

Stock Split

July 01, 2019

Exchange/Memo ID: 204507

ONN / OCC ID: 45258



SEADRILL PARTNERS LLC - REVERSE SPLIT

Ex - Distribution Date: 07/02/2019

DESCRIPTION:

Seadrill Partners LLC (SDLP) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each SDLP Common Unit will be converted into the right to receive 0.10 (New) Seadrill Partners LLC Common Units. The reverse stock split will become effective before the market open on July 2, 2019.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: July 2, 2019

Option Symbol: SDLP becomes SDLP1

Underlying Security: SDLP remains SDLP

CUSIP: Y7545W125

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) Seadrill Partners LLC (SDLP) Common Units

Pricing Considerations: The underlying price for SDLP1 will be determined as follows:

$$\text{SDLP1} = 0.10 (\text{SDLP})$$

Additional Exchange Info: All resting orders in the above options in the BOX Order book will be cancelled by the BOX Market Operations Center after the close today, July 1st, 2019.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SDLP	C/P	2.50	07/19/2019	SDLP1	C/P	2.50	07/19/2019
SDLP	C/P	5.00	07/19/2019	SDLP1	C/P	5.00	07/19/2019
SDLP	C/P	2.50	08/16/2019	SDLP1	C/P	2.50	08/16/2019
SDLP	C/P	5.00	08/16/2019	SDLP1	C/P	5.00	08/16/2019
SDLP	C/P	2.50	09/20/2019	SDLP1	C/P	2.50	09/20/2019
SDLP	C/P	5.00	09/20/2019	SDLP1	C/P	5.00	09/20/2019
SDLP	C/P	7.50	09/20/2019	SDLP1	C/P	7.50	09/20/2019
SDLP	C/P	2.50	12/20/2019	SDLP1	C/P	2.50	12/20/2019
SDLP	C/P	5.00	12/20/2019	SDLP1	C/P	5.00	12/20/2019

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.