

# Stock Split

July 23, 2019

Exchange/Memo ID: 204514

ONN / OCC ID: 45357



## BABCOCK & WILCOX ENTERPRISES, INC. - REVERSE SPLIT

Ex - Distribution Date: 07/24/2019

### DESCRIPTION:

Babcock & Wilcox Enterprises, Inc. (BW) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each BW Common Share will be converted into the right to receive 0.10 (New) Babcock & Wilcox Enterprises, Inc. Common Shares. The reverse stock split will become effective before the market open on July 24, 2019.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: July 24, 2019

Option Symbol: BW becomes BW1

Underlying Security: BW remains BW

CUSIP: 05614L209

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) Babcock & Wilcox Enterprises, Inc. (BW) Common Shares

**Pricing Considerations:** The underlying price for BW1 will be determined as follows:

$$BW1 = 0.10 (BW)$$

**Additional Exchange Info:** All resting orders in the above options in the BOX Order book will be cancelled by the BOX Market Operations Center after the close today, July 23<sup>rd</sup>, 2019.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BW	C/P	2.50	08/16/2019	BW1	C/P	2.50	08/16/2019
BW	C/P	5.00	08/16/2019	BW1	C/P	5.00	08/16/2019
BW	C/P	2.50	09/20/2019	BW1	C/P	2.50	09/20/2019
BW	C/P	5.00	09/20/2019	BW1	C/P	5.00	09/20/2019
BW	C/P	2.50	11/15/2019	BW1	C/P	2.50	11/15/2019
BW	C/P	5.00	11/15/2019	BW1	C/P	5.00	11/15/2019
BW	C/P	2.50	02/21/2020	BW1	C/P	2.50	02/21/2020
BW	C/P	5.00	02/21/2020	BW1	C/P	5.00	02/21/2020

**Disclaimer:** This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:** Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).