

Stock Split

July 31, 2019

Exchange/Memo ID: 204520

ONN / OCC ID: 45431



TRAVELCENTERS OF AMERICA LLC - REVERSE SPLIT/NAME CHANGE

Ex - Distribution Date: 08/01/2019

DESCRIPTION:

TravelCenters of America LLC (TA) has announced a 1-for-5 reverse stock split and name change. As a result of the reverse stock split and name change, each TA Common Share will be converted into the right to receive 0.20 (New) TravelCenters of America Inc. Common Shares. The reverse stock split will become effective before the market open on August 1, 2019.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: August 1, 2019

Option Symbol: TA becomes TA1

Underlying Security: TA remains TA

CUSIP: 89421B109

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 20 (New) TravelCenters of America Inc. (TA) Common Shares

Pricing Considerations: The underlying price for TA1 will be determined as follows:

$$TA1 = 0.20 (TA)$$

Additional Exchange Info: All resting orders in the above options in the BOX Order book will be cancelled by the BOX Market Operations Center after the close today, July 31st, 2019.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TA	C/P	2.50	08/16/2019	TA1	C/P	2.50	08/16/2019
TA	C/P	5.00	08/16/2019	TA1	C/P	5.00	08/16/2019
TA	C/P	7.50	08/16/2019	TA1	C/P	7.50	08/16/2019
TA	C/P	2.50	09/20/2019	TA1	C/P	2.50	09/20/2019
TA	C/P	5.00	09/20/2019	TA1	C/P	5.00	09/20/2019
TA	C/P	7.50	09/20/2019	TA1	C/P	7.50	09/20/2019
TA	C/P	2.50	12/20/2019	TA1	C/P	2.50	12/20/2019
TA	C/P	5.00	12/20/2019	TA1	C/P	5.00	12/20/2019
TA	C/P	7.50	12/20/2019	TA1	C/P	7.50	12/20/2019
TA	C/P	2.50	03/20/2020	TA1	C/P	2.50	03/20/2020
TA	C/P	5.00	03/20/2020	TA1	C/P	5.00	03/20/2020

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TA	C/P	7.50	03/20/2020	TA1	C/P	7.50	03/20/2020

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.