

Spinoff

February 07, 2019

Exchange/Memo ID:204430

ONN / OCC ID: 44532



HENRY SCHEIN, INC. - DISTRIBUTION * * * UPDATE * * *

DESCRIPTION:

Henry Schein, Inc. (HSIC) has announced a distribution of (New) Covetrus, Inc. (CVET) Common Shares. The distribution ratio is 0.40 of a CVET share for each HSIC share held. The record date is January 17, 2019; the payable date is February 7, 2019. The Nasdaq Global Select Market (NASDAQ) has set February 8, 2019, as the ex-distribution date for this distribution.

Covetrus, Inc. Common Shares are anticipated to begin trading on a when issued basis on February 4, 2019 on NASDAQ under the trading symbol "CVETV".

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: February 8, 2019

Option Symbol: HSIC becomes HSIC1

Underlying Security: HSIC remains HSIC

CUSIP: 22304C100, 806407102

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 20%, 80%

New Deliverable: 40 (New) Covetrus, Inc. (CVET) Common Shares
100 Henry Schein, Inc. (HSIC) Common Shares

Pricing Considerations: The underlying price for HSIC1 will be determined as follows:

$$\text{HSIC1} = \text{HSIC} + 0.40 (\text{CVET})$$

Additional Exchange Info: All resting orders in the above options in the BOX Order book will be cancelled by the BOX Market Operations Center after the close today, February 8, 2019.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HSIC	C/P	55.00	02/15/2019	HSIC1	C/P	55.00	02/15/2019
HSIC	C/P	60.00	02/15/2019	HSIC1	C/P	60.00	02/15/2019
HSIC	C/P	65.00	02/15/2019	HSIC1	C/P	65.00	02/15/2019
HSIC	C/P	67.50	02/15/2019	HSIC1	C/P	67.50	02/15/2019
HSIC	C/P	70.00	02/15/2019	HSIC1	C/P	70.00	02/15/2019
HSIC	C/P	72.50	02/15/2019	HSIC1	C/P	72.50	02/15/2019
HSIC	C/P	75.00	02/15/2019	HSIC1	C/P	75.00	02/15/2019
HSIC	C/P	77.50	02/15/2019	HSIC1	C/P	77.50	02/15/2019
HSIC	C/P	80.00	02/15/2019	HSIC1	C/P	80.00	02/15/2019
HSIC	C/P	82.50	02/15/2019	HSIC1	C/P	82.50	02/15/2019
HSIC	C/P	85.00	02/15/2019	HSIC1	C/P	85.00	02/15/2019

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HSIC	C/P	90.00	02/15/2019	HSIC1	C/P	90.00	02/15/2019
HSIC	C/P	95.00	02/15/2019	HSIC1	C/P	95.00	02/15/2019
HSIC	C/P	100.00	02/15/2019	HSIC1	C/P	100.00	02/15/2019
HSIC	C/P	105.00	02/15/2019	HSIC1	C/P	105.00	02/15/2019
HSIC	C/P	110.00	02/15/2019	HSIC1	C/P	110.00	02/15/2019
HSIC	C/P	115.00	02/15/2019	HSIC1	C/P	115.00	02/15/2019
HSIC	C/P	55.00	03/15/2019	HSIC1	C/P	55.00	03/15/2019
HSIC	C/P	60.00	03/15/2019	HSIC1	C/P	60.00	03/15/2019
HSIC	C/P	65.00	03/15/2019	HSIC1	C/P	65.00	03/15/2019
HSIC	C/P	70.00	03/15/2019	HSIC1	C/P	70.00	03/15/2019
HSIC	C/P	72.50	03/15/2019	HSIC1	C/P	72.50	03/15/2019
HSIC	C/P	75.00	03/15/2019	HSIC1	C/P	75.00	03/15/2019
HSIC	C/P	77.50	03/15/2019	HSIC1	C/P	77.50	03/15/2019
HSIC	C/P	80.00	03/15/2019	HSIC1	C/P	80.00	03/15/2019
HSIC	C/P	82.50	03/15/2019	HSIC1	C/P	82.50	03/15/2019
HSIC	C/P	85.00	03/15/2019	HSIC1	C/P	85.00	03/15/2019
HSIC	C/P	87.50	03/15/2019	HSIC1	C/P	87.50	03/15/2019
HSIC	C/P	90.00	03/15/2019	HSIC1	C/P	90.00	03/15/2019
HSIC	C/P	95.00	03/15/2019	HSIC1	C/P	95.00	03/15/2019
HSIC	C/P	100.00	03/15/2019	HSIC1	C/P	100.00	03/15/2019
HSIC	C/P	105.00	03/15/2019	HSIC1	C/P	105.00	03/15/2019
HSIC	C/P	110.00	03/15/2019	HSIC1	C/P	110.00	03/15/2019
HSIC	C/P	115.00	03/15/2019	HSIC1	C/P	115.00	03/15/2019
HSIC	C/P	45.00	04/18/2019	HSIC1	C/P	45.00	04/18/2019
HSIC	C/P	50.00	04/18/2019	HSIC1	C/P	50.00	04/18/2019
HSIC	C/P	55.00	04/18/2019	HSIC1	C/P	55.00	04/18/2019
HSIC	C/P	60.00	04/18/2019	HSIC1	C/P	60.00	04/18/2019
HSIC	C/P	65.00	04/18/2019	HSIC1	C/P	65.00	04/18/2019
HSIC	C/P	67.50	04/18/2019	HSIC1	C/P	67.50	04/18/2019
HSIC	C/P	70.00	04/18/2019	HSIC1	C/P	70.00	04/18/2019
HSIC	C/P	72.50	04/18/2019	HSIC1	C/P	72.50	04/18/2019
HSIC	C/P	75.00	04/18/2019	HSIC1	C/P	75.00	04/18/2019
HSIC	C/P	77.50	04/18/2019	HSIC1	C/P	77.50	04/18/2019
HSIC	C/P	80.00	04/18/2019	HSIC1	C/P	80.00	04/18/2019
HSIC	C/P	82.50	04/18/2019	HSIC1	C/P	82.50	04/18/2019
HSIC	C/P	85.00	04/18/2019	HSIC1	C/P	85.00	04/18/2019
HSIC	C/P	87.50	04/18/2019	HSIC1	C/P	87.50	04/18/2019
HSIC	C/P	90.00	04/18/2019	HSIC1	C/P	90.00	04/18/2019
HSIC	C/P	92.50	04/18/2019	HSIC1	C/P	92.50	04/18/2019
HSIC	C/P	95.00	04/18/2019	HSIC1	C/P	95.00	04/18/2019
HSIC	C/P	100.00	04/18/2019	HSIC1	C/P	100.00	04/18/2019
HSIC	C/P	105.00	04/18/2019	HSIC1	C/P	105.00	04/18/2019
HSIC	C/P	110.00	04/18/2019	HSIC1	C/P	110.00	04/18/2019
HSIC	C/P	115.00	04/18/2019	HSIC1	C/P	115.00	04/18/2019
HSIC	C/P	50.00	07/19/2019	HSIC1	C/P	50.00	07/19/2019

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HSIC	C/P	55.00	07/19/2019	HSIC1	C/P	55.00	07/19/2019
HSIC	C/P	60.00	07/19/2019	HSIC1	C/P	60.00	07/19/2019
HSIC	C/P	65.00	07/19/2019	HSIC1	C/P	65.00	07/19/2019
HSIC	C/P	67.50	07/19/2019	HSIC1	C/P	67.50	07/19/2019
HSIC	C/P	70.00	07/19/2019	HSIC1	C/P	70.00	07/19/2019
HSIC	C/P	72.50	07/19/2019	HSIC1	C/P	72.50	07/19/2019
HSIC	C/P	75.00	07/19/2019	HSIC1	C/P	75.00	07/19/2019
HSIC	C/P	77.50	07/19/2019	HSIC1	C/P	77.50	07/19/2019
HSIC	C/P	80.00	07/19/2019	HSIC1	C/P	80.00	07/19/2019
HSIC	C/P	82.50	07/19/2019	HSIC1	C/P	82.50	07/19/2019
HSIC	C/P	85.00	07/19/2019	HSIC1	C/P	85.00	07/19/2019
HSIC	C/P	87.50	07/19/2019	HSIC1	C/P	87.50	07/19/2019
HSIC	C/P	90.00	07/19/2019	HSIC1	C/P	90.00	07/19/2019
HSIC	C/P	92.50	07/19/2019	HSIC1	C/P	92.50	07/19/2019
HSIC	C/P	95.00	07/19/2019	HSIC1	C/P	95.00	07/19/2019
HSIC	C/P	100.00	07/19/2019	HSIC1	C/P	100.00	07/19/2019
HSIC	C/P	105.00	07/19/2019	HSIC1	C/P	105.00	07/19/2019
HSIC	C/P	110.00	07/19/2019	HSIC1	C/P	110.00	07/19/2019
HSIC	C/P	115.00	07/19/2019	HSIC1	C/P	115.00	07/19/2019
HSIC	C/P	120.00	07/19/2019	HSIC1	C/P	120.00	07/19/2019

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.