

Merger

April 29, 2019

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ONN / OCC ID: 44969



MICRO FOCUS INTERNATIONAL PLC - SHARE CONSOLIDATION/RETURN OF VALUE

DESCRIPTION:

Micro Focus International plc (MFGP) has announced a Share Consolidation and Return of Value, whereby each MFGP American Depositary Share will be converted into the right to receive 0.8296 (New) Micro Focus International plc (MFGP) American Depositary Shares (ADS) plus a Return of Value cash payment of approximately \$4.35, less any applicable fees and withholdings, per MFGP ADS. Cash will be paid in lieu of fractional shares.

The Share Consolidation will become effective before the market open on April 30, 2019 and is in conjunction with payment of the Return of Value.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	April 30, 2019
Option Symbol:	MFGP becomes MFGP1
Underlying Security:	MFGP remains MFGP
CUSIP:	594837403
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	
New Deliverable:	100 x the Return of Value payment of approximately \$4.35 Cash per MFGP ADS, less any applicable fees and withholdings Cash in lieu of 0.96 fractional MFGP ADSs 82 (New) Micro Focus International plc (MFGP) American Depositary Shares

Pricing Considerations: The underlying price for MFGP1 will be determined as follows:

$$\text{MFGP1} = 0.8296 (\text{MFGP}) + 4.35$$

Additional Exchange Info: All resting orders in the above options in the BOX Order book will be cancelled by the BOX Market Operations Center after the close today, April 29th, 2019.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MFGP	C/P	15.00	05/17/2019	MFGP1	C/P	15.00	05/17/2019
MFGP	C/P	17.50	05/17/2019	MFGP1	C/P	17.50	05/17/2019
MFGP	C/P	20.00	05/17/2019	MFGP1	C/P	20.00	05/17/2019
MFGP	C/P	22.50	05/17/2019	MFGP1	C/P	22.50	05/17/2019
MFGP	C/P	25.00	05/17/2019	MFGP1	C/P	25.00	05/17/2019
MFGP	C/P	30.00	05/17/2019	MFGP1	C/P	30.00	05/17/2019
MFGP	C/P	35.00	05/17/2019	MFGP1	C/P	35.00	05/17/2019
MFGP	C/P	12.50	06/21/2019	MFGP1	C/P	12.50	06/21/2019
MFGP	C/P	15.00	06/21/2019	MFGP1	C/P	15.00	06/21/2019
MFGP	C/P	17.50	06/21/2019	MFGP1	C/P	17.50	06/21/2019
MFGP	C/P	20.00	06/21/2019	MFGP1	C/P	20.00	06/21/2019
MFGP	C/P	22.50	06/21/2019	MFGP1	C/P	22.50	06/21/2019
MFGP	C/P	25.00	06/21/2019	MFGP1	C/P	25.00	06/21/2019
MFGP	C/P	30.00	06/21/2019	MFGP1	C/P	30.00	06/21/2019
MFGP	C/P	35.00	06/21/2019	MFGP1	C/P	35.00	06/21/2019
MFGP	C/P	10.00	07/19/2019	MFGP1	C/P	10.00	07/19/2019
MFGP	C/P	12.50	07/19/2019	MFGP1	C/P	12.50	07/19/2019
MFGP	C/P	15.00	07/19/2019	MFGP1	C/P	15.00	07/19/2019
MFGP	C/P	17.50	07/19/2019	MFGP1	C/P	17.50	07/19/2019
MFGP	C/P	20.00	07/19/2019	MFGP1	C/P	20.00	07/19/2019
MFGP	C/P	22.50	07/19/2019	MFGP1	C/P	22.50	07/19/2019
MFGP	C/P	25.00	07/19/2019	MFGP1	C/P	25.00	07/19/2019
MFGP	C/P	30.00	07/19/2019	MFGP1	C/P	30.00	07/19/2019
MFGP	C/P	12.50	10/18/2019	MFGP1	C/P	12.50	10/18/2019
MFGP	C/P	15.00	10/18/2019	MFGP1	C/P	15.00	10/18/2019
MFGP	C/P	17.50	10/18/2019	MFGP1	C/P	17.50	10/18/2019
MFGP	C/P	20.00	10/18/2019	MFGP1	C/P	20.00	10/18/2019
MFGP	C/P	22.50	10/18/2019	MFGP1	C/P	22.50	10/18/2019
MFGP	C/P	25.00	10/18/2019	MFGP1	C/P	25.00	10/18/2019
MFGP	C/P	30.00	10/18/2019	MFGP1	C/P	30.00	10/18/2019

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.