

## Merger

October 30, 2019

Exchange/Memo ID: 204564

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## C&J ENERGY SERVICES, INC. - CONTRACT ADJUSTMENT

### DESCRIPTION:

On October 22, 2019, Shareholders of C&J Energy Services, Inc. (CJ) voted concerning the proposed merger with Keane Group, Inc. (FRAC). The merger was approved and subsequently consummated before the open on October 31, 2019. As a result, Keane Group, Inc. will change its name and trading symbol to (New) NexTier Oilfield Solutions Inc. (NEX), and each existing CJ Common Share will be converted into the right to receive 1.6149 (New) NexTier Oilfield Solutions Inc. (NEX) Common Shares. Cash will be paid in lieu of fractional NEX shares.

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	10/31/2019
Option Symbol:	CJ becomes NEX1
Underlying Security:	CJ becomes NEX
CUSIP:	65290C105
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	
New Deliverable:	Cash in lieu of 0.49 fractional NEX Common Shares 161 NexTier Oilfield Solutions Inc. (NEX) Common Shares

**Pricing Considerations:** Until the cash in lieu amount is determined, the underlying price for NEX1 options will be determined as follows:

$$\text{NEX1} = 1.6149 \text{ (NEX)}$$

**Additional Exchange Info:** All resting orders in the above options in the BOX order book will be cancelled buy the BOX Market Operations Center after the close today, October 30<sup>th</sup>, 2019.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CJ	C/P	1.50	11/15/2019	NEX1	C/P	1.50	11/15/2019
CJ	C/P	4.00	11/15/2019	NEX1	C/P	4.00	11/15/2019
CJ	C/P	6.50	11/15/2019	NEX1	C/P	6.50	11/15/2019
CJ	C/P	9.00	11/15/2019	NEX1	C/P	9.00	11/15/2019
CJ	C/P	11.50	11/15/2019	NEX1	C/P	11.50	11/15/2019
CJ	C/P	14.00	11/15/2019	NEX1	C/P	14.00	11/15/2019
CJ	C/P	16.50	11/15/2019	NEX1	C/P	16.50	11/15/2019
CJ	C/P	19.00	11/15/2019	NEX1	C/P	19.00	11/15/2019
CJ	C/P	21.50	11/15/2019	NEX1	C/P	21.50	11/15/2019
CJ	C/P	1.50	12/20/2019	NEX1	C/P	1.50	12/20/2019
CJ	C/P	4.00	12/20/2019	NEX1	C/P	4.00	12/20/2019
CJ	C/P	6.50	12/20/2019	NEX1	C/P	6.50	12/20/2019
CJ	C/P	9.00	12/20/2019	NEX1	C/P	9.00	12/20/2019
CJ	C/P	11.50	12/20/2019	NEX1	C/P	11.50	12/20/2019
CJ	C/P	14.00	12/20/2019	NEX1	C/P	14.00	12/20/2019
CJ	C/P	16.50	12/20/2019	NEX1	C/P	16.50	12/20/2019
CJ	C/P	1.50	01/17/2020	NEX1	C/P	1.50	01/17/2020
CJ	C/P	4.00	01/17/2020	NEX1	C/P	4.00	01/17/2020
CJ	C/P	6.50	01/17/2020	NEX1	C/P	6.50	01/17/2020
CJ	C/P	9.00	01/17/2020	NEX1	C/P	9.00	01/17/2020
CJ	C/P	11.50	01/17/2020	NEX1	C/P	11.50	01/17/2020
CJ	C/P	14.00	01/17/2020	NEX1	C/P	14.00	01/17/2020
CJ	C/P	16.50	01/17/2020	NEX1	C/P	16.50	01/17/2020
CJ	C/P	19.00	01/17/2020	NEX1	C/P	19.00	01/17/2020
CJ	C/P	21.50	01/17/2020	NEX1	C/P	21.50	01/17/2020
CJ	C/P	24.00	01/17/2020	NEX1	C/P	24.00	01/17/2020
CJ	C/P	29.00	01/17/2020	NEX1	C/P	29.00	01/17/2020
CJ	C/P	1.50	04/17/2020	NEX1	C/P	1.50	04/17/2020
CJ	C/P	4.00	04/17/2020	NEX1	C/P	4.00	04/17/2020
CJ	C/P	6.50	04/17/2020	NEX1	C/P	6.50	04/17/2020
CJ	C/P	9.00	04/17/2020	NEX1	C/P	9.00	04/17/2020
CJ	C/P	11.50	04/17/2020	NEX1	C/P	11.50	04/17/2020
CJ	C/P	14.00	04/17/2020	NEX1	C/P	14.00	04/17/2020
CJ	C/P	16.50	04/17/2020	NEX1	C/P	16.50	04/17/2020

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).