

Stock Split

January 02, 2019

Exchange/Memo ID:204420

ONN / OCC ID: 44275



NAVIOS MARITIME HOLDINGS INC. - REVERSE SPLIT

Ex - Distribution Date: 01/03/2019

DESCRIPTION:

Navios Maritime Holdings Inc. (NM) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each NM Common Share will be converted into the right to receive 0.10 (New) Navios Maritime Holdings Inc. Common Shares. The reverse stock split will become effective before the market open on January 3, 2019.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: January 3, 2019

Option Symbol: NM becomes NM1

Underlying Security: NM remains NM

CUSIP: Y62197119

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) Navios Maritime Holdings Inc. (NM) Common Shares

Pricing Considerations: The underlying price for NM1 will be determined as follows:

$$NM1 = 0.10 (NM)$$

Additional Exchange Info: All resting orders in the above options in the BOX Order book will be cancelled by the BOX Market Operations Center after the close today, January 2, 2019.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NM	C/P	2.50	01/18/2019	NM1	C/P	2.50	01/18/2019
NM	C/P	5.00	01/18/2019	NM1	C/P	5.00	01/18/2019
NM	C/P	2.50	02/15/2019	NM1	C/P	2.50	02/15/2019
NM	C/P	5.00	02/15/2019	NM1	C/P	5.00	02/15/2019
NM	C/P	2.50	03/15/2019	NM1	C/P	2.50	03/15/2019
NM	C/P	5.00	03/15/2019	NM1	C/P	5.00	03/15/2019
NM	C/P	2.50	06/21/2019	NM1	C/P	2.50	06/21/2019
NM	C/P	5.00	06/21/2019	NM1	C/P	5.00	06/21/2019

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.

