

Stock Split

December 23, 2019

Exchange/Memo ID: 204620

ONN / OCC ID: 46238



QUICKLOGIC CORPORATION - REVERSE SPLIT

Ex - Distribution Date: 12/24/2019

DESCRIPTION:

QuickLogic Corporation (QUIK) has announced a 1-for-14 reverse stock split. As a result of the reverse stock split, each QUIK Common Share will be converted into the right to receive approximately 0.071428 (New) QuickLogic Corporation Common Shares. The reverse stock split will become effective before the market open on December 24, 2019.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: December 24, 2019

Option Symbol: QUIK becomes QUIK1

Underlying Security: QUIK remains QUIK

CUSIP: 74837P405

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: Cash in lieu of approximately 0.1428 fractional QUIK Shares
7 (New) QuickLogic Corporation (QUIK) Common Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for QUIK1 will be determined as follows:

$$\text{QUIK1} = 0.071428 (\text{QUIK})$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, December 23rd, 2019.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
QUIK	C/P	1.00	01/17/2020	QUIK1	C/P	1.00	01/17/2020
QUIK	C/P	2.00	01/17/2020	QUIK1	C/P	2.00	01/17/2020
QUIK	C/P	1.00	02/21/2020	QUIK1	C/P	1.00	02/21/2020
QUIK	C/P	2.00	02/21/2020	QUIK1	C/P	2.00	02/21/2020
QUIK	C/P	3.00	02/21/2020	QUIK1	C/P	3.00	02/21/2020
QUIK	C/P	1.00	05/15/2020	QUIK1	C/P	1.00	05/15/2020
QUIK	C/P	2.00	05/15/2020	QUIK1	C/P	2.00	05/15/2020

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.