

Stock Split

April 14, 2020

Exchange/Memo ID: 204680

ONN / OCC ID: 46799



CHESAPEAKE ENERGY CORPORATION - REVERSE SPLIT

Ex - Distribution Date: 04/15/2020

DESCRIPTION:

Chesapeake Energy Corporation (CHK) has announced a 1-for-200 reverse stock split. As a result of the reverse stock split, each CHK Common Share will be converted into the right to receive 0.005 (New) Chesapeake Energy Corporation Common Share. The reverse stock split will become effective before the market open on April 15, 2020. Cash will be paid in lieu of fractional CHK shares.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 04/15/2020

Option Symbol: CHK becomes CHK1

Underlying Security: CHK remains CHK

CUSIP: 165167743

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: Cash in lieu of 0.5 fractional CHK Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for CHK1 will be determined as follows:

$$\text{CHK1} = 0.005 (\text{CHK})$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, April 14th, 2020.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CHK	C/P	0.50	04/17/2020	CHK1	C/P	0.50	04/17/2020
CHK	C/P	1.00	04/17/2020	CHK1	C/P	1.00	04/17/2020
CHK	C/P	1.50	04/17/2020	CHK1	C/P	1.50	04/17/2020
CHK	C/P	2.00	04/17/2020	CHK1	C/P	2.00	04/17/2020
CHK	C/P	2.50	04/17/2020	CHK1	C/P	2.50	04/17/2020
CHK	C/P	0.50	04/24/2020	CHK1	C/P	0.50	04/24/2020
CHK	C/P	1.00	04/24/2020	CHK1	C/P	1.00	04/24/2020
CHK	C/P	1.50	04/24/2020	CHK1	C/P	1.50	04/24/2020
CHK	C/P	0.50	05/01/2020	CHK1	C/P	0.50	05/01/2020
CHK	C/P	1.00	05/01/2020	CHK1	C/P	1.00	05/01/2020
CHK	C/P	1.50	05/01/2020	CHK1	C/P	1.50	05/01/2020

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CHK	C/P	0.50	05/08/2020	CHK1	C/P	0.50	05/08/2020
CHK	C/P	1.00	05/08/2020	CHK1	C/P	1.00	05/08/2020
CHK	C/P	1.50	05/08/2020	CHK1	C/P	1.50	05/08/2020
CHK	C/P	0.50	05/15/2020	CHK1	C/P	0.50	05/15/2020
CHK	C/P	1.00	05/15/2020	CHK1	C/P	1.00	05/15/2020
CHK	C/P	1.50	05/15/2020	CHK1	C/P	1.50	05/15/2020
CHK	C/P	0.50	05/22/2020	CHK1	C/P	0.50	05/22/2020
CHK	C/P	1.00	05/22/2020	CHK1	C/P	1.00	05/22/2020
CHK	C/P	1.50	05/22/2020	CHK1	C/P	1.50	05/22/2020
CHK	C/P	0.50	05/29/2020	CHK1	C/P	0.50	05/29/2020
CHK	C/P	1.00	05/29/2020	CHK1	C/P	1.00	05/29/2020
CHK	C/P	1.50	05/29/2020	CHK1	C/P	1.50	05/29/2020
CHK	C/P	0.50	06/19/2020	CHK1	C/P	0.50	06/19/2020
CHK	C/P	1.00	06/19/2020	CHK1	C/P	1.00	06/19/2020
CHK	C/P	0.50	07/17/2020	CHK1	C/P	0.50	07/17/2020
CHK	C/P	1.00	07/17/2020	CHK1	C/P	1.00	07/17/2020
CHK	C/P	1.50	07/17/2020	CHK1	C/P	1.50	07/17/2020
CHK	C/P	0.50	10/16/2020	CHK1	C/P	0.50	10/16/2020
CHK	C/P	1.00	10/16/2020	CHK1	C/P	1.00	10/16/2020
CHK	C/P	1.50	10/16/2020	CHK1	C/P	1.50	10/16/2020
CHK	C/P	0.50	01/15/2021	CHK1	C/P	0.50	01/15/2021
CHK	C/P	1.00	01/15/2021	CHK1	C/P	1.00	01/15/2021
CHK	C/P	1.50	01/15/2021	CHK1	C/P	1.50	01/15/2021
CHK	C/P	2.00	01/15/2021	CHK1	C/P	2.00	01/15/2021
CHK	C/P	2.50	01/15/2021	CHK1	C/P	2.50	01/15/2021
CHK	C/P	3.00	01/15/2021	CHK1	C/P	3.00	01/15/2021
CHK	C/P	3.50	01/15/2021	CHK1	C/P	3.50	01/15/2021
CHK	C/P	4.00	01/15/2021	CHK1	C/P	4.00	01/15/2021
CHK	C/P	4.50	01/15/2021	CHK1	C/P	4.50	01/15/2021
CHK	C/P	5.00	01/15/2021	CHK1	C/P	5.00	01/15/2021
CHK	C/P	5.50	01/15/2021	CHK1	C/P	5.50	01/15/2021
CHK	C/P	7.00	01/15/2021	CHK1	C/P	7.00	01/15/2021
CHK	C/P	0.50	01/21/2022	CHK1	C/P	0.50	01/21/2022
CHK	C/P	1.00	01/21/2022	CHK1	C/P	1.00	01/21/2022
CHK	C/P	1.50	01/21/2022	CHK1	C/P	1.50	01/21/2022
CHK	C/P	2.00	01/21/2022	CHK1	C/P	2.00	01/21/2022
CHK	C/P	2.50	01/21/2022	CHK1	C/P	2.50	01/21/2022
CHK	C/P	3.00	01/21/2022	CHK1	C/P	3.00	01/21/2022
CHK	C/P	3.50	01/21/2022	CHK1	C/P	3.50	01/21/2022
CHK	C/P	4.00	01/21/2022	CHK1	C/P	4.00	01/21/2022

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.