

Stock Split

May 23, 2018

Exchange/Memo ID:204307

ONN / OCC ID: 43066



PROSHARES SHORT DOW 30 - REVERSE SPLIT

Ex - Distribution Date: 05/24/2018

DESCRIPTION:

ProShares Short Dow 30 (DOG) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each DOG share will be converted into the right to receive 0.25 (New) ProShares Short Dow 30 shares. The reverse stock split will become effective before the market open on May 24, 2018.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: May 24, 2018

Option Symbol: DOG becomes DOG1

Underlying Security: DOG remains DOG

CUSIP: 74347B235

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 25 (New) ProShares Short Dow 30 (DOG) ETF Shares

Pricing Considerations: The underlying price for DOG1 will be determined as follows:

$$\text{DOG1} = 0.25 (\text{DOG})$$

Additional Exchange Info: On Wednesday, May 23rd, 2018, immediately after the BOX close, all resting orders for DOG in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new DOG1 series, the BOX Participant will need to reenter the orders before the open on Thursday, May 24th, 2018.

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| DOG | C/P | 5.00 | 06/15/2018 | DOG1 | C/P | 5.00 | 06/15/2018 |
| DOG | C/P | 6.00 | 06/15/2018 | DOG1 | C/P | 6.00 | 06/15/2018 |
| DOG | C/P | 7.00 | 06/15/2018 | DOG1 | C/P | 7.00 | 06/15/2018 |
| DOG | C/P | 8.00 | 06/15/2018 | DOG1 | C/P | 8.00 | 06/15/2018 |
| DOG | C/P | 9.00 | 06/15/2018 | DOG1 | C/P | 9.00 | 06/15/2018 |
| DOG | C/P | 10.00 | 06/15/2018 | DOG1 | C/P | 10.00 | 06/15/2018 |
| DOG | C/P | 11.00 | 06/15/2018 | DOG1 | C/P | 11.00 | 06/15/2018 |
| DOG | C/P | 12.00 | 06/15/2018 | DOG1 | C/P | 12.00 | 06/15/2018 |
| DOG | C/P | 13.00 | 06/15/2018 | DOG1 | C/P | 13.00 | 06/15/2018 |
| DOG | C/P | 14.00 | 06/15/2018 | DOG1 | C/P | 14.00 | 06/15/2018 |
| DOG | C/P | 15.00 | 06/15/2018 | DOG1 | C/P | 15.00 | 06/15/2018 |
| DOG | C/P | 16.00 | 06/15/2018 | DOG1 | C/P | 16.00 | 06/15/2018 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| DOG | C/P | 17.00 | 06/15/2018 | DOG1 | C/P | 17.00 | 06/15/2018 |
| DOG | C/P | 18.00 | 06/15/2018 | DOG1 | C/P | 18.00 | 06/15/2018 |
| DOG | C/P | 19.00 | 06/15/2018 | DOG1 | C/P | 19.00 | 06/15/2018 |
| DOG | C/P | 20.00 | 06/15/2018 | DOG1 | C/P | 20.00 | 06/15/2018 |
| DOG | C/P | 21.00 | 06/15/2018 | DOG1 | C/P | 21.00 | 06/15/2018 |
| DOG | C/P | 22.00 | 06/15/2018 | DOG1 | C/P | 22.00 | 06/15/2018 |
| DOG | C/P | 23.00 | 06/15/2018 | DOG1 | C/P | 23.00 | 06/15/2018 |
| DOG | C/P | 24.00 | 06/15/2018 | DOG1 | C/P | 24.00 | 06/15/2018 |
| DOG | C/P | 25.00 | 06/15/2018 | DOG1 | C/P | 25.00 | 06/15/2018 |
| DOG | C/P | 5.00 | 07/20/2018 | DOG1 | C/P | 5.00 | 07/20/2018 |
| DOG | C/P | 6.00 | 07/20/2018 | DOG1 | C/P | 6.00 | 07/20/2018 |
| DOG | C/P | 7.00 | 07/20/2018 | DOG1 | C/P | 7.00 | 07/20/2018 |
| DOG | C/P | 8.00 | 07/20/2018 | DOG1 | C/P | 8.00 | 07/20/2018 |
| DOG | C/P | 9.00 | 07/20/2018 | DOG1 | C/P | 9.00 | 07/20/2018 |
| DOG | C/P | 10.00 | 07/20/2018 | DOG1 | C/P | 10.00 | 07/20/2018 |
| DOG | C/P | 11.00 | 07/20/2018 | DOG1 | C/P | 11.00 | 07/20/2018 |
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| DOG | C/P | 25.00 | 07/20/2018 | DOG1 | C/P | 25.00 | 07/20/2018 |
| DOG | C/P | 5.00 | 08/17/2018 | DOG1 | C/P | 5.00 | 08/17/2018 |
| DOG | C/P | 6.00 | 08/17/2018 | DOG1 | C/P | 6.00 | 08/17/2018 |
| DOG | C/P | 7.00 | 08/17/2018 | DOG1 | C/P | 7.00 | 08/17/2018 |
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| DOG | C/P | 25.00 | 08/17/2018 | DOG1 | C/P | 25.00 | 08/17/2018 |
| DOG | C/P | 5.00 | 11/16/2018 | DOG1 | C/P | 5.00 | 11/16/2018 |
| DOG | C/P | 6.00 | 11/16/2018 | DOG1 | C/P | 6.00 | 11/16/2018 |
| DOG | C/P | 7.00 | 11/16/2018 | DOG1 | C/P | 7.00 | 11/16/2018 |
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Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.