

# Stock Split

June 07, 2019

Exchange/Memo ID: 204493

ONN / OCC ID: 45143



## OBSIDIAN ENERGY LTD. - REVERSE SPLIT

Ex - Distribution Date: 06/10/2019

### DESCRIPTION:

Obsidian Energy Ltd. (OBE) has announced a 1-for-7 reverse stock split. As a result of the reverse stock split, each OBE Common Share will be converted into the right to receive approximately 0.142857 (New) Obsidian Energy Ltd. Common Shares. The reverse stock split will become effective before the market open on June 10, 2019. Fractional shares will be rounded to the nearest whole share.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: June 10, 2019

Option Symbol: OBE becomes OBE1

Underlying Security: OBE remains OBE

CUSIP: 674482203

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 14 (New) Obsidian Energy Ltd. (OBE) Common Shares

Adjustment Date: June 10, 2019

Option Symbol: 1OBE becomes 1OBE1

Underlying Security: OBE remains OBE

CUSIP: 674482203

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 14 (New) Obsidian Energy Ltd. (OBE) Common Shares

**Pricing Considerations:** The underlying price for OBE1/1OBE1 will be determined as follows:

$$\text{OBE1} = 0.14 (\text{OBE})$$

**Additional Exchange Info:** All resting orders in the above options in the BOX Order book will be cancelled by the BOX Market Operations Center after the close today, June 7<sup>th</sup>, 2019.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
OBE	C/P	1.00	06/21/2019	OBE1	C/P	1.00	06/21/2019
OBE	C/P	2.00	06/21/2019	OBE1	C/P	2.00	06/21/2019
OBE	C/P	3.00	06/21/2019	OBE1	C/P	3.00	06/21/2019
OBE	C/P	1.00	07/19/2019	OBE1	C/P	1.00	07/19/2019
OBE	C/P	2.00	07/19/2019	OBE1	C/P	2.00	07/19/2019
OBE	C/P	1.00	09/20/2019	OBE1	C/P	1.00	09/20/2019
OBE	C/P	2.00	09/20/2019	OBE1	C/P	2.00	09/20/2019
OBE	C/P	1.00	12/20/2019	OBE1	C/P	1.00	12/20/2019
OBE	C/P	2.00	12/20/2019	OBE1	C/P	2.00	12/20/2019

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).