

Merger

November 29, 2018

Exchange/Memo ID: 204403

ONN / OCC ID: 44040



ENERGEN CORPORATION – Merger Completed

DESCRIPTION:

On November 29, 2018, Shareholders of Energen Corporation (EGN) approved the proposed merger with Diamondback Energy, Inc. (FANG). Each existing EGN Common Share will be converted into the right to receive 0.6442 FANG Common Shares. Cash will be paid in lieu of fractional FANG shares.

DELAYED SETTLEMENT

The FANG component of the FANG1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the FANG1 deliverable until the cash in lieu of fractional FANG shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	November 30, 2018
Option Symbol:	EGN becomes FANG1
Underlying Security:	EGN becomes FANG
CUSIP:	25278X109
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	
New Deliverable:	Cash in lieu of 0.42 fractional FANG shares 64 Diamondback Energy, Inc. (FANG) Common Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for FANG1 will be determined as follows:

$$\text{FANG1} = 0.6442 (\text{FANG})$$

Additional Exchange Info: All resting orders in the above options in the BOX Order book will be cancelled by the BOX Market Operations Center after the close today, November 29th, 2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EGN	C/P	60.00	12/21/2018	FANG1	C/P	60.00	12/21/2018
EGN	C/P	65.00	12/21/2018	FANG1	C/P	65.00	12/21/2018
EGN	C/P	70.00	12/21/2018	FANG1	C/P	70.00	12/21/2018
EGN	C/P	72.50	12/21/2018	FANG1	C/P	72.50	12/21/2018
EGN	C/P	75.00	12/21/2018	FANG1	C/P	75.00	12/21/2018
EGN	C/P	77.50	12/21/2018	FANG1	C/P	77.50	12/21/2018
EGN	C/P	80.00	12/21/2018	FANG1	C/P	80.00	12/21/2018
EGN	C/P	82.50	12/21/2018	FANG1	C/P	82.50	12/21/2018
EGN	C/P	85.00	12/21/2018	FANG1	C/P	85.00	12/21/2018
EGN	C/P	87.50	12/21/2018	FANG1	C/P	87.50	12/21/2018
EGN	C/P	90.00	12/21/2018	FANG1	C/P	90.00	12/21/2018
EGN	C/P	95.00	12/21/2018	FANG1	C/P	95.00	12/21/2018
EGN	C/P	100.00	12/21/2018	FANG1	C/P	100.00	12/21/2018
EGN	C/P	105.00	12/21/2018	FANG1	C/P	105.00	12/21/2018
EGN	C/P	110.00	12/21/2018	FANG1	C/P	110.00	12/21/2018
EGN	C/P	115.00	12/21/2018	FANG1	C/P	115.00	12/21/2018
EGN	C/P	27.50	01/18/2019	FANG1	C/P	27.50	01/18/2019
EGN	C/P	30.00	01/18/2019	FANG1	C/P	30.00	01/18/2019
EGN	C/P	32.50	01/18/2019	FANG1	C/P	32.50	01/18/2019
EGN	C/P	35.00	01/18/2019	FANG1	C/P	35.00	01/18/2019
EGN	C/P	37.50	01/18/2019	FANG1	C/P	37.50	01/18/2019
EGN	C/P	40.00	01/18/2019	FANG1	C/P	40.00	01/18/2019
EGN	C/P	42.50	01/18/2019	FANG1	C/P	42.50	01/18/2019
EGN	C/P	45.00	01/18/2019	FANG1	C/P	45.00	01/18/2019
EGN	C/P	47.50	01/18/2019	FANG1	C/P	47.50	01/18/2019
EGN	C/P	50.00	01/18/2019	FANG1	C/P	50.00	01/18/2019
EGN	C/P	52.50	01/18/2019	FANG1	C/P	52.50	01/18/2019
EGN	C/P	55.00	01/18/2019	FANG1	C/P	55.00	01/18/2019
EGN	C/P	57.50	01/18/2019	FANG1	C/P	57.50	01/18/2019
EGN	C/P	60.00	01/18/2019	FANG1	C/P	60.00	01/18/2019
EGN	C/P	62.50	01/18/2019	FANG1	C/P	62.50	01/18/2019
EGN	C/P	65.00	01/18/2019	FANG1	C/P	65.00	01/18/2019
EGN	C/P	67.50	01/18/2019	FANG1	C/P	67.50	01/18/2019
EGN	C/P	70.00	01/18/2019	FANG1	C/P	70.00	01/18/2019
EGN	C/P	72.50	01/18/2019	FANG1	C/P	72.50	01/18/2019
EGN	C/P	75.00	01/18/2019	FANG1	C/P	75.00	01/18/2019
EGN	C/P	77.50	01/18/2019	FANG1	C/P	77.50	01/18/2019
EGN	C/P	80.00	01/18/2019	FANG1	C/P	80.00	01/18/2019
EGN	C/P	82.50	01/18/2019	FANG1	C/P	82.50	01/18/2019
EGN	C/P	85.00	01/18/2019	FANG1	C/P	85.00	01/18/2019
EGN	C/P	90.00	01/18/2019	FANG1	C/P	90.00	01/18/2019
EGN	C/P	95.00	01/18/2019	FANG1	C/P	95.00	01/18/2019
EGN	C/P	100.00	01/18/2019	FANG1	C/P	100.00	01/18/2019
EGN	C/P	105.00	01/18/2019	FANG1	C/P	105.00	01/18/2019
EGN	C/P	110.00	01/18/2019	FANG1	C/P	110.00	01/18/2019

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EGN	C/P	60.00	04/18/2019	FANG1	C/P	60.00	04/18/2019
EGN	C/P	65.00	04/18/2019	FANG1	C/P	65.00	04/18/2019
EGN	C/P	67.50	04/18/2019	FANG1	C/P	67.50	04/18/2019
EGN	C/P	70.00	04/18/2019	FANG1	C/P	70.00	04/18/2019
EGN	C/P	72.50	04/18/2019	FANG1	C/P	72.50	04/18/2019
EGN	C/P	75.00	04/18/2019	FANG1	C/P	75.00	04/18/2019
EGN	C/P	77.50	04/18/2019	FANG1	C/P	77.50	04/18/2019
EGN	C/P	80.00	04/18/2019	FANG1	C/P	80.00	04/18/2019
EGN	C/P	82.50	04/18/2019	FANG1	C/P	82.50	04/18/2019
EGN	C/P	85.00	04/18/2019	FANG1	C/P	85.00	04/18/2019
EGN	C/P	90.00	04/18/2019	FANG1	C/P	90.00	04/18/2019
EGN	C/P	95.00	04/18/2019	FANG1	C/P	95.00	04/18/2019
EGN	C/P	100.00	04/18/2019	FANG1	C/P	100.00	04/18/2019
EGN	C/P	105.00	04/18/2019	FANG1	C/P	105.00	04/18/2019
EGN	C/P	110.00	04/18/2019	FANG1	C/P	110.00	04/18/2019
EGN	C/P	55.00	07/19/2019	FANG1	C/P	55.00	07/19/2019
EGN	C/P	60.00	07/19/2019	FANG1	C/P	60.00	07/19/2019
EGN	C/P	65.00	07/19/2019	FANG1	C/P	65.00	07/19/2019
EGN	C/P	67.50	07/19/2019	FANG1	C/P	67.50	07/19/2019
EGN	C/P	70.00	07/19/2019	FANG1	C/P	70.00	07/19/2019
EGN	C/P	72.50	07/19/2019	FANG1	C/P	72.50	07/19/2019
EGN	C/P	75.00	07/19/2019	FANG1	C/P	75.00	07/19/2019
EGN	C/P	77.50	07/19/2019	FANG1	C/P	77.50	07/19/2019
EGN	C/P	80.00	07/19/2019	FANG1	C/P	80.00	07/19/2019
EGN	C/P	85.00	07/19/2019	FANG1	C/P	85.00	07/19/2019
EGN	C/P	90.00	07/19/2019	FANG1	C/P	90.00	07/19/2019
EGN	C/P	95.00	07/19/2019	FANG1	C/P	95.00	07/19/2019
EGN	C/P	100.00	07/19/2019	FANG1	C/P	100.00	07/19/2019
EGN	C/P	105.00	07/19/2019	FANG1	C/P	105.00	07/19/2019
EGN	C/P	27.50	01/17/2020	FANG1	C/P	27.50	01/17/2020
EGN	C/P	30.00	01/17/2020	FANG1	C/P	30.00	01/17/2020
EGN	C/P	32.50	01/17/2020	FANG1	C/P	32.50	01/17/2020
EGN	C/P	35.00	01/17/2020	FANG1	C/P	35.00	01/17/2020
EGN	C/P	37.50	01/17/2020	FANG1	C/P	37.50	01/17/2020
EGN	C/P	40.00	01/17/2020	FANG1	C/P	40.00	01/17/2020
EGN	C/P	42.50	01/17/2020	FANG1	C/P	42.50	01/17/2020
EGN	C/P	45.00	01/17/2020	FANG1	C/P	45.00	01/17/2020
EGN	C/P	47.50	01/17/2020	FANG1	C/P	47.50	01/17/2020
EGN	C/P	50.00	01/17/2020	FANG1	C/P	50.00	01/17/2020
EGN	C/P	52.50	01/17/2020	FANG1	C/P	52.50	01/17/2020
EGN	C/P	55.00	01/17/2020	FANG1	C/P	55.00	01/17/2020
EGN	C/P	57.50	01/17/2020	FANG1	C/P	57.50	01/17/2020
EGN	C/P	60.00	01/17/2020	FANG1	C/P	60.00	01/17/2020
EGN	C/P	62.50	01/17/2020	FANG1	C/P	62.50	01/17/2020
EGN	C/P	65.00	01/17/2020	FANG1	C/P	65.00	01/17/2020

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EGN	C/P	67.50	01/17/2020	FANG1	C/P	67.50	01/17/2020
EGN	C/P	70.00	01/17/2020	FANG1	C/P	70.00	01/17/2020
EGN	C/P	72.50	01/17/2020	FANG1	C/P	72.50	01/17/2020
EGN	C/P	75.00	01/17/2020	FANG1	C/P	75.00	01/17/2020
EGN	C/P	77.50	01/17/2020	FANG1	C/P	77.50	01/17/2020
EGN	C/P	80.00	01/17/2020	FANG1	C/P	80.00	01/17/2020
EGN	C/P	82.50	01/17/2020	FANG1	C/P	82.50	01/17/2020
EGN	C/P	85.00	01/17/2020	FANG1	C/P	85.00	01/17/2020
EGN	C/P	90.00	01/17/2020	FANG1	C/P	90.00	01/17/2020
EGN	C/P	95.00	01/17/2020	FANG1	C/P	95.00	01/17/2020
EGN	C/P	100.00	01/17/2020	FANG1	C/P	100.00	01/17/2020
EGN	C/P	105.00	01/17/2020	FANG1	C/P	105.00	01/17/2020
EGN	C/P	110.00	01/17/2020	FANG1	C/P	110.00	01/17/2020

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.