

Stock Split

December 12, 2018

Exchange/Memo ID: 204414

ONN / OCC ID: 44137



SPIRIT REALTY CAPITAL, INC. - REVERSE SPLIT

Ex - Distribution Date: 12/13/2018

DESCRIPTION:

Spirit Realty Capital, Inc. (SRC) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each SRC Common Share will be converted into the right to receive 0.20 (New) Spirit Realty Capital, Inc. Common Shares. The reverse stock split will become effective before the market open on December 13, 2018.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: December 13, 2018

Option Symbol: SRC becomes SRC2

Underlying Security: SRC remains SRC

CUSIP: 84860W300

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 20 (New) Spirit Realty Capital, Inc. (SRC) Common Shares

Pricing Considerations: The underlying price for SRC2 will be determined as follows:

$$\text{SRC2} = 0.20 (\text{SRC})$$

Additional Exchange Info: All resting orders in the above options in the BOX Order book will be cancelled by the BOX Market Operations Center after the close today, December 12, 2018.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SRC	C/P	1.00	12/21/2018	SRC2	C/P	1.00	12/21/2018
SRC	C/P	2.00	12/21/2018	SRC2	C/P	2.00	12/21/2018
SRC	C/P	3.00	12/21/2018	SRC2	C/P	3.00	12/21/2018
SRC	C/P	4.00	12/21/2018	SRC2	C/P	4.00	12/21/2018
SRC	C/P	5.00	12/21/2018	SRC2	C/P	5.00	12/21/2018
SRC	C/P	6.00	12/21/2018	SRC2	C/P	6.00	12/21/2018
SRC	C/P	7.00	12/21/2018	SRC2	C/P	7.00	12/21/2018
SRC	C/P	8.00	12/21/2018	SRC2	C/P	8.00	12/21/2018
SRC	C/P	9.00	12/21/2018	SRC2	C/P	9.00	12/21/2018
SRC	C/P	10.00	12/21/2018	SRC2	C/P	10.00	12/21/2018
SRC	C/P	11.00	12/21/2018	SRC2	C/P	11.00	12/21/2018
SRC	C/P	12.00	12/21/2018	SRC2	C/P	12.00	12/21/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SRC	C/P	13.00	12/21/2018	SRC2	C/P	13.00	12/21/2018
SRC	C/P	14.00	12/21/2018	SRC2	C/P	14.00	12/21/2018
SRC	C/P	15.00	12/21/2018	SRC2	C/P	15.00	12/21/2018
SRC	C/P	3.00	01/18/2019	SRC2	C/P	3.00	01/18/2019
SRC	C/P	4.00	01/18/2019	SRC2	C/P	4.00	01/18/2019
SRC	C/P	5.00	01/18/2019	SRC2	C/P	5.00	01/18/2019
SRC	C/P	6.00	01/18/2019	SRC2	C/P	6.00	01/18/2019
SRC	C/P	7.00	01/18/2019	SRC2	C/P	7.00	01/18/2019
SRC	C/P	8.00	01/18/2019	SRC2	C/P	8.00	01/18/2019
SRC	C/P	9.00	01/18/2019	SRC2	C/P	9.00	01/18/2019
SRC	C/P	10.00	01/18/2019	SRC2	C/P	10.00	01/18/2019
SRC	C/P	11.00	01/18/2019	SRC2	C/P	11.00	01/18/2019
SRC	C/P	12.00	01/18/2019	SRC2	C/P	12.00	01/18/2019
SRC	C/P	13.00	01/18/2019	SRC2	C/P	13.00	01/18/2019
SRC	C/P	14.00	01/18/2019	SRC2	C/P	14.00	01/18/2019
SRC	C/P	15.00	01/18/2019	SRC2	C/P	15.00	01/18/2019
SRC	C/P	16.00	01/18/2019	SRC2	C/P	16.00	01/18/2019
SRC	C/P	1.00	04/18/2019	SRC2	C/P	1.00	04/18/2019
SRC	C/P	2.00	04/18/2019	SRC2	C/P	2.00	04/18/2019
SRC	C/P	3.00	04/18/2019	SRC2	C/P	3.00	04/18/2019
SRC	C/P	4.00	04/18/2019	SRC2	C/P	4.00	04/18/2019
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SRC	C/P	10.00	04/18/2019	SRC2	C/P	10.00	04/18/2019
SRC	C/P	11.00	04/18/2019	SRC2	C/P	11.00	04/18/2019
SRC	C/P	12.00	04/18/2019	SRC2	C/P	12.00	04/18/2019
SRC	C/P	13.00	04/18/2019	SRC2	C/P	13.00	04/18/2019
SRC	C/P	14.00	04/18/2019	SRC2	C/P	14.00	04/18/2019
SRC	C/P	15.00	04/18/2019	SRC2	C/P	15.00	04/18/2019
SRC	C/P	16.00	04/18/2019	SRC2	C/P	16.00	04/18/2019
SRC	C/P	1.00	07/19/2019	SRC2	C/P	1.00	07/19/2019
SRC	C/P	2.00	07/19/2019	SRC2	C/P	2.00	07/19/2019
SRC	C/P	3.00	07/19/2019	SRC2	C/P	3.00	07/19/2019
SRC	C/P	4.00	07/19/2019	SRC2	C/P	4.00	07/19/2019
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SRC	C/P	10.00	07/19/2019	SRC2	C/P	10.00	07/19/2019
SRC	C/P	11.00	07/19/2019	SRC2	C/P	11.00	07/19/2019
SRC	C/P	12.00	07/19/2019	SRC2	C/P	12.00	07/19/2019

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SRC	C/P	14.00	07/19/2019	SRC2	C/P	14.00	07/19/2019
SRC	C/P	15.00	07/19/2019	SRC2	C/P	15.00	07/19/2019

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.