

Spinoff

September 28, 2018

Exchange/Memo ID:204379

ONN / OCC ID: 43715



SERVICEMASTER GLOBAL HOLDINGS, INC. - DISTRIBUTION

DESCRIPTION:

ServiceMaster Global Holdings, Inc. (SERV) has announced a distribution of (New) frontdoor, inc. (FTDR) Common Shares. The distribution ratio is 0.5 of an FTDR share for each SERV share held. The record date is September 14, 2018; the payable date is October 1, 2018. The NYSE has set October 1, 2018, as the ex-distribution date for this distribution.

frontdoor, inc. Common Shares began trading on a when issued basis on September 13, 2018 on NASDAQ under the trading symbol "FTDRV".

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	October 1, 2018
Option Symbol:	SERV becomes SERV1
Underlying Security:	SERV remains SERV
CUSIP:	35905A109, 81761R109
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	30, 70
New Deliverable:	50 (New) frontdoor, inc. (FTDR) Common Shares 100 ServiceMaster Global Holdings, Inc. (SERV) Common Shares

Pricing Considerations: The underlying price for SERV1/2SERV1 will be determined as follows:

$$\text{SERV1} = \text{SERV} + 0.50 \text{ (FTDR)}$$

Additional Exchange Info: All resting orders in the above options in the BOX Order book will be cancelled by the BOX Market Operations Center after the close today, September 28, 2018.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SERV	C/P	35.00	10/19/2018	SERV1	C/P	35.00	10/19/2018
SERV	C/P	40.00	10/19/2018	SERV1	C/P	40.00	10/19/2018
SERV	C/P	45.00	10/19/2018	SERV1	C/P	45.00	10/19/2018
SERV	C/P	50.00	10/19/2018	SERV1	C/P	50.00	10/19/2018
SERV	C/P	55.00	10/19/2018	SERV1	C/P	55.00	10/19/2018
SERV	C/P	60.00	10/19/2018	SERV1	C/P	60.00	10/19/2018
SERV	C/P	65.00	10/19/2018	SERV1	C/P	65.00	10/19/2018
SERV	C/P	70.00	10/19/2018	SERV1	C/P	70.00	10/19/2018
SERV	C/P	75.00	10/19/2018	SERV1	C/P	75.00	10/19/2018
SERV	C/P	80.00	10/19/2018	SERV1	C/P	80.00	10/19/2018
SERV	C/P	85.00	10/19/2018	SERV1	C/P	85.00	10/19/2018
SERV	C/P	90.00	10/19/2018	SERV1	C/P	90.00	10/19/2018
SERV	C/P	30.00	11/16/2018	SERV1	C/P	30.00	11/16/2018
SERV	C/P	35.00	11/16/2018	SERV1	C/P	35.00	11/16/2018
SERV	C/P	40.00	11/16/2018	SERV1	C/P	40.00	11/16/2018
SERV	C/P	45.00	11/16/2018	SERV1	C/P	45.00	11/16/2018
SERV	C/P	50.00	11/16/2018	SERV1	C/P	50.00	11/16/2018
SERV	C/P	55.00	11/16/2018	SERV1	C/P	55.00	11/16/2018
SERV	C/P	60.00	11/16/2018	SERV1	C/P	60.00	11/16/2018
SERV	C/P	65.00	11/16/2018	SERV1	C/P	65.00	11/16/2018
SERV	C/P	70.00	11/16/2018	SERV1	C/P	70.00	11/16/2018
SERV	C/P	75.00	11/16/2018	SERV1	C/P	75.00	11/16/2018
SERV	C/P	30.00	02/15/2019	SERV1	C/P	30.00	02/15/2019
SERV	C/P	35.00	02/15/2019	SERV1	C/P	35.00	02/15/2019
SERV	C/P	40.00	02/15/2019	SERV1	C/P	40.00	02/15/2019
SERV	C/P	45.00	02/15/2019	SERV1	C/P	45.00	02/15/2019
SERV	C/P	50.00	02/15/2019	SERV1	C/P	50.00	02/15/2019
SERV	C/P	55.00	02/15/2019	SERV1	C/P	55.00	02/15/2019
SERV	C/P	60.00	02/15/2019	SERV1	C/P	60.00	02/15/2019
SERV	C/P	65.00	02/15/2019	SERV1	C/P	65.00	02/15/2019
SERV	C/P	70.00	02/15/2019	SERV1	C/P	70.00	02/15/2019
SERV	C/P	75.00	02/15/2019	SERV1	C/P	75.00	02/15/2019
SERV	C/P	80.00	02/15/2019	SERV1	C/P	80.00	02/15/2019
SERV	C/P	85.00	02/15/2019	SERV1	C/P	85.00	02/15/2019
SERV	C/P	30.00	05/17/2019	SERV1	C/P	30.00	05/17/2019
SERV	C/P	35.00	05/17/2019	SERV1	C/P	35.00	05/17/2019
SERV	C/P	40.00	05/17/2019	SERV1	C/P	40.00	05/17/2019
SERV	C/P	45.00	05/17/2019	SERV1	C/P	45.00	05/17/2019
SERV	C/P	50.00	05/17/2019	SERV1	C/P	50.00	05/17/2019
SERV	C/P	55.00	05/17/2019	SERV1	C/P	55.00	05/17/2019
SERV	C/P	60.00	05/17/2019	SERV1	C/P	60.00	05/17/2019
SERV	C/P	65.00	05/17/2019	SERV1	C/P	65.00	05/17/2019
SERV	C/P	70.00	05/17/2019	SERV1	C/P	70.00	05/17/2019
SERV	C/P	75.00	05/17/2019	SERV1	C/P	75.00	05/17/2019
SERV	C/P	80.00	05/17/2019	SERV1	C/P	80.00	05/17/2019

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SERV	C/P	85.00	05/17/2019	SERV1	C/P	85.00	05/17/2019

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.