

**FMC CORPORATION - DISTRIBUTION * * * UPDATE * * *****DESCRIPTION:**

FMC Corporation (FMC) has announced a distribution of Livent Corporation (LTHM) Common Shares. The distribution ratio is 0.935301 of an LTHM share for each FMC share held. The record date is February 25, 2019; the payable date is March 1, 2019. The NYSE has set March 4, 2019, as the ex-distribution date for this distribution. Cash will be paid in lieu of fractional LTHM shares.

DELAYED SETTLEMENT

The FMC and LTHM components of the FMC1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the FMC1 deliverable until the cash in lieu amount of fractional LTHM Common Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	March 4, 2019
Option Symbol:	FMC becomes FMC1
Underlying Security:	FMC remains FMC
CUSIP:	53814L108, 302491303
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	10%, 90%
New Deliverable:	Cash in lieu of 0.5301 fractional LTHM Common Shares 93 Livent Corporation (LTHM) Common Shares 100 FMC Corporation (FMC) Common Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for FMC1 will be determined as follows:

$$\text{FMC1} = \text{FMC} + 0.935301 \text{ (LTHM)}$$

Additional Exchange Info: All resting orders in the above options in the BOX Order book will be cancelled by the BOX Market Operations Center after the close today, March 1st, 2019.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FMC	C/P	60.00	03/15/2019	FMC1	C/P	60.00	03/15/2019
FMC	C/P	65.00	03/15/2019	FMC1	C/P	65.00	03/15/2019
FMC	C/P	70.00	03/15/2019	FMC1	C/P	70.00	03/15/2019
FMC	C/P	72.50	03/15/2019	FMC1	C/P	72.50	03/15/2019
FMC	C/P	75.00	03/15/2019	FMC1	C/P	75.00	03/15/2019
FMC	C/P	77.50	03/15/2019	FMC1	C/P	77.50	03/15/2019
FMC	C/P	80.00	03/15/2019	FMC1	C/P	80.00	03/15/2019
FMC	C/P	82.50	03/15/2019	FMC1	C/P	82.50	03/15/2019
FMC	C/P	85.00	03/15/2019	FMC1	C/P	85.00	03/15/2019
FMC	C/P	87.50	03/15/2019	FMC1	C/P	87.50	03/15/2019
FMC	C/P	90.00	03/15/2019	FMC1	C/P	90.00	03/15/2019
FMC	C/P	92.50	03/15/2019	FMC1	C/P	92.50	03/15/2019
FMC	C/P	95.00	03/15/2019	FMC1	C/P	95.00	03/15/2019
FMC	C/P	97.50	03/15/2019	FMC1	C/P	97.50	03/15/2019
FMC	C/P	100.00	03/15/2019	FMC1	C/P	100.00	03/15/2019
FMC	C/P	105.00	03/15/2019	FMC1	C/P	105.00	03/15/2019
FMC	C/P	110.00	03/15/2019	FMC1	C/P	110.00	03/15/2019
FMC	C/P	115.00	03/15/2019	FMC1	C/P	115.00	03/15/2019
FMC	C/P	55.00	04/18/2019	FMC1	C/P	55.00	04/18/2019
FMC	C/P	60.00	04/18/2019	FMC1	C/P	60.00	04/18/2019
FMC	C/P	65.00	04/18/2019	FMC1	C/P	65.00	04/18/2019
FMC	C/P	70.00	04/18/2019	FMC1	C/P	70.00	04/18/2019
FMC	C/P	72.50	04/18/2019	FMC1	C/P	72.50	04/18/2019
FMC	C/P	75.00	04/18/2019	FMC1	C/P	75.00	04/18/2019
FMC	C/P	77.50	04/18/2019	FMC1	C/P	77.50	04/18/2019
FMC	C/P	80.00	04/18/2019	FMC1	C/P	80.00	04/18/2019
FMC	C/P	82.50	04/18/2019	FMC1	C/P	82.50	04/18/2019
FMC	C/P	85.00	04/18/2019	FMC1	C/P	85.00	04/18/2019
FMC	C/P	87.50	04/18/2019	FMC1	C/P	87.50	04/18/2019
FMC	C/P	90.00	04/18/2019	FMC1	C/P	90.00	04/18/2019
FMC	C/P	92.50	04/18/2019	FMC1	C/P	92.50	04/18/2019
FMC	C/P	95.00	04/18/2019	FMC1	C/P	95.00	04/18/2019
FMC	C/P	97.50	04/18/2019	FMC1	C/P	97.50	04/18/2019
FMC	C/P	100.00	04/18/2019	FMC1	C/P	100.00	04/18/2019
FMC	C/P	105.00	04/18/2019	FMC1	C/P	105.00	04/18/2019
FMC	C/P	110.00	04/18/2019	FMC1	C/P	110.00	04/18/2019
FMC	C/P	115.00	04/18/2019	FMC1	C/P	115.00	04/18/2019
FMC	C/P	120.00	04/18/2019	FMC1	C/P	120.00	04/18/2019
FMC	C/P	55.00	07/19/2019	FMC1	C/P	55.00	07/19/2019
FMC	C/P	60.00	07/19/2019	FMC1	C/P	60.00	07/19/2019

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FMC	C/P	65.00	07/19/2019	FMC1	C/P	65.00	07/19/2019
FMC	C/P	70.00	07/19/2019	FMC1	C/P	70.00	07/19/2019
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FMC	C/P	75.00	07/19/2019	FMC1	C/P	75.00	07/19/2019
FMC	C/P	77.50	07/19/2019	FMC1	C/P	77.50	07/19/2019
FMC	C/P	80.00	07/19/2019	FMC1	C/P	80.00	07/19/2019
FMC	C/P	82.50	07/19/2019	FMC1	C/P	82.50	07/19/2019
FMC	C/P	85.00	07/19/2019	FMC1	C/P	85.00	07/19/2019
FMC	C/P	87.50	07/19/2019	FMC1	C/P	87.50	07/19/2019
FMC	C/P	90.00	07/19/2019	FMC1	C/P	90.00	07/19/2019
FMC	C/P	92.50	07/19/2019	FMC1	C/P	92.50	07/19/2019
FMC	C/P	95.00	07/19/2019	FMC1	C/P	95.00	07/19/2019
FMC	C/P	97.50	07/19/2019	FMC1	C/P	97.50	07/19/2019
FMC	C/P	100.00	07/19/2019	FMC1	C/P	100.00	07/19/2019
FMC	C/P	105.00	07/19/2019	FMC1	C/P	105.00	07/19/2019
FMC	C/P	110.00	07/19/2019	FMC1	C/P	110.00	07/19/2019
FMC	C/P	115.00	07/19/2019	FMC1	C/P	115.00	07/19/2019
FMC	C/P	55.00	10/18/2019	FMC1	C/P	55.00	10/18/2019
FMC	C/P	60.00	10/18/2019	FMC1	C/P	60.00	10/18/2019
FMC	C/P	65.00	10/18/2019	FMC1	C/P	65.00	10/18/2019
FMC	C/P	70.00	10/18/2019	FMC1	C/P	70.00	10/18/2019
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FMC	C/P	115.00	10/18/2019	FMC1	C/P	115.00	10/18/2019
FMC	C/P	120.00	10/18/2019	FMC1	C/P	120.00	10/18/2019
FMC	C/P	42.50	01/17/2020	FMC1	C/P	42.50	01/17/2020
FMC	C/P	45.00	01/17/2020	FMC1	C/P	45.00	01/17/2020
FMC	C/P	47.50	01/17/2020	FMC1	C/P	47.50	01/17/2020
FMC	C/P	50.00	01/17/2020	FMC1	C/P	50.00	01/17/2020
FMC	C/P	55.00	01/17/2020	FMC1	C/P	55.00	01/17/2020
FMC	C/P	60.00	01/17/2020	FMC1	C/P	60.00	01/17/2020
FMC	C/P	65.00	01/17/2020	FMC1	C/P	65.00	01/17/2020
FMC	C/P	70.00	01/17/2020	FMC1	C/P	70.00	01/17/2020
FMC	C/P	72.50	01/17/2020	FMC1	C/P	72.50	01/17/2020

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FMC	C/P	95.00	01/17/2020	FMC1	C/P	95.00	01/17/2020
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FMC	C/P	100.00	01/17/2020	FMC1	C/P	100.00	01/17/2020
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FMC	C/P	120.00	01/17/2020	FMC1	C/P	120.00	01/17/2020
FMC	C/P	125.00	01/17/2020	FMC1	C/P	125.00	01/17/2020
FMC	C/P	130.00	01/17/2020	FMC1	C/P	130.00	01/17/2020
FMC	C/P	135.00	01/17/2020	FMC1	C/P	135.00	01/17/2020

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.