

Stock Split

April 25, 2019

Exchange/Memo ID: 204472

ONN / OCC ID: 44939



NAVIDEA BIOPHARMACEUTICALS, INC. - REVERSE SPLIT

Ex - Distribution Date: 04/26/2019

DESCRIPTION:

Navidea Biopharmaceuticals, Inc. (NAV B) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each NAV B Common Share will be converted into the right to receive 0.05 (New) Navidea Biopharmaceuticals, Inc. Common Shares. The reverse stock split will become effective before the market open on April 26, 2019.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: April 26, 2019

Option Symbol: NAV B becomes NAV B1

Underlying Security: NAV B remains NAV B

CUSIP: 63937X202

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 5 (New) Navidea Biopharmaceuticals, Inc. (NAV B) Common Shares

Pricing Considerations: The underlying price for NAV B1 will be determined as follows:

$$\text{NAV B1} = 0.05 (\text{NAV B})$$

Additional Exchange Info: All resting orders in the above options in the BOX Order book will be cancelled by the BOX Market Operations Center after the close today, April 18th, 2019.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NAV B	C/P	1.00	05/17/2019	NAV B1	C/P	1.00	05/17/2019
NAV B	C/P	2.00	05/17/2019	NAV B1	C/P	2.00	05/17/2019
NAV B	C/P	1.00	07/19/2019	NAV B1	C/P	1.00	07/19/2019
NAV B	C/P	2.00	07/19/2019	NAV B1	C/P	2.00	07/19/2019
NAV B	C/P	1.00	10/18/2019	NAV B1	C/P	1.00	10/18/2019
NAV B	C/P	2.00	10/18/2019	NAV B1	C/P	2.00	10/18/2019

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.

