

**SUNTRUST BANKS, INC. - ANTICIPATED ADJUSTMENT \*\*\* UPDATE \*\*\*****DESCRIPTION:**

On July 30, 2019, Shareholders of SunTrust Banks, Inc. (STI) voted concerning the proposed merger with BB&T Corporation (BBT). If the merger is consummated, BB&T Corporation will change its name and trading symbol to (New) Truist Financial Corporation (TFC), and each existing STI Common Share will be converted into the right to receive 1.295 (New) Truist Financial Corporation (TFC) Common Shares. Cash will be paid in lieu of fractional TFC shares.

The Shares of (New) Truist Financial Corporation are expected to be listed on the New York Stock Exchange under the trading symbol "TFC".

**DELAYED SETTLEMENT**

The TFC component of the TFC1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the TFC1 deliverable until the cash in lieu of fractional TFC shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

**Pending Contract Adjustments:**

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	Contract adjustment is expected to occur on or around December 9, 2019.	
Option Symbol:	STI	becomes TFC1
Underlying Security:	STI	becomes TFC
CUSIP:	89832Q109	
Contract Multiplier:	1	
Strike Divisor:	1	
New Multiplier:	100	
Settlement Allocation:		
New Deliverable:	Cash in lieu of 0.5 fractional TFC shares 129 Truist Financial Corporation (TFC) Common Shares	

Adjustment Date: Contract adjustment is expected to occur on or around December 9, 2019.

Option Symbol: 2STI becomes 2BBT1

Underlying Security: STI becomes TFC

CUSIP:

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation:

New Deliverable:

**Pricing Considerations:** Until the cash in lieu amount is determined, the underlying price for TFC1 will be determined as follows:

$$\text{TFC1} = 1.295 (\text{TFC})$$

**Additional Exchange Info:** All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, December 6<sup>th</sup>, 2019.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
STI	C/P	50.00	12/20/2019	TFC1	C/P	50.00	12/20/2019
STI	C/P	55.00	12/20/2019	TFC1	C/P	55.00	12/20/2019
STI	C/P	60.00	12/20/2019	TFC1	C/P	60.00	12/20/2019
STI	C/P	62.50	12/20/2019	TFC1	C/P	62.50	12/20/2019
STI	C/P	65.00	12/20/2019	TFC1	C/P	65.00	12/20/2019
STI	C/P	67.50	12/20/2019	TFC1	C/P	67.50	12/20/2019
STI	C/P	70.00	12/20/2019	TFC1	C/P	70.00	12/20/2019
STI	C/P	72.50	12/20/2019	TFC1	C/P	72.50	12/20/2019
STI	C/P	75.00	12/20/2019	TFC1	C/P	75.00	12/20/2019
STI	C/P	77.50	12/20/2019	TFC1	C/P	77.50	12/20/2019
STI	C/P	80.00	12/20/2019	TFC1	C/P	80.00	12/20/2019
STI	C/P	85.00	12/20/2019	TFC1	C/P	85.00	12/20/2019
STI	C/P	90.00	12/20/2019	TFC1	C/P	90.00	12/20/2019
STI	C/P	95.00	12/20/2019	TFC1	C/P	95.00	12/20/2019
STI	C/P	30.00	01/17/2020	TFC1	C/P	30.00	01/17/2020
STI	C/P	32.50	01/17/2020	TFC1	C/P	32.50	01/17/2020
STI	C/P	35.00	01/17/2020	TFC1	C/P	35.00	01/17/2020
STI	C/P	37.50	01/17/2020	TFC1	C/P	37.50	01/17/2020
STI	C/P	40.00	01/17/2020	TFC1	C/P	40.00	01/17/2020
STI	C/P	42.50	01/17/2020	TFC1	C/P	42.50	01/17/2020
STI	C/P	45.00	01/17/2020	TFC1	C/P	45.00	01/17/2020
STI	C/P	47.50	01/17/2020	TFC1	C/P	47.50	01/17/2020
STI	C/P	50.00	01/17/2020	TFC1	C/P	50.00	01/17/2020
STI	C/P	52.50	01/17/2020	TFC1	C/P	52.50	01/17/2020

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
STI	C/P	55.00	01/17/2020	TFC1	C/P	55.00	01/17/2020
STI	C/P	57.50	01/17/2020	TFC1	C/P	57.50	01/17/2020
STI	C/P	60.00	01/17/2020	TFC1	C/P	60.00	01/17/2020
STI	C/P	62.50	01/17/2020	TFC1	C/P	62.50	01/17/2020
STI	C/P	65.00	01/17/2020	TFC1	C/P	65.00	01/17/2020
STI	C/P	67.50	01/17/2020	TFC1	C/P	67.50	01/17/2020
STI	C/P	70.00	01/17/2020	TFC1	C/P	70.00	01/17/2020
STI	C/P	72.50	01/17/2020	TFC1	C/P	72.50	01/17/2020
STI	C/P	75.00	01/17/2020	TFC1	C/P	75.00	01/17/2020
STI	C/P	77.50	01/17/2020	TFC1	C/P	77.50	01/17/2020
STI	C/P	80.00	01/17/2020	TFC1	C/P	80.00	01/17/2020
STI	C/P	82.50	01/17/2020	TFC1	C/P	82.50	01/17/2020
STI	C/P	85.00	01/17/2020	TFC1	C/P	85.00	01/17/2020
STI	C/P	90.00	01/17/2020	TFC1	C/P	90.00	01/17/2020
STI	C/P	95.00	01/17/2020	TFC1	C/P	95.00	01/17/2020
STI	C/P	100.00	01/17/2020	TFC1	C/P	100.00	01/17/2020
STI	C/P	105.00	01/17/2020	TFC1	C/P	105.00	01/17/2020
STI	C/P	32.50	04/17/2020	TFC1	C/P	32.50	04/17/2020
STI	C/P	35.00	04/17/2020	TFC1	C/P	35.00	04/17/2020
STI	C/P	37.50	04/17/2020	TFC1	C/P	37.50	04/17/2020
STI	C/P	40.00	04/17/2020	TFC1	C/P	40.00	04/17/2020
STI	C/P	42.50	04/17/2020	TFC1	C/P	42.50	04/17/2020
STI	C/P	45.00	04/17/2020	TFC1	C/P	45.00	04/17/2020
STI	C/P	47.50	04/17/2020	TFC1	C/P	47.50	04/17/2020
STI	C/P	50.00	04/17/2020	TFC1	C/P	50.00	04/17/2020
STI	C/P	52.50	04/17/2020	TFC1	C/P	52.50	04/17/2020
STI	C/P	55.00	04/17/2020	TFC1	C/P	55.00	04/17/2020
STI	C/P	57.50	04/17/2020	TFC1	C/P	57.50	04/17/2020
STI	C/P	60.00	04/17/2020	TFC1	C/P	60.00	04/17/2020
STI	C/P	62.50	04/17/2020	TFC1	C/P	62.50	04/17/2020
STI	C/P	65.00	04/17/2020	TFC1	C/P	65.00	04/17/2020
STI	C/P	67.50	04/17/2020	TFC1	C/P	67.50	04/17/2020
STI	C/P	70.00	04/17/2020	TFC1	C/P	70.00	04/17/2020
STI	C/P	72.50	04/17/2020	TFC1	C/P	72.50	04/17/2020
STI	C/P	75.00	04/17/2020	TFC1	C/P	75.00	04/17/2020
STI	C/P	77.50	04/17/2020	TFC1	C/P	77.50	04/17/2020
STI	C/P	80.00	04/17/2020	TFC1	C/P	80.00	04/17/2020
STI	C/P	85.00	04/17/2020	TFC1	C/P	85.00	04/17/2020
STI	C/P	55.00	07/17/2020	TFC1	C/P	55.00	07/17/2020
STI	C/P	60.00	07/17/2020	TFC1	C/P	60.00	07/17/2020
STI	C/P	62.50	07/17/2020	TFC1	C/P	62.50	07/17/2020
STI	C/P	65.00	07/17/2020	TFC1	C/P	65.00	07/17/2020
STI	C/P	67.50	07/17/2020	TFC1	C/P	67.50	07/17/2020
STI	C/P	70.00	07/17/2020	TFC1	C/P	70.00	07/17/2020
STI	C/P	72.50	07/17/2020	TFC1	C/P	72.50	07/17/2020

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
STI	C/P	75.00	07/17/2020	TFC1	C/P	75.00	07/17/2020
STI	C/P	77.50	07/17/2020	TFC1	C/P	77.50	07/17/2020
STI	C/P	80.00	07/17/2020	TFC1	C/P	80.00	07/17/2020
STI	C/P	85.00	07/17/2020	TFC1	C/P	85.00	07/17/2020
STI	C/P	90.00	07/17/2020	TFC1	C/P	90.00	07/17/2020
STI	C/P	95.00	07/17/2020	TFC1	C/P	95.00	07/17/2020
STI	C/P	100.00	07/17/2020	TFC1	C/P	100.00	07/17/2020
STI	C/P	27.50	01/15/2021	TFC1	C/P	27.50	01/15/2021
STI	C/P	30.00	01/15/2021	TFC1	C/P	30.00	01/15/2021
STI	C/P	32.50	01/15/2021	TFC1	C/P	32.50	01/15/2021
STI	C/P	35.00	01/15/2021	TFC1	C/P	35.00	01/15/2021
STI	C/P	37.50	01/15/2021	TFC1	C/P	37.50	01/15/2021
STI	C/P	40.00	01/15/2021	TFC1	C/P	40.00	01/15/2021
STI	C/P	42.50	01/15/2021	TFC1	C/P	42.50	01/15/2021
STI	C/P	45.00	01/15/2021	TFC1	C/P	45.00	01/15/2021
STI	C/P	47.50	01/15/2021	TFC1	C/P	47.50	01/15/2021
STI	C/P	50.00	01/15/2021	TFC1	C/P	50.00	01/15/2021
STI	C/P	52.50	01/15/2021	TFC1	C/P	52.50	01/15/2021
STI	C/P	55.00	01/15/2021	TFC1	C/P	55.00	01/15/2021
STI	C/P	57.50	01/15/2021	TFC1	C/P	57.50	01/15/2021
STI	C/P	60.00	01/15/2021	TFC1	C/P	60.00	01/15/2021
STI	C/P	62.50	01/15/2021	TFC1	C/P	62.50	01/15/2021
STI	C/P	65.00	01/15/2021	TFC1	C/P	65.00	01/15/2021
STI	C/P	67.50	01/15/2021	TFC1	C/P	67.50	01/15/2021
STI	C/P	70.00	01/15/2021	TFC1	C/P	70.00	01/15/2021
STI	C/P	72.50	01/15/2021	TFC1	C/P	72.50	01/15/2021
STI	C/P	75.00	01/15/2021	TFC1	C/P	75.00	01/15/2021
STI	C/P	77.50	01/15/2021	TFC1	C/P	77.50	01/15/2021
STI	C/P	80.00	01/15/2021	TFC1	C/P	80.00	01/15/2021
STI	C/P	85.00	01/15/2021	TFC1	C/P	85.00	01/15/2021
STI	C/P	90.00	01/15/2021	TFC1	C/P	90.00	01/15/2021
STI	C/P	95.00	01/15/2021	TFC1	C/P	95.00	01/15/2021
STI	C/P	100.00	01/15/2021	TFC1	C/P	100.00	01/15/2021
STI	C/P	35.00	01/21/2022	TFC1	C/P	35.00	01/21/2022
STI	C/P	37.50	01/21/2022	TFC1	C/P	37.50	01/21/2022
STI	C/P	40.00	01/21/2022	TFC1	C/P	40.00	01/21/2022
STI	C/P	42.50	01/21/2022	TFC1	C/P	42.50	01/21/2022
STI	C/P	45.00	01/21/2022	TFC1	C/P	45.00	01/21/2022
STI	C/P	47.50	01/21/2022	TFC1	C/P	47.50	01/21/2022
STI	C/P	50.00	01/21/2022	TFC1	C/P	50.00	01/21/2022
STI	C/P	55.00	01/21/2022	TFC1	C/P	55.00	01/21/2022
STI	C/P	60.00	01/21/2022	TFC1	C/P	60.00	01/21/2022
STI	C/P	62.50	01/21/2022	TFC1	C/P	62.50	01/21/2022
STI	C/P	65.00	01/21/2022	TFC1	C/P	65.00	01/21/2022
STI	C/P	67.50	01/21/2022	TFC1	C/P	67.50	01/21/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
STI	C/P	70.00	01/21/2022	TFC1	C/P	70.00	01/21/2022
STI	C/P	72.50	01/21/2022	TFC1	C/P	72.50	01/21/2022
STI	C/P	75.00	01/21/2022	TFC1	C/P	75.00	01/21/2022
STI	C/P	77.50	01/21/2022	TFC1	C/P	77.50	01/21/2022
STI	C/P	80.00	01/21/2022	TFC1	C/P	80.00	01/21/2022
STI	C/P	85.00	01/21/2022	TFC1	C/P	85.00	01/21/2022
STI	C/P	90.00	01/21/2022	TFC1	C/P	90.00	01/21/2022
STI	C/P	95.00	01/21/2022	TFC1	C/P	95.00	01/21/2022
STI	C/P	100.00	01/21/2022	TFC1	C/P	100.00	01/21/2022

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).