

Stock Split

February 08, 2019

Exchange/Memo ID:204432

ONN / OCC ID: 44547



CELLDEX THERAPEUTICS, INC. - REVERSE SPLIT

Ex - Distribution Date: 02/11/2019

DESCRIPTION:

Celldex Therapeutics, Inc. (CLDX) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each CLDX Common Share will be converted into the right to receive approximately 0.066667 (New) Celldex Therapeutics, Inc. Common Shares. The reverse stock split will become effective before the market open on February 11, 2019. Cash will be paid in lieu of fractional CLDX shares.

DELAYED SETTLEMENT

The CLDX component of the CLDX1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the CLDX1 deliverable until the cash in lieu of fractional CLDX Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: February 11, 2019

Option Symbol: CLDX becomes CLDX1

Underlying Security: CLDX remains CLDX

CUSIP: 15117B202

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 6 (New) Celldex Therapeutics, Inc. (CLDX) Common Shares
Cash in lieu of approximately 0.6667 fractional CLDX Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for CLDX1 will be determined as follows:

$$\text{CLDX1} = 0.066667 (\text{CLDX})$$

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CLDX	C/P	1.00	02/15/2019	CLDX1	C/P	1.00	02/15/2019
CLDX	C/P	2.00	02/15/2019	CLDX1	C/P	2.00	02/15/2019
CLDX	C/P	3.00	02/15/2019	CLDX1	C/P	3.00	02/15/2019
CLDX	C/P	1.00	03/15/2019	CLDX1	C/P	1.00	03/15/2019
CLDX	C/P	2.00	03/15/2019	CLDX1	C/P	2.00	03/15/2019
CLDX	C/P	1.00	05/17/2019	CLDX1	C/P	1.00	05/17/2019

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CLDX	C/P	2.00	05/17/2019	CLDX1	C/P	2.00	05/17/2019
CLDX	C/P	1.00	08/16/2019	CLDX1	C/P	1.00	08/16/2019
CLDX	C/P	2.00	08/16/2019	CLDX1	C/P	2.00	08/16/2019

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.