

Cash Dividend

August 14, 2019

Exchange/Memo ID:
204529



ONN / OCC ID: 45465

ADJUSTED THE ROYAL BANK OF SCOTLAND GROUP PLC - FURTHER ADJUSTMENT

Ex - Distribution Date: 08/15/2019

DESCRIPTION:

Adjusted The Royal Bank of Scotland Group plc (RBS1) options were adjusted on March 21, 2019. The new deliverable became 1) 100 The Royal Bank of Scotland Group plc (RBS) American Depository Shares and 2) \$19.57 Cash (See OCC Information Memo #44978).

The Royal Bank of Scotland Group plc (RBS) has announced a Special Cash Dividend of approximately \$0.291408, less fees and withholdings, if any, per RBS American Depository Share. The record date is August 16, 2019; payable date is August 20, 2019. The ex-distribution date for this distribution will be August 15, 2019.

Adjusted RBS1 options must be further adjusted to reflect the Special Cash Distribution as described below.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: August 15, 2019

Option Symbol: RBS1 remains RBS1

Underlying Security: RBS remains RBS

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: Approximately \$48.71 (\$19.57 + approximately \$29.1408), less fees and withholdings, if any per ADS
100 The Royal Bank of Scotland Group plc (RBS) American Depository Shares

Pricing Considerations: Until the final net dividend amount is determined, the underlying price for RBS1 options will be determined as follows:

$$\text{RBS1} = \text{RBS} + 0.4871$$

Additional Exchange Info: All resting orders in the above options in the BOX Order book will be cancelled by the BOX Market Operations Center after the close today, August 14th, 2019.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RBS1	C/P	1.00	08/16/2019	RBS1	C/P	1.00	08/16/2019
RBS1	C/P	2.00	08/16/2019	RBS1	C/P	2.00	08/16/2019
RBS1	C/P	3.00	08/16/2019	RBS1	C/P	3.00	08/16/2019
RBS1	C/P	4.00	08/16/2019	RBS1	C/P	4.00	08/16/2019
RBS1	C/P	5.00	08/16/2019	RBS1	C/P	5.00	08/16/2019
RBS1	C/P	6.00	08/16/2019	RBS1	C/P	6.00	08/16/2019
RBS1	C/P	7.00	08/16/2019	RBS1	C/P	7.00	08/16/2019
RBS1	C/P	8.00	08/16/2019	RBS1	C/P	8.00	08/16/2019
RBS1	C/P	9.00	08/16/2019	RBS1	C/P	9.00	08/16/2019

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RBS1	C/P	10.00	08/16/2019	RBS1	C/P	10.00	08/16/2019
RBS1	C/P	1.00	11/15/2019	RBS1	C/P	1.00	11/15/2019
RBS1	C/P	2.00	11/15/2019	RBS1	C/P	2.00	11/15/2019
RBS1	C/P	3.00	11/15/2019	RBS1	C/P	3.00	11/15/2019
RBS1	C/P	4.00	11/15/2019	RBS1	C/P	4.00	11/15/2019
RBS1	C/P	5.00	11/15/2019	RBS1	C/P	5.00	11/15/2019
RBS1	C/P	6.00	11/15/2019	RBS1	C/P	6.00	11/15/2019
RBS1	C/P	7.00	11/15/2019	RBS1	C/P	7.00	11/15/2019
RBS1	C/P	8.00	11/15/2019	RBS1	C/P	8.00	11/15/2019
RBS1	C/P	9.00	11/15/2019	RBS1	C/P	9.00	11/15/2019
RBS1	C/P	10.00	11/15/2019	RBS1	C/P	10.00	11/15/2019
RBS1	C/P	11.00	11/15/2019	RBS1	C/P	11.00	11/15/2019
RBS1	C/P	12.00	11/15/2019	RBS1	C/P	12.00	11/15/2019
RBS1	C/P	13.00	11/15/2019	RBS1	C/P	13.00	11/15/2019
RBS1	C/P	14.00	11/15/2019	RBS1	C/P	14.00	11/15/2019

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.