

Stock Distribution**April 13, 2020**

Exchange/Memo ID: 204676

ONN / OCC ID: 46771

**ADJUSTED BANCO BRADESCO S.A. - FURTHER ADJUSTMENT**

Ex - Distribution Date: 04/14/2020

DESCRIPTION:

Adjusted Banco Bradesco S.A.(BBD2) options were adjusted on October 18, 2019. (See OCC Information Memo #45942). The new deliverable became 1) 120 Banco Bradesco S.A. (BBD) American Depositary Shares, and 2) \$30.65 Cash.

Banco Bradesco S.A. (BBD) has declared a 10% Stock Dividend to BBD Shareholders. The Ex distribution Date will be April 14, 2020. The Payable Date is April 21, 2020. The Record Date is April 15, 2020.

Adjusted BBD2 options must be further adjusted to reflect the 10% stock dividend as described below.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 04/14/2020

Option Symbol: BBD2 remains BBD2

Underlying Security: BBD remains BBD

CUSIP: 059460303

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 120

Old Deliverable:

New Deliverable: \$30.65 Cash
132 Banco Bradesco S.A. (BBD) American Depositary Shares

Pricing Considerations: Applying a multiplier of 120, the underlying price for BBD2 options will be determined as follows:

$$BBD2 = 1.1 (BBD) + 0.2554$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, April 13th, 2020.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BBD2	C/P	1.67	01/15/2021	BBD2	C/P	1.67	01/15/2021
BBD2	C/P	2.50	01/15/2021	BBD2	C/P	2.50	01/15/2021
BBD2	C/P	3.33	01/15/2021	BBD2	C/P	3.33	01/15/2021
BBD2	C/P	4.17	01/15/2021	BBD2	C/P	4.17	01/15/2021
BBD2	C/P	5.83	01/15/2021	BBD2	C/P	5.83	01/15/2021
BBD2	C/P	8.33	01/15/2021	BBD2	C/P	8.33	01/15/2021
BBD2	C/P	10.00	01/15/2021	BBD2	C/P	10.00	01/15/2021
BBD2	C/P	12.50	01/15/2021	BBD2	C/P	12.50	01/15/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BBD2	C/P	16.67	01/15/2021	BBD2	C/P	16.67	01/15/2021

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.