

Cash Dividend

March 20, 2019

Exchange/Memo ID: 204448

ONN / OCC ID: 44741



THE ROYAL BANK OF SCOTLAND GROUP PLC - CASH DISTRIBUTION

Ex - Distribution Date: 03/21/2019

DESCRIPTION:

The Royal Bank of Scotland Group plc (RBS) has announced a Special Cash Dividend of approximately \$0.196125, less fees and withholdings, if any, per RBS American Depositary Share. The record date is March 22, 2019; payable date is April 30, 2019. The ex-distribution date for this distribution will be March 21, 2019.

The special cash dividend is contingent on shareholders' approval on April 25, 2019.

Note: If the special cash dividend is not approved by shareholders, no cash component will be attached to the RBS1 deliverable.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: March 21, 2019

Option Symbol: RBS becomes RBS1

Underlying Security: RBS remains RBS

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 x the final dividend amount, which is anticipated to be approximately \$0.196125 Cash, less fees and withholdings, if any, per ADS, contingent on shareholder approval
100 The Royal Bank of Scotland Group plc (RBS) American Depositary Shares

Pricing Considerations: Until the final net cash dividend amount, if any, is determined, the underlying price for RBS1 will be determined as follows:

$$RBS1 = RBS + 0.196125$$

Additional Exchange Info: All resting orders in the above options in the BOX Order book will be cancelled by the BOX Market Operations Center after the close today, March 20th, 2019.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RBS	C/P	1.00	04/18/2019	RBS1	C/P	1.00	04/18/2019
RBS	C/P	2.00	04/18/2019	RBS1	C/P	2.00	04/18/2019
RBS	C/P	3.00	04/18/2019	RBS1	C/P	3.00	04/18/2019
RBS	C/P	4.00	04/18/2019	RBS1	C/P	4.00	04/18/2019
RBS	C/P	5.00	04/18/2019	RBS1	C/P	5.00	04/18/2019
RBS	C/P	6.00	04/18/2019	RBS1	C/P	6.00	04/18/2019
RBS	C/P	7.00	04/18/2019	RBS1	C/P	7.00	04/18/2019
RBS	C/P	8.00	04/18/2019	RBS1	C/P	8.00	04/18/2019
RBS	C/P	9.00	04/18/2019	RBS1	C/P	9.00	04/18/2019
RBS	C/P	10.00	04/18/2019	RBS1	C/P	10.00	04/18/2019

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RBS	C/P	11.00	04/18/2019	RBS1	C/P	11.00	04/18/2019
RBS	C/P	12.00	04/18/2019	RBS1	C/P	12.00	04/18/2019
RBS	C/P	1.00	05/17/2019	RBS1	C/P	1.00	05/17/2019
RBS	C/P	2.00	05/17/2019	RBS1	C/P	2.00	05/17/2019
RBS	C/P	3.00	05/17/2019	RBS1	C/P	3.00	05/17/2019
RBS	C/P	4.00	05/17/2019	RBS1	C/P	4.00	05/17/2019
RBS	C/P	5.00	05/17/2019	RBS1	C/P	5.00	05/17/2019
RBS	C/P	6.00	05/17/2019	RBS1	C/P	6.00	05/17/2019
RBS	C/P	7.00	05/17/2019	RBS1	C/P	7.00	05/17/2019
RBS	C/P	8.00	05/17/2019	RBS1	C/P	8.00	05/17/2019
RBS	C/P	9.00	05/17/2019	RBS1	C/P	9.00	05/17/2019
RBS	C/P	10.00	05/17/2019	RBS1	C/P	10.00	05/17/2019
RBS	C/P	11.00	05/17/2019	RBS1	C/P	11.00	05/17/2019
RBS	C/P	12.00	05/17/2019	RBS1	C/P	12.00	05/17/2019
RBS	C/P	13.00	05/17/2019	RBS1	C/P	13.00	05/17/2019
RBS	C/P	14.00	05/17/2019	RBS1	C/P	14.00	05/17/2019
RBS	C/P	1.00	08/16/2019	RBS1	C/P	1.00	08/16/2019
RBS	C/P	2.00	08/16/2019	RBS1	C/P	2.00	08/16/2019
RBS	C/P	3.00	08/16/2019	RBS1	C/P	3.00	08/16/2019
RBS	C/P	4.00	08/16/2019	RBS1	C/P	4.00	08/16/2019
RBS	C/P	5.00	08/16/2019	RBS1	C/P	5.00	08/16/2019
RBS	C/P	6.00	08/16/2019	RBS1	C/P	6.00	08/16/2019
RBS	C/P	7.00	08/16/2019	RBS1	C/P	7.00	08/16/2019
RBS	C/P	8.00	08/16/2019	RBS1	C/P	8.00	08/16/2019
RBS	C/P	9.00	08/16/2019	RBS1	C/P	9.00	08/16/2019
RBS	C/P	10.00	08/16/2019	RBS1	C/P	10.00	08/16/2019
RBS	C/P	1.00	11/15/2019	RBS1	C/P	1.00	11/15/2019
RBS	C/P	2.00	11/15/2019	RBS1	C/P	2.00	11/15/2019
RBS	C/P	3.00	11/15/2019	RBS1	C/P	3.00	11/15/2019
RBS	C/P	4.00	11/15/2019	RBS1	C/P	4.00	11/15/2019
RBS	C/P	5.00	11/15/2019	RBS1	C/P	5.00	11/15/2019
RBS	C/P	6.00	11/15/2019	RBS1	C/P	6.00	11/15/2019
RBS	C/P	7.00	11/15/2019	RBS1	C/P	7.00	11/15/2019
RBS	C/P	8.00	11/15/2019	RBS1	C/P	8.00	11/15/2019
RBS	C/P	9.00	11/15/2019	RBS1	C/P	9.00	11/15/2019
RBS	C/P	10.00	11/15/2019	RBS1	C/P	10.00	11/15/2019
RBS	C/P	11.00	11/15/2019	RBS1	C/P	11.00	11/15/2019
RBS	C/P	12.00	11/15/2019	RBS1	C/P	12.00	11/15/2019
RBS	C/P	13.00	11/15/2019	RBS1	C/P	13.00	11/15/2019
RBS	C/P	14.00	11/15/2019	RBS1	C/P	14.00	11/15/2019

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.