ex - Distribution Date: 05/24/2018

DESCRIPTION:

ProShares UltraShort Basic Materials (SMN) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each SMN share will be converted into the right to receive 0.50 (New) ProShares UltraShort Basic Materials shares. The reverse stock split will become effective before the market open on May 24, 2018.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: May 24, 2018

Option Symbol: SMN becomes SMN1

Underlying Security: SMN remains SMN

CUSIP: 74347B177

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 50 (New) ProShares UltraShort Basic Materials (SMN) ETF Shares

Pricing Considerations: The underlying price for SMN1 will be determined as follows:

$$\text{SMN1} = 0.50 (\text{SMN})$$

Additional Exchange Info: On Wednesday, May 23rd, 2018, immediately after the BOX close, all resting orders for SMN in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new SMN1 series, the BOX Participant will need to reenter the orders before the open on Thursday, May 24th, 2018.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SMN	C/P	3.00	06/15/2018	SMN1	C/P	3.00	06/15/2018
SMN	C/P	4.00	06/15/2018	SMN1	C/P	4.00	06/15/2018
SMN	C/P	5.00	06/15/2018	SMN1	C/P	5.00	06/15/2018
SMN	C/P	6.00	06/15/2018	SMN1	C/P	6.00	06/15/2018
SMN	C/P	7.00	06/15/2018	SMN1	C/P	7.00	06/15/2018
SMN	C/P	8.00	06/15/2018	SMN1	C/P	8.00	06/15/2018
SMN	C/P	9.00	06/15/2018	SMN1	C/P	9.00	06/15/2018
SMN	C/P	10.00	06/15/2018	SMN1	C/P	10.00	06/15/2018
SMN	C/P	11.00	06/15/2018	SMN1	C/P	11.00	06/15/2018
SMN	C/P	12.00	06/15/2018	SMN1	C/P	12.00	06/15/2018
SMN	C/P	13.00	06/15/2018	SMN1	C/P	13.00	06/15/2018
SMN	C/P	14.00	06/15/2018	SMN1	C/P	14.00	06/15/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SMN	C/P	15.00	06/15/2018	SMN1	C/P	15.00	06/15/2018
SMN	C/P	16.00	06/15/2018	SMN1	C/P	16.00	06/15/2018
SMN	C/P	17.00	06/15/2018	SMN1	C/P	17.00	06/15/2018
SMN	C/P	18.00	06/15/2018	SMN1	C/P	18.00	06/15/2018
SMN	C/P	19.00	06/15/2018	SMN1	C/P	19.00	06/15/2018
SMN	C/P	20.00	06/15/2018	SMN1	C/P	20.00	06/15/2018
SMN	C/P	21.00	06/15/2018	SMN1	C/P	21.00	06/15/2018
SMN	C/P	22.00	06/15/2018	SMN1	C/P	22.00	06/15/2018
SMN	C/P	23.00	06/15/2018	SMN1	C/P	23.00	06/15/2018
SMN	C/P	3.00	07/20/2018	SMN1	C/P	3.00	07/20/2018
SMN	C/P	4.00	07/20/2018	SMN1	C/P	4.00	07/20/2018
SMN	C/P	5.00	07/20/2018	SMN1	C/P	5.00	07/20/2018
SMN	C/P	6.00	07/20/2018	SMN1	C/P	6.00	07/20/2018
SMN	C/P	7.00	07/20/2018	SMN1	C/P	7.00	07/20/2018
SMN	C/P	8.00	07/20/2018	SMN1	C/P	8.00	07/20/2018
SMN	C/P	9.00	07/20/2018	SMN1	C/P	9.00	07/20/2018
SMN	C/P	10.00	07/20/2018	SMN1	C/P	10.00	07/20/2018
SMN	C/P	11.00	07/20/2018	SMN1	C/P	11.00	07/20/2018
SMN	C/P	12.00	07/20/2018	SMN1	C/P	12.00	07/20/2018
SMN	C/P	13.00	07/20/2018	SMN1	C/P	13.00	07/20/2018
SMN	C/P	14.00	07/20/2018	SMN1	C/P	14.00	07/20/2018
SMN	C/P	15.00	07/20/2018	SMN1	C/P	15.00	07/20/2018
SMN	C/P	16.00	07/20/2018	SMN1	C/P	16.00	07/20/2018
SMN	C/P	17.00	07/20/2018	SMN1	C/P	17.00	07/20/2018
SMN	C/P	18.00	07/20/2018	SMN1	C/P	18.00	07/20/2018
SMN	C/P	19.00	07/20/2018	SMN1	C/P	19.00	07/20/2018
SMN	C/P	20.00	07/20/2018	SMN1	C/P	20.00	07/20/2018
SMN	C/P	21.00	07/20/2018	SMN1	C/P	21.00	07/20/2018
SMN	C/P	22.00	07/20/2018	SMN1	C/P	22.00	07/20/2018
SMN	C/P	23.00	07/20/2018	SMN1	C/P	23.00	07/20/2018
SMN	C/P	24.00	07/20/2018	SMN1	C/P	24.00	07/20/2018
SMN	C/P	25.00	07/20/2018	SMN1	C/P	25.00	07/20/2018
SMN	C/P	5.00	08/17/2018	SMN1	C/P	5.00	08/17/2018
SMN	C/P	6.00	08/17/2018	SMN1	C/P	6.00	08/17/2018
SMN	C/P	7.00	08/17/2018	SMN1	C/P	7.00	08/17/2018
SMN	C/P	8.00	08/17/2018	SMN1	C/P	8.00	08/17/2018
SMN	C/P	9.00	08/17/2018	SMN1	C/P	9.00	08/17/2018
SMN	C/P	10.00	08/17/2018	SMN1	C/P	10.00	08/17/2018
SMN	C/P	11.00	08/17/2018	SMN1	C/P	11.00	08/17/2018
SMN	C/P	12.00	08/17/2018	SMN1	C/P	12.00	08/17/2018
SMN	C/P	13.00	08/17/2018	SMN1	C/P	13.00	08/17/2018
SMN	C/P	14.00	08/17/2018	SMN1	C/P	14.00	08/17/2018
SMN	C/P	15.00	08/17/2018	SMN1	C/P	15.00	08/17/2018
SMN	C/P	16.00	08/17/2018	SMN1	C/P	16.00	08/17/2018
SMN	C/P	17.00	08/17/2018	SMN1	C/P	17.00	08/17/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SMN	C/P	18.00	08/17/2018	SMN1	C/P	18.00	08/17/2018
SMN	C/P	19.00	08/17/2018	SMN1	C/P	19.00	08/17/2018
SMN	C/P	20.00	08/17/2018	SMN1	C/P	20.00	08/17/2018
SMN	C/P	21.00	08/17/2018	SMN1	C/P	21.00	08/17/2018
SMN	C/P	3.00	10/19/2018	SMN1	C/P	3.00	10/19/2018
SMN	C/P	4.00	10/19/2018	SMN1	C/P	4.00	10/19/2018
SMN	C/P	5.00	10/19/2018	SMN1	C/P	5.00	10/19/2018
SMN	C/P	6.00	10/19/2018	SMN1	C/P	6.00	10/19/2018
SMN	C/P	7.00	10/19/2018	SMN1	C/P	7.00	10/19/2018
SMN	C/P	8.00	10/19/2018	SMN1	C/P	8.00	10/19/2018
SMN	C/P	9.00	10/19/2018	SMN1	C/P	9.00	10/19/2018
SMN	C/P	10.00	10/19/2018	SMN1	C/P	10.00	10/19/2018
SMN	C/P	11.00	10/19/2018	SMN1	C/P	11.00	10/19/2018
SMN	C/P	12.00	10/19/2018	SMN1	C/P	12.00	10/19/2018
SMN	C/P	13.00	10/19/2018	SMN1	C/P	13.00	10/19/2018
SMN	C/P	14.00	10/19/2018	SMN1	C/P	14.00	10/19/2018
SMN	C/P	15.00	10/19/2018	SMN1	C/P	15.00	10/19/2018
SMN	C/P	16.00	10/19/2018	SMN1	C/P	16.00	10/19/2018
SMN	C/P	17.00	10/19/2018	SMN1	C/P	17.00	10/19/2018
SMN	C/P	18.00	10/19/2018	SMN1	C/P	18.00	10/19/2018
SMN	C/P	19.00	10/19/2018	SMN1	C/P	19.00	10/19/2018
SMN	C/P	20.00	10/19/2018	SMN1	C/P	20.00	10/19/2018
SMN	C/P	21.00	10/19/2018	SMN1	C/P	21.00	10/19/2018
SMN	C/P	22.00	10/19/2018	SMN1	C/P	22.00	10/19/2018
SMN	C/P	23.00	10/19/2018	SMN1	C/P	23.00	10/19/2018
SMN	C/P	3.00	01/18/2019	SMN1	C/P	3.00	01/18/2019
SMN	C/P	4.00	01/18/2019	SMN1	C/P	4.00	01/18/2019
SMN	C/P	5.00	01/18/2019	SMN1	C/P	5.00	01/18/2019
SMN	C/P	6.00	01/18/2019	SMN1	C/P	6.00	01/18/2019
SMN	C/P	7.00	01/18/2019	SMN1	C/P	7.00	01/18/2019
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SMN	C/P	12.00	01/18/2019	SMN1	C/P	12.00	01/18/2019
SMN	C/P	13.00	01/18/2019	SMN1	C/P	13.00	01/18/2019
SMN	C/P	14.00	01/18/2019	SMN1	C/P	14.00	01/18/2019
SMN	C/P	15.00	01/18/2019	SMN1	C/P	15.00	01/18/2019
SMN	C/P	16.00	01/18/2019	SMN1	C/P	16.00	01/18/2019
SMN	C/P	17.00	01/18/2019	SMN1	C/P	17.00	01/18/2019
SMN	C/P	18.00	01/18/2019	SMN1	C/P	18.00	01/18/2019
SMN	C/P	19.00	01/18/2019	SMN1	C/P	19.00	01/18/2019
SMN	C/P	20.00	01/18/2019	SMN1	C/P	20.00	01/18/2019
SMN	C/P	21.00	01/18/2019	SMN1	C/P	21.00	01/18/2019
SMN	C/P	22.00	01/18/2019	SMN1	C/P	22.00	01/18/2019

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SMN	C/P	23.00	01/18/2019	SMN1	C/P	23.00	01/18/2019

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.