

**FANG HOLDINGS LIMITED - DISTRIBUTION \* \* \* UPDATE \* \* \*****DESCRIPTION:**

Fang Holdings Limited (SFUN) has announced a distribution of China Index Holdings Limited (CIH) American Depositary Shares. The distribution ratio is 0.2 of an CIH share for each SFUN share held. The record date is May 28, 2019; the payable date is June 11, 2019. The New York Stock Exchange (NYSE) has set June 12, 2019, as the ex-distribution date for this distribution.

China Index Holdings Limited American Depositary Shares are anticipated to begin trading on a when issued basis on June 7, 2019, under the trading symbol "CIHHV", and are anticipated to begin trading regular way on June 12, 2019, under the trading symbol "CIH".

**Contract Adjustments:**

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	June 12, 2019
Option Symbol:	SFUN becomes SFUN1
Underlying Security:	SFUN remains SFUN
CUSIP:	16954W101, 30711Y102
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	5%, 95%
New Deliverable:	20 China Index Holdings Limited (CIH) American Depositary Shares 100 Fang Holdings Limited (SFUN) American Depositary Shares

**Pricing Considerations:** The underlying price for SFUN1 will be determined as follows:

$$\text{SFUN1} = \text{SFUN} + 0.2 (\text{CIH})$$

**Additional Exchange Info:** All resting orders in the above options in the BOX Order book will be cancelled by the BOX Market Operations Center after the close today, June 12<sup>th</sup>, 2019.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SFUN	C/P	1.00	06/21/2019	SFUN1	C/P	1.00	06/21/2019
SFUN	C/P	2.00	06/21/2019	SFUN1	C/P	2.00	06/21/2019
SFUN	C/P	3.00	06/21/2019	SFUN1	C/P	3.00	06/21/2019
SFUN	C/P	4.00	06/21/2019	SFUN1	C/P	4.00	06/21/2019
SFUN	C/P	1.00	07/19/2019	SFUN1	C/P	1.00	07/19/2019
SFUN	C/P	2.00	07/19/2019	SFUN1	C/P	2.00	07/19/2019
SFUN	C/P	3.00	07/19/2019	SFUN1	C/P	3.00	07/19/2019
SFUN	C/P	1.00	08/16/2019	SFUN1	C/P	1.00	08/16/2019
SFUN	C/P	2.00	08/16/2019	SFUN1	C/P	2.00	08/16/2019
SFUN	C/P	3.00	08/16/2019	SFUN1	C/P	3.00	08/16/2019
SFUN	C/P	4.00	08/16/2019	SFUN1	C/P	4.00	08/16/2019

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SFUN	C/P	5.00	08/16/2019	SFUN1	C/P	5.00	08/16/2019
SFUN	C/P	1.00	11/15/2019	SFUN1	C/P	1.00	11/15/2019
SFUN	C/P	2.00	11/15/2019	SFUN1	C/P	2.00	11/15/2019
SFUN	C/P	3.00	11/15/2019	SFUN1	C/P	3.00	11/15/2019
SFUN	C/P	4.00	11/15/2019	SFUN1	C/P	4.00	11/15/2019
SFUN	C/P	5.00	11/15/2019	SFUN1	C/P	5.00	11/15/2019

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).