

**ENSCO ROWAN PLC - NAME/SYMBOL/CUSIP CHANGE****DESCRIPTION:**

The Options Clearing Corporation (OCC) has been informed that Enesco Rowan plc (ESV) will change its name, trading symbol and CUSIP to Valaris plc (VAL), CUSIP G9402V109. As a result, option symbols ESV/ESV1/ESV2 will also change to VAL/VAL1/VAL2 effective at the opening of business on July 31, 2019.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbols VAL/VAL1/VAL2 commencing July 31, 2019.

Symbol Conversion:

Adjustment Date:	July 31, 2019	
Option Symbol:	ESV	becomes VAL
Underlying Security:	ESV	becomes VAL
Contract Multiplier:	1	
Strike Divisor:	1	
New Multiplier:	100	
New Deliverable/Contract:	100 Valaris plc (VAL) Class A Ordinary Shares	

Adjustment Date:	July 31, 2019	
Option Symbol:	ESV2	becomes VAL2
Underlying Security:	ESV	becomes VAL
Contract Multiplier:	1	
Strike Divisor:	1	
New Multiplier:	100	
New Deliverable/Contract:	25 Valaris plc (VAL) Class A Ordinary Shares	

Pricing Considerations:

Additional Exchange Info: All resting orders in the above options in the BOX Order book will be cancelled by the BOX Market Operations Center after the close today, July 30th, 2019.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ESV	C/P	1.00	08/16/2019	VAL	C/P	1.00	08/16/2019
ESV	C/P	2.00	08/16/2019	VAL	C/P	2.00	08/16/2019
ESV	C/P	3.00	08/16/2019	VAL	C/P	3.00	08/16/2019
ESV	C/P	4.00	08/16/2019	VAL	C/P	4.00	08/16/2019
ESV	C/P	5.00	08/16/2019	VAL	C/P	5.00	08/16/2019
ESV	C/P	6.00	08/16/2019	VAL	C/P	6.00	08/16/2019
ESV	C/P	7.00	08/16/2019	VAL	C/P	7.00	08/16/2019
ESV	C/P	8.00	08/16/2019	VAL	C/P	8.00	08/16/2019
ESV	C/P	9.00	08/16/2019	VAL	C/P	9.00	08/16/2019
ESV	C/P	10.00	08/16/2019	VAL	C/P	10.00	08/16/2019
ESV	C/P	11.00	08/16/2019	VAL	C/P	11.00	08/16/2019
ESV	C/P	12.00	08/16/2019	VAL	C/P	12.00	08/16/2019
ESV	C/P	13.00	08/16/2019	VAL	C/P	13.00	08/16/2019
ESV	C/P	14.00	08/16/2019	VAL	C/P	14.00	08/16/2019
ESV	C/P	15.00	08/16/2019	VAL	C/P	15.00	08/16/2019
ESV	C/P	5.00	09/20/2019	VAL	C/P	5.00	09/20/2019
ESV	C/P	6.00	09/20/2019	VAL	C/P	6.00	09/20/2019
ESV	C/P	7.00	09/20/2019	VAL	C/P	7.00	09/20/2019
ESV	C/P	8.00	09/20/2019	VAL	C/P	8.00	09/20/2019
ESV	C/P	9.00	09/20/2019	VAL	C/P	9.00	09/20/2019
ESV	C/P	10.00	09/20/2019	VAL	C/P	10.00	09/20/2019
ESV	C/P	11.00	09/20/2019	VAL	C/P	11.00	09/20/2019
ESV	C/P	12.00	09/20/2019	VAL	C/P	12.00	09/20/2019
ESV	C/P	13.00	09/20/2019	VAL	C/P	13.00	09/20/2019
ESV	C/P	14.00	09/20/2019	VAL	C/P	14.00	09/20/2019
ESV	C/P	15.00	09/20/2019	VAL	C/P	15.00	09/20/2019
ESV	C/P	16.00	09/20/2019	VAL	C/P	16.00	09/20/2019
ESV	C/P	17.00	09/20/2019	VAL	C/P	17.00	09/20/2019
ESV	C/P	18.00	09/20/2019	VAL	C/P	18.00	09/20/2019
ESV	C/P	19.00	09/20/2019	VAL	C/P	19.00	09/20/2019
ESV	C/P	20.00	09/20/2019	VAL	C/P	20.00	09/20/2019
ESV	C/P	21.00	09/20/2019	VAL	C/P	21.00	09/20/2019
ESV	C/P	22.00	09/20/2019	VAL	C/P	22.00	09/20/2019
ESV	C/P	23.00	09/20/2019	VAL	C/P	23.00	09/20/2019
ESV	C/P	24.00	09/20/2019	VAL	C/P	24.00	09/20/2019
ESV	C/P	25.00	09/20/2019	VAL	C/P	25.00	09/20/2019
ESV	C/P	26.00	09/20/2019	VAL	C/P	26.00	09/20/2019
ESV	C/P	27.00	09/20/2019	VAL	C/P	27.00	09/20/2019
ESV	C/P	28.00	09/20/2019	VAL	C/P	28.00	09/20/2019
ESV	C/P	29.00	09/20/2019	VAL	C/P	29.00	09/20/2019
ESV	C/P	30.00	09/20/2019	VAL	C/P	30.00	09/20/2019
ESV	C/P	5.00	12/20/2019	VAL	C/P	5.00	12/20/2019
ESV	C/P	6.00	12/20/2019	VAL	C/P	6.00	12/20/2019
ESV	C/P	7.00	12/20/2019	VAL	C/P	7.00	12/20/2019

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ESV	C/P	8.00	12/20/2019	VAL	C/P	8.00	12/20/2019
ESV	C/P	9.00	12/20/2019	VAL	C/P	9.00	12/20/2019
ESV	C/P	10.00	12/20/2019	VAL	C/P	10.00	12/20/2019
ESV	C/P	11.00	12/20/2019	VAL	C/P	11.00	12/20/2019
ESV	C/P	12.00	12/20/2019	VAL	C/P	12.00	12/20/2019
ESV	C/P	13.00	12/20/2019	VAL	C/P	13.00	12/20/2019
ESV	C/P	14.00	12/20/2019	VAL	C/P	14.00	12/20/2019
ESV	C/P	15.00	12/20/2019	VAL	C/P	15.00	12/20/2019
ESV	C/P	16.00	12/20/2019	VAL	C/P	16.00	12/20/2019
ESV	C/P	17.00	12/20/2019	VAL	C/P	17.00	12/20/2019
ESV	C/P	18.00	12/20/2019	VAL	C/P	18.00	12/20/2019
ESV	C/P	19.00	12/20/2019	VAL	C/P	19.00	12/20/2019
ESV	C/P	20.00	12/20/2019	VAL	C/P	20.00	12/20/2019
ESV	C/P	21.00	12/20/2019	VAL	C/P	21.00	12/20/2019
ESV	C/P	22.00	12/20/2019	VAL	C/P	22.00	12/20/2019
ESV	C/P	23.00	12/20/2019	VAL	C/P	23.00	12/20/2019
ESV	C/P	24.00	12/20/2019	VAL	C/P	24.00	12/20/2019
ESV	C/P	25.00	12/20/2019	VAL	C/P	25.00	12/20/2019
ESV	C/P	26.00	12/20/2019	VAL	C/P	26.00	12/20/2019
ESV	C/P	27.00	12/20/2019	VAL	C/P	27.00	12/20/2019
ESV	C/P	28.00	12/20/2019	VAL	C/P	28.00	12/20/2019
ESV	C/P	29.00	12/20/2019	VAL	C/P	29.00	12/20/2019
ESV	C/P	30.00	12/20/2019	VAL	C/P	30.00	12/20/2019
ESV	C/P	31.00	12/20/2019	VAL	C/P	31.00	12/20/2019
ESV	C/P	32.00	12/20/2019	VAL	C/P	32.00	12/20/2019
ESV	C/P	4.00	01/17/2020	VAL	C/P	4.00	01/17/2020
ESV	C/P	5.00	01/17/2020	VAL	C/P	5.00	01/17/2020
ESV	C/P	6.00	01/17/2020	VAL	C/P	6.00	01/17/2020
ESV	C/P	7.00	01/17/2020	VAL	C/P	7.00	01/17/2020
ESV	C/P	8.00	01/17/2020	VAL	C/P	8.00	01/17/2020
ESV	C/P	9.00	01/17/2020	VAL	C/P	9.00	01/17/2020
ESV	C/P	10.00	01/17/2020	VAL	C/P	10.00	01/17/2020
ESV	C/P	11.00	01/17/2020	VAL	C/P	11.00	01/17/2020
ESV	C/P	12.00	01/17/2020	VAL	C/P	12.00	01/17/2020
ESV	C/P	13.00	01/17/2020	VAL	C/P	13.00	01/17/2020
ESV	C/P	14.00	01/17/2020	VAL	C/P	14.00	01/17/2020
ESV	C/P	15.00	01/17/2020	VAL	C/P	15.00	01/17/2020
ESV	C/P	16.00	01/17/2020	VAL	C/P	16.00	01/17/2020
ESV	C/P	17.00	01/17/2020	VAL	C/P	17.00	01/17/2020
ESV	C/P	18.00	01/17/2020	VAL	C/P	18.00	01/17/2020
ESV	C/P	19.00	01/17/2020	VAL	C/P	19.00	01/17/2020
ESV	C/P	20.00	01/17/2020	VAL	C/P	20.00	01/17/2020
ESV	C/P	21.00	01/17/2020	VAL	C/P	21.00	01/17/2020
ESV	C/P	22.00	01/17/2020	VAL	C/P	22.00	01/17/2020

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ESV	C/P	23.00	01/17/2020	VAL	C/P	23.00	01/17/2020
ESV	C/P	24.00	01/17/2020	VAL	C/P	24.00	01/17/2020
ESV	C/P	25.00	01/17/2020	VAL	C/P	25.00	01/17/2020
ESV	C/P	26.00	01/17/2020	VAL	C/P	26.00	01/17/2020
ESV	C/P	27.00	01/17/2020	VAL	C/P	27.00	01/17/2020
ESV	C/P	28.00	01/17/2020	VAL	C/P	28.00	01/17/2020
ESV	C/P	29.00	01/17/2020	VAL	C/P	29.00	01/17/2020
ESV	C/P	30.00	01/17/2020	VAL	C/P	30.00	01/17/2020
ESV	C/P	31.00	01/17/2020	VAL	C/P	31.00	01/17/2020
ESV	C/P	32.00	01/17/2020	VAL	C/P	32.00	01/17/2020
ESV	C/P	33.00	01/17/2020	VAL	C/P	33.00	01/17/2020
ESV	C/P	1.00	03/20/2020	VAL	C/P	1.00	03/20/2020
ESV	C/P	2.00	03/20/2020	VAL	C/P	2.00	03/20/2020
ESV	C/P	3.00	03/20/2020	VAL	C/P	3.00	03/20/2020
ESV	C/P	4.00	03/20/2020	VAL	C/P	4.00	03/20/2020
ESV	C/P	5.00	03/20/2020	VAL	C/P	5.00	03/20/2020
ESV	C/P	6.00	03/20/2020	VAL	C/P	6.00	03/20/2020
ESV	C/P	7.00	03/20/2020	VAL	C/P	7.00	03/20/2020
ESV	C/P	8.00	03/20/2020	VAL	C/P	8.00	03/20/2020
ESV	C/P	9.00	03/20/2020	VAL	C/P	9.00	03/20/2020
ESV	C/P	10.00	03/20/2020	VAL	C/P	10.00	03/20/2020
ESV	C/P	11.00	03/20/2020	VAL	C/P	11.00	03/20/2020
ESV	C/P	12.00	03/20/2020	VAL	C/P	12.00	03/20/2020
ESV	C/P	13.00	03/20/2020	VAL	C/P	13.00	03/20/2020
ESV	C/P	14.00	03/20/2020	VAL	C/P	14.00	03/20/2020
ESV	C/P	15.00	03/20/2020	VAL	C/P	15.00	03/20/2020
ESV	C/P	3.00	01/15/2021	VAL	C/P	3.00	01/15/2021
ESV	C/P	5.00	01/15/2021	VAL	C/P	5.00	01/15/2021
ESV	C/P	8.00	01/15/2021	VAL	C/P	8.00	01/15/2021
ESV	C/P	10.00	01/15/2021	VAL	C/P	10.00	01/15/2021
ESV	C/P	13.00	01/15/2021	VAL	C/P	13.00	01/15/2021
ESV	C/P	15.00	01/15/2021	VAL	C/P	15.00	01/15/2021
ESV	C/P	17.00	01/15/2021	VAL	C/P	17.00	01/15/2021
ESV	C/P	20.00	01/15/2021	VAL	C/P	20.00	01/15/2021
ESV	C/P	22.00	01/15/2021	VAL	C/P	22.00	01/15/2021
ESV	C/P	25.00	01/15/2021	VAL	C/P	25.00	01/15/2021
ESV	C/P	27.00	01/15/2021	VAL	C/P	27.00	01/15/2021
ESV	C/P	30.00	01/15/2021	VAL	C/P	30.00	01/15/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ESV2	C/P	1.00	09/20/2019	VAL2	C/P	1.00	09/20/2019
ESV2	C/P	2.00	09/20/2019	VAL2	C/P	2.00	09/20/2019
ESV2	C/P	3.00	09/20/2019	VAL2	C/P	3.00	09/20/2019
ESV2	C/P	4.00	09/20/2019	VAL2	C/P	4.00	09/20/2019
ESV2	C/P	5.00	09/20/2019	VAL2	C/P	5.00	09/20/2019
ESV2	C/P	6.00	09/20/2019	VAL2	C/P	6.00	09/20/2019
ESV2	C/P	7.00	09/20/2019	VAL2	C/P	7.00	09/20/2019
ESV2	C/P	8.00	09/20/2019	VAL2	C/P	8.00	09/20/2019
ESV2	C/P	3.00	01/17/2020	VAL2	C/P	3.00	01/17/2020
ESV2	C/P	5.00	01/17/2020	VAL2	C/P	5.00	01/17/2020
ESV2	C/P	7.00	01/17/2020	VAL2	C/P	7.00	01/17/2020
ESV2	C/P	10.00	01/17/2020	VAL2	C/P	10.00	01/17/2020
ESV2	C/P	12.00	01/17/2020	VAL2	C/P	12.00	01/17/2020
ESV2	C/P	15.00	01/17/2020	VAL2	C/P	15.00	01/17/2020
ESV2	C/P	3.00	01/15/2021	VAL2	C/P	3.00	01/15/2021
ESV2	C/P	5.00	01/15/2021	VAL2	C/P	5.00	01/15/2021
ESV2	C/P	7.00	01/15/2021	VAL2	C/P	7.00	01/15/2021
ESV2	C/P	10.00	01/15/2021	VAL2	C/P	10.00	01/15/2021
ESV2	C/P	12.00	01/15/2021	VAL2	C/P	12.00	01/15/2021
ESV2	C/P	15.00	01/15/2021	VAL2	C/P	15.00	01/15/2021

Disclaimer:

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.