

Stock Split

May 23, 2018

Exchange/Memo ID:204308

ONN / OCC ID: 43064



PROSHARES ULTRASHORT QQQ - REVERSE SPLIT

Ex - Distribution Date: 05/24/2018

DESCRIPTION:

ProShares UltraShort QQQ (QID) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each QID share will be converted into the right to receive 0.25 (New) ProShares UltraShort QQQ shares. The reverse stock split will become effective before the market open on May 24, 2018.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: May 24, 2018

Option Symbol: QID becomes QID1

Underlying Security: QID remains QID

CUSIP: 74347B243

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 25 (New) ProShares UltraShort QQQ (QID) ETF Shares

Pricing Considerations: The underlying price for QID1 will be determined as follows:

$$QID1 = 0.25 (QID)$$

Additional Exchange Info: On Wednesday, May 23rd, 2018, immediately after the BOX close, all resting orders for QID in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new QID1 series, the BOX Participant will need to reenter the orders before the open on Thursday, May 24th, 2018.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
QID	C/P	1.00	06/15/2018	QID1	C/P	1.00	06/15/2018
QID	C/P	2.00	06/15/2018	QID1	C/P	2.00	06/15/2018
QID	C/P	3.00	06/15/2018	QID1	C/P	3.00	06/15/2018
QID	C/P	4.00	06/15/2018	QID1	C/P	4.00	06/15/2018
QID	C/P	5.00	06/15/2018	QID1	C/P	5.00	06/15/2018
QID	C/P	6.00	06/15/2018	QID1	C/P	6.00	06/15/2018
QID	C/P	7.00	06/15/2018	QID1	C/P	7.00	06/15/2018
QID	C/P	8.00	06/15/2018	QID1	C/P	8.00	06/15/2018
QID	C/P	9.00	06/15/2018	QID1	C/P	9.00	06/15/2018
QID	C/P	10.00	06/15/2018	QID1	C/P	10.00	06/15/2018
QID	C/P	11.00	06/15/2018	QID1	C/P	11.00	06/15/2018
QID	C/P	12.00	06/15/2018	QID1	C/P	12.00	06/15/2018

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QID	C/P	14.00	06/15/2018	QID1	C/P	14.00	06/15/2018
QID	C/P	15.00	06/15/2018	QID1	C/P	15.00	06/15/2018
QID	C/P	16.00	06/15/2018	QID1	C/P	16.00	06/15/2018
QID	C/P	17.00	06/15/2018	QID1	C/P	17.00	06/15/2018
QID	C/P	18.00	06/15/2018	QID1	C/P	18.00	06/15/2018
QID	C/P	19.00	06/15/2018	QID1	C/P	19.00	06/15/2018
QID	C/P	20.00	06/15/2018	QID1	C/P	20.00	06/15/2018
QID	C/P	21.00	06/15/2018	QID1	C/P	21.00	06/15/2018
QID	C/P	1.00	07/20/2018	QID1	C/P	1.00	07/20/2018
QID	C/P	2.00	07/20/2018	QID1	C/P	2.00	07/20/2018
QID	C/P	3.00	07/20/2018	QID1	C/P	3.00	07/20/2018
QID	C/P	4.00	07/20/2018	QID1	C/P	4.00	07/20/2018
QID	C/P	5.00	07/20/2018	QID1	C/P	5.00	07/20/2018
QID	C/P	6.00	07/20/2018	QID1	C/P	6.00	07/20/2018
QID	C/P	7.00	07/20/2018	QID1	C/P	7.00	07/20/2018
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QID	C/P	12.00	07/20/2018	QID1	C/P	12.00	07/20/2018
QID	C/P	13.00	07/20/2018	QID1	C/P	13.00	07/20/2018
QID	C/P	14.00	07/20/2018	QID1	C/P	14.00	07/20/2018
QID	C/P	15.00	07/20/2018	QID1	C/P	15.00	07/20/2018
QID	C/P	16.00	07/20/2018	QID1	C/P	16.00	07/20/2018
QID	C/P	17.00	07/20/2018	QID1	C/P	17.00	07/20/2018
QID	C/P	18.00	07/20/2018	QID1	C/P	18.00	07/20/2018
QID	C/P	19.00	07/20/2018	QID1	C/P	19.00	07/20/2018
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QID	C/P	7.00	08/17/2018	QID1	C/P	7.00	08/17/2018
QID	C/P	8.00	08/17/2018	QID1	C/P	8.00	08/17/2018
QID	C/P	9.00	08/17/2018	QID1	C/P	9.00	08/17/2018
QID	C/P	10.00	08/17/2018	QID1	C/P	10.00	08/17/2018
QID	C/P	11.00	08/17/2018	QID1	C/P	11.00	08/17/2018
QID	C/P	12.00	08/17/2018	QID1	C/P	12.00	08/17/2018
QID	C/P	13.00	08/17/2018	QID1	C/P	13.00	08/17/2018
QID	C/P	14.00	08/17/2018	QID1	C/P	14.00	08/17/2018

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QID	C/P	17.00	08/17/2018	QID1	C/P	17.00	08/17/2018
QID	C/P	18.00	08/17/2018	QID1	C/P	18.00	08/17/2018
QID	C/P	19.00	08/17/2018	QID1	C/P	19.00	08/17/2018
QID	C/P	2.00	10/19/2018	QID1	C/P	2.00	10/19/2018
QID	C/P	3.00	10/19/2018	QID1	C/P	3.00	10/19/2018
QID	C/P	4.00	10/19/2018	QID1	C/P	4.00	10/19/2018
QID	C/P	5.00	10/19/2018	QID1	C/P	5.00	10/19/2018
QID	C/P	6.00	10/19/2018	QID1	C/P	6.00	10/19/2018
QID	C/P	7.00	10/19/2018	QID1	C/P	7.00	10/19/2018
QID	C/P	8.00	10/19/2018	QID1	C/P	8.00	10/19/2018
QID	C/P	9.00	10/19/2018	QID1	C/P	9.00	10/19/2018
QID	C/P	10.00	10/19/2018	QID1	C/P	10.00	10/19/2018
QID	C/P	11.00	10/19/2018	QID1	C/P	11.00	10/19/2018
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QID	C/P	13.00	10/19/2018	QID1	C/P	13.00	10/19/2018
QID	C/P	14.00	10/19/2018	QID1	C/P	14.00	10/19/2018
QID	C/P	15.00	10/19/2018	QID1	C/P	15.00	10/19/2018
QID	C/P	16.00	10/19/2018	QID1	C/P	16.00	10/19/2018
QID	C/P	17.00	10/19/2018	QID1	C/P	17.00	10/19/2018
QID	C/P	18.00	10/19/2018	QID1	C/P	18.00	10/19/2018
QID	C/P	19.00	10/19/2018	QID1	C/P	19.00	10/19/2018
QID	C/P	20.00	10/19/2018	QID1	C/P	20.00	10/19/2018
QID	C/P	21.00	10/19/2018	QID1	C/P	21.00	10/19/2018
QID	C/P	22.00	10/19/2018	QID1	C/P	22.00	10/19/2018
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QID	C/P	11.00	01/18/2019	QID1	C/P	11.00	01/18/2019
QID	C/P	12.00	01/18/2019	QID1	C/P	12.00	01/18/2019
QID	C/P	13.00	01/18/2019	QID1	C/P	13.00	01/18/2019
QID	C/P	14.00	01/18/2019	QID1	C/P	14.00	01/18/2019
QID	C/P	15.00	01/18/2019	QID1	C/P	15.00	01/18/2019
QID	C/P	16.00	01/18/2019	QID1	C/P	16.00	01/18/2019
QID	C/P	17.00	01/18/2019	QID1	C/P	17.00	01/18/2019
QID	C/P	18.00	01/18/2019	QID1	C/P	18.00	01/18/2019
QID	C/P	19.00	01/18/2019	QID1	C/P	19.00	01/18/2019

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QID	C/P	23.00	01/18/2019	QID1	C/P	23.00	01/18/2019
QID	C/P	24.00	01/18/2019	QID1	C/P	24.00	01/18/2019
QID	C/P	25.00	01/18/2019	QID1	C/P	25.00	01/18/2019
QID	C/P	26.00	01/18/2019	QID1	C/P	26.00	01/18/2019
QID	C/P	27.00	01/18/2019	QID1	C/P	27.00	01/18/2019
QID	C/P	28.00	01/18/2019	QID1	C/P	28.00	01/18/2019
QID	C/P	29.00	01/18/2019	QID1	C/P	29.00	01/18/2019
QID	C/P	30.00	01/18/2019	QID1	C/P	30.00	01/18/2019
QID	C/P	31.00	01/18/2019	QID1	C/P	31.00	01/18/2019
QID	C/P	32.00	01/18/2019	QID1	C/P	32.00	01/18/2019
QID	C/P	33.00	01/18/2019	QID1	C/P	33.00	01/18/2019
QID	C/P	34.00	01/18/2019	QID1	C/P	34.00	01/18/2019
QID	C/P	35.00	01/18/2019	QID1	C/P	35.00	01/18/2019
QID	C/P	36.00	01/18/2019	QID1	C/P	36.00	01/18/2019
QID	C/P	37.00	01/18/2019	QID1	C/P	37.00	01/18/2019
QID	C/P	6.00	01/17/2020	QID1	C/P	6.00	01/17/2020
QID	C/P	7.00	01/17/2020	QID1	C/P	7.00	01/17/2020
QID	C/P	8.00	01/17/2020	QID1	C/P	8.00	01/17/2020
QID	C/P	9.00	01/17/2020	QID1	C/P	9.00	01/17/2020
QID	C/P	10.00	01/17/2020	QID1	C/P	10.00	01/17/2020
QID	C/P	11.00	01/17/2020	QID1	C/P	11.00	01/17/2020
QID	C/P	12.00	01/17/2020	QID1	C/P	12.00	01/17/2020
QID	C/P	13.00	01/17/2020	QID1	C/P	13.00	01/17/2020
QID	C/P	14.00	01/17/2020	QID1	C/P	14.00	01/17/2020
QID	C/P	15.00	01/17/2020	QID1	C/P	15.00	01/17/2020
QID	C/P	16.00	01/17/2020	QID1	C/P	16.00	01/17/2020
QID	C/P	17.00	01/17/2020	QID1	C/P	17.00	01/17/2020
QID	C/P	18.00	01/17/2020	QID1	C/P	18.00	01/17/2020
QID	C/P	19.00	01/17/2020	QID1	C/P	19.00	01/17/2020
QID	C/P	20.00	01/17/2020	QID1	C/P	20.00	01/17/2020
QID	C/P	21.00	01/17/2020	QID1	C/P	21.00	01/17/2020
QID	C/P	22.00	01/17/2020	QID1	C/P	22.00	01/17/2020
QID	C/P	23.00	01/17/2020	QID1	C/P	23.00	01/17/2020
QID	C/P	24.00	01/17/2020	QID1	C/P	24.00	01/17/2020
QID	C/P	25.00	01/17/2020	QID1	C/P	25.00	01/17/2020
QID	C/P	26.00	01/17/2020	QID1	C/P	26.00	01/17/2020
QID	C/P	30.00	01/17/2020	QID1	C/P	30.00	01/17/2020

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.