

Stock Split

May 09, 2019

Exchange/Memo ID: 204479

ONN / OCC ID: 45009



NOVAVAX, INC. - REVERSE SPLIT

Ex - Distribution Date: 05/10/2019

DESCRIPTION:

Novavax, Inc. (NVAX) has announced a 1-for- 20 reverse stock split. As a result of the reverse stock split, each NVAX Common Share will be converted into the right to receive 0.05 (New) Novavax, Inc. Common Shares. The reverse stock split will become effective before the market open on May 10, 2019.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: May 10, 2019

Option Symbol: NVAX becomes NVAX1

Underlying Security: NVAX remains NVAX

CUSIP: 670002401

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 5 (New) Novavax, Inc. (NVAX) Common Shares

Pricing Considerations: The underlying price for NVAX1 will be determined as follows:

$$NVAX1 = 0.05 (NVAX)$$

Additional Exchange Info: All resting orders in the above options in the BOX Order book will be cancelled by the BOX Market Operations Center after the close today, May 9th, 2019.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NVAX	C/P	0.50	05/17/2019	NVAX1	C/P	0.50	05/17/2019
NVAX	C/P	1.00	05/17/2019	NVAX1	C/P	1.00	05/17/2019
NVAX	C/P	1.50	05/17/2019	NVAX1	C/P	1.50	05/17/2019
NVAX	C/P	2.00	05/17/2019	NVAX1	C/P	2.00	05/17/2019
NVAX	C/P	2.50	05/17/2019	NVAX1	C/P	2.50	05/17/2019
NVAX	C/P	3.00	05/17/2019	NVAX1	C/P	3.00	05/17/2019
NVAX	C/P	0.50	06/21/2019	NVAX1	C/P	0.50	06/21/2019
NVAX	C/P	1.00	06/21/2019	NVAX1	C/P	1.00	06/21/2019
NVAX	C/P	1.50	06/21/2019	NVAX1	C/P	1.50	06/21/2019
NVAX	C/P	0.50	07/19/2019	NVAX1	C/P	0.50	07/19/2019
NVAX	C/P	1.00	07/19/2019	NVAX1	C/P	1.00	07/19/2019
NVAX	C/P	1.50	07/19/2019	NVAX1	C/P	1.50	07/19/2019

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NVAX	C/P	2.00	07/19/2019	NVAX1	C/P	2.00	07/19/2019
NVAX	C/P	2.50	07/19/2019	NVAX1	C/P	2.50	07/19/2019
NVAX	C/P	3.00	07/19/2019	NVAX1	C/P	3.00	07/19/2019
NVAX	C/P	3.50	07/19/2019	NVAX1	C/P	3.50	07/19/2019
NVAX	C/P	4.00	07/19/2019	NVAX1	C/P	4.00	07/19/2019
NVAX	C/P	4.50	07/19/2019	NVAX1	C/P	4.50	07/19/2019
NVAX	C/P	0.50	10/18/2019	NVAX1	C/P	0.50	10/18/2019
NVAX	C/P	1.00	10/18/2019	NVAX1	C/P	1.00	10/18/2019
NVAX	C/P	1.50	10/18/2019	NVAX1	C/P	1.50	10/18/2019
NVAX	C/P	2.00	10/18/2019	NVAX1	C/P	2.00	10/18/2019
NVAX	C/P	2.50	10/18/2019	NVAX1	C/P	2.50	10/18/2019
NVAX	C/P	3.00	10/18/2019	NVAX1	C/P	3.00	10/18/2019
NVAX	C/P	3.50	10/18/2019	NVAX1	C/P	3.50	10/18/2019
NVAX	C/P	4.00	10/18/2019	NVAX1	C/P	4.00	10/18/2019
NVAX	C/P	0.50	01/17/2020	NVAX1	C/P	0.50	01/17/2020
NVAX	C/P	1.00	01/17/2020	NVAX1	C/P	1.00	01/17/2020
NVAX	C/P	1.50	01/17/2020	NVAX1	C/P	1.50	01/17/2020
NVAX	C/P	2.00	01/17/2020	NVAX1	C/P	2.00	01/17/2020
NVAX	C/P	2.50	01/17/2020	NVAX1	C/P	2.50	01/17/2020
NVAX	C/P	3.00	01/17/2020	NVAX1	C/P	3.00	01/17/2020
NVAX	C/P	3.50	01/17/2020	NVAX1	C/P	3.50	01/17/2020
NVAX	C/P	4.00	01/17/2020	NVAX1	C/P	4.00	01/17/2020
NVAX	C/P	4.50	01/17/2020	NVAX1	C/P	4.50	01/17/2020
NVAX	C/P	5.00	01/17/2020	NVAX1	C/P	5.00	01/17/2020

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.