

# Spinoff

June 29, 2018

Exchange/Memo ID:204337

ONN / OCC ID: 43287



## DDR CORPORATION - DISTRIBUTION

### DESCRIPTION:

DDR Corporation (DDR) has announced a distribution of (New) Retail Value Inc. (RVI) Common Shares. The distribution ratio is 0.10 of an RVI share for each DDR share held. The record date is June 26, 2018; the payable date is July 1, 2018. The NYSE has set July 2, 2018, as the ex-distribution date for this distribution.

Retail Value Inc. Common Shares began trading on a when issued basis on June 25, 2018 on the NYSE under the trading symbol "RVI WI".

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: July 2, 2018

Option Symbol: DDR becomes DDR2

Underlying Security: DDR remains DDR

CUSIP: 76133Q102, 23317H854

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 20%, 80%

New Deliverable: 10 (New) Retail Value Inc. (RVI) Common Shares  
100 DDR Corporation (DDR) Common Shares

**Pricing Considerations:** The underlying price for DDR2 will be determined as follows:

$$\text{DDR2} = \text{DDR} + 0.10 (\text{RVI})$$

**Additional Exchange Info:** On Friday, June 29th, 2018, immediately after the BOX close, all resting orders for ALV in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new ALV1 series, the BOX Participant will need to reenter the orders before the open on Monday, July 2nd, 2018.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DDR	C/P	10.00	07/20/2018	DDR2	C/P	10.00	07/20/2018
DDR	C/P	12.50	07/20/2018	DDR2	C/P	12.50	07/20/2018
DDR	C/P	15.00	07/20/2018	DDR2	C/P	15.00	07/20/2018
DDR	C/P	17.50	07/20/2018	DDR2	C/P	17.50	07/20/2018
DDR	C/P	20.00	07/20/2018	DDR2	C/P	20.00	07/20/2018
DDR	C/P	2.50	08/17/2018	DDR2	C/P	2.50	08/17/2018
DDR	C/P	5.00	08/17/2018	DDR2	C/P	5.00	08/17/2018
DDR	C/P	7.50	08/17/2018	DDR2	C/P	7.50	08/17/2018
DDR	C/P	10.00	08/17/2018	DDR2	C/P	10.00	08/17/2018
DDR	C/P	12.50	08/17/2018	DDR2	C/P	12.50	08/17/2018
DDR	C/P	15.00	08/17/2018	DDR2	C/P	15.00	08/17/2018



Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DDR	C/P	17.50	08/17/2018	DDR2	C/P	17.50	08/17/2018
DDR	C/P	20.00	08/17/2018	DDR2	C/P	20.00	08/17/2018
DDR	C/P	22.50	08/17/2018	DDR2	C/P	22.50	08/17/2018
DDR	C/P	25.00	08/17/2018	DDR2	C/P	25.00	08/17/2018
DDR	C/P	30.00	08/17/2018	DDR2	C/P	30.00	08/17/2018
DDR	C/P	10.00	10/19/2018	DDR2	C/P	10.00	10/19/2018
DDR	C/P	12.50	10/19/2018	DDR2	C/P	12.50	10/19/2018
DDR	C/P	15.00	10/19/2018	DDR2	C/P	15.00	10/19/2018
DDR	C/P	17.50	10/19/2018	DDR2	C/P	17.50	10/19/2018
DDR	C/P	20.00	10/19/2018	DDR2	C/P	20.00	10/19/2018
DDR	C/P	10.00	01/18/2019	DDR2	C/P	10.00	01/18/2019
DDR	C/P	12.50	01/18/2019	DDR2	C/P	12.50	01/18/2019
DDR	C/P	15.00	01/18/2019	DDR2	C/P	15.00	01/18/2019
DDR	C/P	17.50	01/18/2019	DDR2	C/P	17.50	01/18/2019
DDR	C/P	20.00	01/18/2019	DDR2	C/P	20.00	01/18/2019

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).