

Stock Split

April 14, 2020

Exchange/Memo ID: 204679

ONN / OCC ID: 46763



VANECK VECTORS COAL ETF - REVERSE SPLIT

Ex - Distribution Date: 04/15/2020

DESCRIPTION:

VanEck Vectors Coal ETF (KOL) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each KOL share will be converted into the right to receive 0.10 (New) VanEck Vectors Coal ETF share. The reverse stock split will become effective before the market open on April 15, 2020.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 04/15/2020

Option Symbol: KOL becomes KOL1

Underlying Security: KOL remains KOL

CUSIP: 92189H888

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) VanEck Vectors Coal ETF (KOL) Shares

Pricing Considerations: The underlying price for KOL1 will be determined as follows:

$$KOL1 = 0.10 (KOL)$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, April 14th, 2020.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
KOL	C/P	1.00	04/17/2020	KOL1	C/P	1.00	04/17/2020
KOL	C/P	2.00	04/17/2020	KOL1	C/P	2.00	04/17/2020
KOL	C/P	3.00	04/17/2020	KOL1	C/P	3.00	04/17/2020
KOL	C/P	4.00	04/17/2020	KOL1	C/P	4.00	04/17/2020
KOL	C/P	5.00	04/17/2020	KOL1	C/P	5.00	04/17/2020
KOL	C/P	6.00	04/17/2020	KOL1	C/P	6.00	04/17/2020
KOL	C/P	7.00	04/17/2020	KOL1	C/P	7.00	04/17/2020
KOL	C/P	8.00	04/17/2020	KOL1	C/P	8.00	04/17/2020
KOL	C/P	9.00	04/17/2020	KOL1	C/P	9.00	04/17/2020
KOL	C/P	10.00	04/17/2020	KOL1	C/P	10.00	04/17/2020
KOL	C/P	11.00	04/17/2020	KOL1	C/P	11.00	04/17/2020
KOL	C/P	12.00	04/17/2020	KOL1	C/P	12.00	04/17/2020

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
KOL	C/P	13.00	04/17/2020	KOL1	C/P	13.00	04/17/2020
KOL	C/P	14.00	04/17/2020	KOL1	C/P	14.00	04/17/2020
KOL	C/P	15.00	04/17/2020	KOL1	C/P	15.00	04/17/2020
KOL	C/P	16.00	04/17/2020	KOL1	C/P	16.00	04/17/2020
KOL	C/P	17.00	04/17/2020	KOL1	C/P	17.00	04/17/2020
KOL	C/P	18.00	04/17/2020	KOL1	C/P	18.00	04/17/2020
KOL	C/P	19.00	04/17/2020	KOL1	C/P	19.00	04/17/2020
KOL	C/P	20.00	04/17/2020	KOL1	C/P	20.00	04/17/2020
KOL	C/P	21.00	04/17/2020	KOL1	C/P	21.00	04/17/2020
KOL	C/P	1.00	05/15/2020	KOL1	C/P	1.00	05/15/2020
KOL	C/P	2.00	05/15/2020	KOL1	C/P	2.00	05/15/2020
KOL	C/P	3.00	05/15/2020	KOL1	C/P	3.00	05/15/2020
KOL	C/P	4.00	05/15/2020	KOL1	C/P	4.00	05/15/2020
KOL	C/P	5.00	05/15/2020	KOL1	C/P	5.00	05/15/2020
KOL	C/P	6.00	05/15/2020	KOL1	C/P	6.00	05/15/2020
KOL	C/P	7.00	05/15/2020	KOL1	C/P	7.00	05/15/2020
KOL	C/P	8.00	05/15/2020	KOL1	C/P	8.00	05/15/2020
KOL	C/P	9.00	05/15/2020	KOL1	C/P	9.00	05/15/2020
KOL	C/P	10.00	05/15/2020	KOL1	C/P	10.00	05/15/2020
KOL	C/P	11.00	05/15/2020	KOL1	C/P	11.00	05/15/2020
KOL	C/P	1.00	07/17/2020	KOL1	C/P	1.00	07/17/2020
KOL	C/P	2.00	07/17/2020	KOL1	C/P	2.00	07/17/2020
KOL	C/P	3.00	07/17/2020	KOL1	C/P	3.00	07/17/2020
KOL	C/P	4.00	07/17/2020	KOL1	C/P	4.00	07/17/2020
KOL	C/P	5.00	07/17/2020	KOL1	C/P	5.00	07/17/2020
KOL	C/P	6.00	07/17/2020	KOL1	C/P	6.00	07/17/2020
KOL	C/P	7.00	07/17/2020	KOL1	C/P	7.00	07/17/2020
KOL	C/P	8.00	07/17/2020	KOL1	C/P	8.00	07/17/2020
KOL	C/P	9.00	07/17/2020	KOL1	C/P	9.00	07/17/2020
KOL	C/P	10.00	07/17/2020	KOL1	C/P	10.00	07/17/2020
KOL	C/P	11.00	07/17/2020	KOL1	C/P	11.00	07/17/2020
KOL	C/P	12.00	07/17/2020	KOL1	C/P	12.00	07/17/2020
KOL	C/P	13.00	07/17/2020	KOL1	C/P	13.00	07/17/2020
KOL	C/P	14.00	07/17/2020	KOL1	C/P	14.00	07/17/2020
KOL	C/P	15.00	07/17/2020	KOL1	C/P	15.00	07/17/2020
KOL	C/P	16.00	07/17/2020	KOL1	C/P	16.00	07/17/2020
KOL	C/P	17.00	07/17/2020	KOL1	C/P	17.00	07/17/2020
KOL	C/P	18.00	07/17/2020	KOL1	C/P	18.00	07/17/2020
KOL	C/P	19.00	07/17/2020	KOL1	C/P	19.00	07/17/2020
KOL	C/P	20.00	07/17/2020	KOL1	C/P	20.00	07/17/2020
KOL	C/P	21.00	07/17/2020	KOL1	C/P	21.00	07/17/2020
KOL	C/P	1.00	10/16/2020	KOL1	C/P	1.00	10/16/2020
KOL	C/P	2.00	10/16/2020	KOL1	C/P	2.00	10/16/2020
KOL	C/P	3.00	10/16/2020	KOL1	C/P	3.00	10/16/2020
KOL	C/P	4.00	10/16/2020	KOL1	C/P	4.00	10/16/2020

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KOL	C/P	7.00	10/16/2020	KOL1	C/P	7.00	10/16/2020
KOL	C/P	8.00	10/16/2020	KOL1	C/P	8.00	10/16/2020
KOL	C/P	9.00	10/16/2020	KOL1	C/P	9.00	10/16/2020
KOL	C/P	10.00	10/16/2020	KOL1	C/P	10.00	10/16/2020
KOL	C/P	11.00	10/16/2020	KOL1	C/P	11.00	10/16/2020
KOL	C/P	12.00	10/16/2020	KOL1	C/P	12.00	10/16/2020
KOL	C/P	13.00	10/16/2020	KOL1	C/P	13.00	10/16/2020
KOL	C/P	14.00	10/16/2020	KOL1	C/P	14.00	10/16/2020
KOL	C/P	15.00	10/16/2020	KOL1	C/P	15.00	10/16/2020
KOL	C/P	16.00	10/16/2020	KOL1	C/P	16.00	10/16/2020
KOL	C/P	17.00	10/16/2020	KOL1	C/P	17.00	10/16/2020

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.