

Stock Split

May 23, 2018

Exchange/Memo ID:204310

ONN / OCC ID: 43059



PROSHARES ULTRASHORT DOW 30 - REVERSE SPLIT

Ex - Distribution Date: 05/24/2018

DESCRIPTION:

ProShares UltraShort Dow 30 (DXD) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each DXD share will be converted into the right to receive 0.25 (New) ProShares UltraShort Dow 30 shares. The reverse stock split will become effective before the market open on May 24, 2018.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: May 24, 2018

Option Symbol: DXD becomes DXD1

Underlying Security: DXD remains DXD

CUSIP: 74347B276

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 25 (New) ProShares UltraShort Dow 30 (DXD) ETF Shares

Pricing Considerations: The underlying price for DXD1 will be determined as follows:

$$\text{DXD1} = 0.25 (\text{DXD})$$

Additional Exchange Info: On Wednesday, May 23rd, 2018, immediately after the BOX close, all resting orders for DXD in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new DXD1 series, the BOX Participant will need to reenter the orders before the open on Thursday, May 24th, 2018.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DXD	C/P	1.00	06/15/2018	DXD1	C/P	1.00	06/15/2018
DXD	C/P	2.00	06/15/2018	DXD1	C/P	2.00	06/15/2018
DXD	C/P	3.00	06/15/2018	DXD1	C/P	3.00	06/15/2018
DXD	C/P	4.00	06/15/2018	DXD1	C/P	4.00	06/15/2018
DXD	C/P	5.00	06/15/2018	DXD1	C/P	5.00	06/15/2018
DXD	C/P	6.00	06/15/2018	DXD1	C/P	6.00	06/15/2018
DXD	C/P	7.00	06/15/2018	DXD1	C/P	7.00	06/15/2018
DXD	C/P	8.00	06/15/2018	DXD1	C/P	8.00	06/15/2018
DXD	C/P	9.00	06/15/2018	DXD1	C/P	9.00	06/15/2018
DXD	C/P	10.00	06/15/2018	DXD1	C/P	10.00	06/15/2018
DXD	C/P	11.00	06/15/2018	DXD1	C/P	11.00	06/15/2018
DXD	C/P	12.00	06/15/2018	DXD1	C/P	12.00	06/15/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DXD	C/P	13.00	06/15/2018	DXD1	C/P	13.00	06/15/2018
DXD	C/P	14.00	06/15/2018	DXD1	C/P	14.00	06/15/2018
DXD	C/P	15.00	06/15/2018	DXD1	C/P	15.00	06/15/2018
DXD	C/P	16.00	06/15/2018	DXD1	C/P	16.00	06/15/2018
DXD	C/P	1.00	07/20/2018	DXD1	C/P	1.00	07/20/2018
DXD	C/P	2.00	07/20/2018	DXD1	C/P	2.00	07/20/2018
DXD	C/P	3.00	07/20/2018	DXD1	C/P	3.00	07/20/2018
DXD	C/P	4.00	07/20/2018	DXD1	C/P	4.00	07/20/2018
DXD	C/P	5.00	07/20/2018	DXD1	C/P	5.00	07/20/2018
DXD	C/P	6.00	07/20/2018	DXD1	C/P	6.00	07/20/2018
DXD	C/P	7.00	07/20/2018	DXD1	C/P	7.00	07/20/2018
DXD	C/P	8.00	07/20/2018	DXD1	C/P	8.00	07/20/2018
DXD	C/P	9.00	07/20/2018	DXD1	C/P	9.00	07/20/2018
DXD	C/P	10.00	07/20/2018	DXD1	C/P	10.00	07/20/2018
DXD	C/P	11.00	07/20/2018	DXD1	C/P	11.00	07/20/2018
DXD	C/P	12.00	07/20/2018	DXD1	C/P	12.00	07/20/2018
DXD	C/P	13.00	07/20/2018	DXD1	C/P	13.00	07/20/2018
DXD	C/P	14.00	07/20/2018	DXD1	C/P	14.00	07/20/2018
DXD	C/P	15.00	07/20/2018	DXD1	C/P	15.00	07/20/2018
DXD	C/P	16.00	07/20/2018	DXD1	C/P	16.00	07/20/2018
DXD	C/P	17.00	07/20/2018	DXD1	C/P	17.00	07/20/2018
DXD	C/P	18.00	07/20/2018	DXD1	C/P	18.00	07/20/2018
DXD	C/P	19.00	07/20/2018	DXD1	C/P	19.00	07/20/2018
DXD	C/P	1.00	08/17/2018	DXD1	C/P	1.00	08/17/2018
DXD	C/P	2.00	08/17/2018	DXD1	C/P	2.00	08/17/2018
DXD	C/P	3.00	08/17/2018	DXD1	C/P	3.00	08/17/2018
DXD	C/P	4.00	08/17/2018	DXD1	C/P	4.00	08/17/2018
DXD	C/P	5.00	08/17/2018	DXD1	C/P	5.00	08/17/2018
DXD	C/P	6.00	08/17/2018	DXD1	C/P	6.00	08/17/2018
DXD	C/P	7.00	08/17/2018	DXD1	C/P	7.00	08/17/2018
DXD	C/P	8.00	08/17/2018	DXD1	C/P	8.00	08/17/2018
DXD	C/P	9.00	08/17/2018	DXD1	C/P	9.00	08/17/2018
DXD	C/P	10.00	08/17/2018	DXD1	C/P	10.00	08/17/2018
DXD	C/P	11.00	08/17/2018	DXD1	C/P	11.00	08/17/2018
DXD	C/P	12.00	08/17/2018	DXD1	C/P	12.00	08/17/2018
DXD	C/P	13.00	08/17/2018	DXD1	C/P	13.00	08/17/2018
DXD	C/P	14.00	08/17/2018	DXD1	C/P	14.00	08/17/2018
DXD	C/P	15.00	08/17/2018	DXD1	C/P	15.00	08/17/2018
DXD	C/P	16.00	08/17/2018	DXD1	C/P	16.00	08/17/2018
DXD	C/P	1.00	10/19/2018	DXD1	C/P	1.00	10/19/2018
DXD	C/P	2.00	10/19/2018	DXD1	C/P	2.00	10/19/2018
DXD	C/P	3.00	10/19/2018	DXD1	C/P	3.00	10/19/2018
DXD	C/P	4.00	10/19/2018	DXD1	C/P	4.00	10/19/2018
DXD	C/P	5.00	10/19/2018	DXD1	C/P	5.00	10/19/2018
DXD	C/P	6.00	10/19/2018	DXD1	C/P	6.00	10/19/2018

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DXD	C/P	8.00	10/19/2018	DXD1	C/P	8.00	10/19/2018
DXD	C/P	9.00	10/19/2018	DXD1	C/P	9.00	10/19/2018
DXD	C/P	10.00	10/19/2018	DXD1	C/P	10.00	10/19/2018
DXD	C/P	11.00	10/19/2018	DXD1	C/P	11.00	10/19/2018
DXD	C/P	12.00	10/19/2018	DXD1	C/P	12.00	10/19/2018
DXD	C/P	13.00	10/19/2018	DXD1	C/P	13.00	10/19/2018
DXD	C/P	14.00	10/19/2018	DXD1	C/P	14.00	10/19/2018
DXD	C/P	15.00	10/19/2018	DXD1	C/P	15.00	10/19/2018
DXD	C/P	16.00	10/19/2018	DXD1	C/P	16.00	10/19/2018
DXD	C/P	1.00	01/18/2019	DXD1	C/P	1.00	01/18/2019
DXD	C/P	2.00	01/18/2019	DXD1	C/P	2.00	01/18/2019
DXD	C/P	3.00	01/18/2019	DXD1	C/P	3.00	01/18/2019
DXD	C/P	4.00	01/18/2019	DXD1	C/P	4.00	01/18/2019
DXD	C/P	5.00	01/18/2019	DXD1	C/P	5.00	01/18/2019
DXD	C/P	6.00	01/18/2019	DXD1	C/P	6.00	01/18/2019
DXD	C/P	7.00	01/18/2019	DXD1	C/P	7.00	01/18/2019
DXD	C/P	8.00	01/18/2019	DXD1	C/P	8.00	01/18/2019
DXD	C/P	9.00	01/18/2019	DXD1	C/P	9.00	01/18/2019
DXD	C/P	10.00	01/18/2019	DXD1	C/P	10.00	01/18/2019
DXD	C/P	11.00	01/18/2019	DXD1	C/P	11.00	01/18/2019
DXD	C/P	12.00	01/18/2019	DXD1	C/P	12.00	01/18/2019
DXD	C/P	13.00	01/18/2019	DXD1	C/P	13.00	01/18/2019
DXD	C/P	14.00	01/18/2019	DXD1	C/P	14.00	01/18/2019
DXD	C/P	15.00	01/18/2019	DXD1	C/P	15.00	01/18/2019
DXD	C/P	16.00	01/18/2019	DXD1	C/P	16.00	01/18/2019

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.