

Spinoff

April 17, 2020

Exchange/Memo ID: 204681

ONN / OCC ID: 46806



THE MADISON SQUARE GARDEN COMPANY - DISTRIBUTION/NAME/SYMBOL CHANGE

DESCRIPTION:

The Madison Square Garden Company (MSG) has announced a distribution of (New) Madison Square Garden Entertainment Corporation (MSGE) Common Shares, in order to spin-off of its entertainment businesses from its sports businesses. The distribution ratio is one MSGE share for each MSG share held. The record date is April 13, 2020; the payable date is April 17, 2020. The NYSE has set April 20, 2020, as the ex-distribution date for this distribution.

Immediately following the distribution, The Madison Square Garden Company (MSG) will change its name and trading symbol to Madison Square Garden Sports Corporation (MSGS).

(New) Madison Square Garden Sports Corporation Class A Common Shares and (New) Madison Square Garden Entertainment Corporation Class A Common Shares began trading on a when issued basis on April 9, 2020, on the NYSE under the trading symbols "MSGS WI" and "MSGE WI", respectively.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 04/20/2020

Option Symbol: MSG becomes MSGS1

Underlying Security: MSG becomes MSGS

CUSIP: 55826T102, 55825T103

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 25, 75

New Deliverable: 100 (New) Madison Square Garden Entertainment Corporation (MSGE) Class A Common Shares
100 (New) Madison Square Garden Sports Corporation (MSGS) Class A Common Shares

Pricing Considerations: The underlying price for MSGS1 will be determined as follows:

$$\text{MSGS1} = \text{MSGS} + \text{MSGE}$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, April 17th, 2020.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MSG	C/P	95.00	04/17/2020	MSGS1	C/P	95.00	04/17/2020
MSG	C/P	100.00	04/17/2020	MSGS1	C/P	100.00	04/17/2020
MSG	C/P	105.00	04/17/2020	MSGS1	C/P	105.00	04/17/2020
MSG	C/P	110.00	04/17/2020	MSGS1	C/P	110.00	04/17/2020
MSG	C/P	115.00	04/17/2020	MSGS1	C/P	115.00	04/17/2020

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MSG	C/P	120.00	04/17/2020	MSGS1	C/P	120.00	04/17/2020
MSG	C/P	125.00	04/17/2020	MSGS1	C/P	125.00	04/17/2020
MSG	C/P	130.00	04/17/2020	MSGS1	C/P	130.00	04/17/2020
MSG	C/P	135.00	04/17/2020	MSGS1	C/P	135.00	04/17/2020
MSG	C/P	140.00	04/17/2020	MSGS1	C/P	140.00	04/17/2020
MSG	C/P	145.00	04/17/2020	MSGS1	C/P	145.00	04/17/2020
MSG	C/P	150.00	04/17/2020	MSGS1	C/P	150.00	04/17/2020
MSG	C/P	155.00	04/17/2020	MSGS1	C/P	155.00	04/17/2020
MSG	C/P	160.00	04/17/2020	MSGS1	C/P	160.00	04/17/2020
MSG	C/P	165.00	04/17/2020	MSGS1	C/P	165.00	04/17/2020
MSG	C/P	170.00	04/17/2020	MSGS1	C/P	170.00	04/17/2020
MSG	C/P	175.00	04/17/2020	MSGS1	C/P	175.00	04/17/2020
MSG	C/P	180.00	04/17/2020	MSGS1	C/P	180.00	04/17/2020
MSG	C/P	185.00	04/17/2020	MSGS1	C/P	185.00	04/17/2020
MSG	C/P	190.00	04/17/2020	MSGS1	C/P	190.00	04/17/2020
MSG	C/P	195.00	04/17/2020	MSGS1	C/P	195.00	04/17/2020
MSG	C/P	200.00	04/17/2020	MSGS1	C/P	200.00	04/17/2020
MSG	C/P	210.00	04/17/2020	MSGS1	C/P	210.00	04/17/2020
MSG	C/P	220.00	04/17/2020	MSGS1	C/P	220.00	04/17/2020
MSG	C/P	230.00	04/17/2020	MSGS1	C/P	230.00	04/17/2020
MSG	C/P	240.00	04/17/2020	MSGS1	C/P	240.00	04/17/2020
MSG	C/P	250.00	04/17/2020	MSGS1	C/P	250.00	04/17/2020
MSG	C/P	260.00	04/17/2020	MSGS1	C/P	260.00	04/17/2020
MSG	C/P	270.00	04/17/2020	MSGS1	C/P	270.00	04/17/2020
MSG	C/P	280.00	04/17/2020	MSGS1	C/P	280.00	04/17/2020
MSG	C/P	290.00	04/17/2020	MSGS1	C/P	290.00	04/17/2020
MSG	C/P	300.00	04/17/2020	MSGS1	C/P	300.00	04/17/2020
MSG	C/P	310.00	04/17/2020	MSGS1	C/P	310.00	04/17/2020
MSG	C/P	320.00	04/17/2020	MSGS1	C/P	320.00	04/17/2020
MSG	C/P	330.00	04/17/2020	MSGS1	C/P	330.00	04/17/2020
MSG	C/P	340.00	04/17/2020	MSGS1	C/P	340.00	04/17/2020
MSG	C/P	350.00	04/17/2020	MSGS1	C/P	350.00	04/17/2020
MSG	C/P	360.00	04/17/2020	MSGS1	C/P	360.00	04/17/2020
MSG	C/P	370.00	04/17/2020	MSGS1	C/P	370.00	04/17/2020
MSG	C/P	380.00	04/17/2020	MSGS1	C/P	380.00	04/17/2020
MSG	C/P	390.00	04/17/2020	MSGS1	C/P	390.00	04/17/2020
MSG	C/P	400.00	04/17/2020	MSGS1	C/P	400.00	04/17/2020
MSG	C/P	410.00	04/17/2020	MSGS1	C/P	410.00	04/17/2020
MSG	C/P	420.00	04/17/2020	MSGS1	C/P	420.00	04/17/2020
MSG	C/P	430.00	04/17/2020	MSGS1	C/P	430.00	04/17/2020
MSG	C/P	440.00	04/17/2020	MSGS1	C/P	440.00	04/17/2020
MSG	C/P	95.00	05/15/2020	MSGS1	C/P	95.00	05/15/2020
MSG	C/P	100.00	05/15/2020	MSGS1	C/P	100.00	05/15/2020
MSG	C/P	105.00	05/15/2020	MSGS1	C/P	105.00	05/15/2020
MSG	C/P	110.00	05/15/2020	MSGS1	C/P	110.00	05/15/2020

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
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MSG	C/P	120.00	05/15/2020	MSGS1	C/P	120.00	05/15/2020
MSG	C/P	125.00	05/15/2020	MSGS1	C/P	125.00	05/15/2020
MSG	C/P	130.00	05/15/2020	MSGS1	C/P	130.00	05/15/2020
MSG	C/P	135.00	05/15/2020	MSGS1	C/P	135.00	05/15/2020
MSG	C/P	140.00	05/15/2020	MSGS1	C/P	140.00	05/15/2020
MSG	C/P	145.00	05/15/2020	MSGS1	C/P	145.00	05/15/2020
MSG	C/P	150.00	05/15/2020	MSGS1	C/P	150.00	05/15/2020
MSG	C/P	155.00	05/15/2020	MSGS1	C/P	155.00	05/15/2020
MSG	C/P	160.00	05/15/2020	MSGS1	C/P	160.00	05/15/2020
MSG	C/P	165.00	05/15/2020	MSGS1	C/P	165.00	05/15/2020
MSG	C/P	170.00	05/15/2020	MSGS1	C/P	170.00	05/15/2020
MSG	C/P	175.00	05/15/2020	MSGS1	C/P	175.00	05/15/2020
MSG	C/P	180.00	05/15/2020	MSGS1	C/P	180.00	05/15/2020
MSG	C/P	185.00	05/15/2020	MSGS1	C/P	185.00	05/15/2020
MSG	C/P	190.00	05/15/2020	MSGS1	C/P	190.00	05/15/2020
MSG	C/P	195.00	05/15/2020	MSGS1	C/P	195.00	05/15/2020
MSG	C/P	200.00	05/15/2020	MSGS1	C/P	200.00	05/15/2020
MSG	C/P	210.00	05/15/2020	MSGS1	C/P	210.00	05/15/2020
MSG	C/P	220.00	05/15/2020	MSGS1	C/P	220.00	05/15/2020
MSG	C/P	230.00	05/15/2020	MSGS1	C/P	230.00	05/15/2020
MSG	C/P	240.00	05/15/2020	MSGS1	C/P	240.00	05/15/2020
MSG	C/P	250.00	05/15/2020	MSGS1	C/P	250.00	05/15/2020
MSG	C/P	260.00	05/15/2020	MSGS1	C/P	260.00	05/15/2020
MSG	C/P	270.00	05/15/2020	MSGS1	C/P	270.00	05/15/2020
MSG	C/P	280.00	05/15/2020	MSGS1	C/P	280.00	05/15/2020
MSG	C/P	290.00	05/15/2020	MSGS1	C/P	290.00	05/15/2020
MSG	C/P	300.00	05/15/2020	MSGS1	C/P	300.00	05/15/2020
MSG	C/P	310.00	05/15/2020	MSGS1	C/P	310.00	05/15/2020
MSG	C/P	320.00	05/15/2020	MSGS1	C/P	320.00	05/15/2020
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MSG	C/P	340.00	05/15/2020	MSGS1	C/P	340.00	05/15/2020
MSG	C/P	350.00	05/15/2020	MSGS1	C/P	350.00	05/15/2020
MSG	C/P	360.00	05/15/2020	MSGS1	C/P	360.00	05/15/2020
MSG	C/P	370.00	05/15/2020	MSGS1	C/P	370.00	05/15/2020
MSG	C/P	380.00	05/15/2020	MSGS1	C/P	380.00	05/15/2020
MSG	C/P	390.00	05/15/2020	MSGS1	C/P	390.00	05/15/2020
MSG	C/P	95.00	08/21/2020	MSGS1	C/P	95.00	08/21/2020
MSG	C/P	100.00	08/21/2020	MSGS1	C/P	100.00	08/21/2020
MSG	C/P	105.00	08/21/2020	MSGS1	C/P	105.00	08/21/2020
MSG	C/P	110.00	08/21/2020	MSGS1	C/P	110.00	08/21/2020
MSG	C/P	115.00	08/21/2020	MSGS1	C/P	115.00	08/21/2020
MSG	C/P	120.00	08/21/2020	MSGS1	C/P	120.00	08/21/2020
MSG	C/P	125.00	08/21/2020	MSGS1	C/P	125.00	08/21/2020
MSG	C/P	130.00	08/21/2020	MSGS1	C/P	130.00	08/21/2020

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MSG	C/P	145.00	08/21/2020	MSGS1	C/P	145.00	08/21/2020
MSG	C/P	150.00	08/21/2020	MSGS1	C/P	150.00	08/21/2020
MSG	C/P	155.00	08/21/2020	MSGS1	C/P	155.00	08/21/2020
MSG	C/P	160.00	08/21/2020	MSGS1	C/P	160.00	08/21/2020
MSG	C/P	165.00	08/21/2020	MSGS1	C/P	165.00	08/21/2020
MSG	C/P	170.00	08/21/2020	MSGS1	C/P	170.00	08/21/2020
MSG	C/P	175.00	08/21/2020	MSGS1	C/P	175.00	08/21/2020
MSG	C/P	180.00	08/21/2020	MSGS1	C/P	180.00	08/21/2020
MSG	C/P	185.00	08/21/2020	MSGS1	C/P	185.00	08/21/2020
MSG	C/P	190.00	08/21/2020	MSGS1	C/P	190.00	08/21/2020
MSG	C/P	195.00	08/21/2020	MSGS1	C/P	195.00	08/21/2020
MSG	C/P	200.00	08/21/2020	MSGS1	C/P	200.00	08/21/2020
MSG	C/P	210.00	08/21/2020	MSGS1	C/P	210.00	08/21/2020
MSG	C/P	220.00	08/21/2020	MSGS1	C/P	220.00	08/21/2020
MSG	C/P	230.00	08/21/2020	MSGS1	C/P	230.00	08/21/2020
MSG	C/P	240.00	08/21/2020	MSGS1	C/P	240.00	08/21/2020
MSG	C/P	250.00	08/21/2020	MSGS1	C/P	250.00	08/21/2020
MSG	C/P	260.00	08/21/2020	MSGS1	C/P	260.00	08/21/2020
MSG	C/P	270.00	08/21/2020	MSGS1	C/P	270.00	08/21/2020
MSG	C/P	280.00	08/21/2020	MSGS1	C/P	280.00	08/21/2020
MSG	C/P	290.00	08/21/2020	MSGS1	C/P	290.00	08/21/2020
MSG	C/P	300.00	08/21/2020	MSGS1	C/P	300.00	08/21/2020
MSG	C/P	310.00	08/21/2020	MSGS1	C/P	310.00	08/21/2020
MSG	C/P	320.00	08/21/2020	MSGS1	C/P	320.00	08/21/2020
MSG	C/P	330.00	08/21/2020	MSGS1	C/P	330.00	08/21/2020
MSG	C/P	340.00	08/21/2020	MSGS1	C/P	340.00	08/21/2020
MSG	C/P	350.00	08/21/2020	MSGS1	C/P	350.00	08/21/2020
MSG	C/P	360.00	08/21/2020	MSGS1	C/P	360.00	08/21/2020
MSG	C/P	370.00	08/21/2020	MSGS1	C/P	370.00	08/21/2020
MSG	C/P	380.00	08/21/2020	MSGS1	C/P	380.00	08/21/2020
MSG	C/P	390.00	08/21/2020	MSGS1	C/P	390.00	08/21/2020
MSG	C/P	400.00	08/21/2020	MSGS1	C/P	400.00	08/21/2020
MSG	C/P	410.00	08/21/2020	MSGS1	C/P	410.00	08/21/2020
MSG	C/P	100.00	11/20/2020	MSGS1	C/P	100.00	11/20/2020
MSG	C/P	105.00	11/20/2020	MSGS1	C/P	105.00	11/20/2020
MSG	C/P	110.00	11/20/2020	MSGS1	C/P	110.00	11/20/2020
MSG	C/P	115.00	11/20/2020	MSGS1	C/P	115.00	11/20/2020
MSG	C/P	120.00	11/20/2020	MSGS1	C/P	120.00	11/20/2020
MSG	C/P	125.00	11/20/2020	MSGS1	C/P	125.00	11/20/2020
MSG	C/P	130.00	11/20/2020	MSGS1	C/P	130.00	11/20/2020
MSG	C/P	135.00	11/20/2020	MSGS1	C/P	135.00	11/20/2020
MSG	C/P	140.00	11/20/2020	MSGS1	C/P	140.00	11/20/2020
MSG	C/P	145.00	11/20/2020	MSGS1	C/P	145.00	11/20/2020

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MSG	C/P	150.00	11/20/2020	MSGS1	C/P	150.00	11/20/2020
MSG	C/P	155.00	11/20/2020	MSGS1	C/P	155.00	11/20/2020
MSG	C/P	160.00	11/20/2020	MSGS1	C/P	160.00	11/20/2020
MSG	C/P	165.00	11/20/2020	MSGS1	C/P	165.00	11/20/2020
MSG	C/P	170.00	11/20/2020	MSGS1	C/P	170.00	11/20/2020
MSG	C/P	175.00	11/20/2020	MSGS1	C/P	175.00	11/20/2020
MSG	C/P	180.00	11/20/2020	MSGS1	C/P	180.00	11/20/2020
MSG	C/P	185.00	11/20/2020	MSGS1	C/P	185.00	11/20/2020
MSG	C/P	190.00	11/20/2020	MSGS1	C/P	190.00	11/20/2020
MSG	C/P	195.00	11/20/2020	MSGS1	C/P	195.00	11/20/2020
MSG	C/P	200.00	11/20/2020	MSGS1	C/P	200.00	11/20/2020
MSG	C/P	210.00	11/20/2020	MSGS1	C/P	210.00	11/20/2020
MSG	C/P	220.00	11/20/2020	MSGS1	C/P	220.00	11/20/2020
MSG	C/P	230.00	11/20/2020	MSGS1	C/P	230.00	11/20/2020
MSG	C/P	240.00	11/20/2020	MSGS1	C/P	240.00	11/20/2020
MSG	C/P	250.00	11/20/2020	MSGS1	C/P	250.00	11/20/2020
MSG	C/P	260.00	11/20/2020	MSGS1	C/P	260.00	11/20/2020
MSG	C/P	270.00	11/20/2020	MSGS1	C/P	270.00	11/20/2020
MSG	C/P	280.00	11/20/2020	MSGS1	C/P	280.00	11/20/2020
MSG	C/P	290.00	11/20/2020	MSGS1	C/P	290.00	11/20/2020
MSG	C/P	300.00	11/20/2020	MSGS1	C/P	300.00	11/20/2020
MSG	C/P	310.00	11/20/2020	MSGS1	C/P	310.00	11/20/2020
MSG	C/P	320.00	11/20/2020	MSGS1	C/P	320.00	11/20/2020
MSG	C/P	330.00	11/20/2020	MSGS1	C/P	330.00	11/20/2020
MSG	C/P	340.00	11/20/2020	MSGS1	C/P	340.00	11/20/2020
MSG	C/P	350.00	11/20/2020	MSGS1	C/P	350.00	11/20/2020
MSG	C/P	360.00	11/20/2020	MSGS1	C/P	360.00	11/20/2020
MSG	C/P	95.00	12/18/2020	MSGS1	C/P	95.00	12/18/2020
MSG	C/P	100.00	12/18/2020	MSGS1	C/P	100.00	12/18/2020
MSG	C/P	105.00	12/18/2020	MSGS1	C/P	105.00	12/18/2020
MSG	C/P	110.00	12/18/2020	MSGS1	C/P	110.00	12/18/2020
MSG	C/P	115.00	12/18/2020	MSGS1	C/P	115.00	12/18/2020
MSG	C/P	120.00	12/18/2020	MSGS1	C/P	120.00	12/18/2020
MSG	C/P	125.00	12/18/2020	MSGS1	C/P	125.00	12/18/2020
MSG	C/P	130.00	12/18/2020	MSGS1	C/P	130.00	12/18/2020
MSG	C/P	135.00	12/18/2020	MSGS1	C/P	135.00	12/18/2020
MSG	C/P	140.00	12/18/2020	MSGS1	C/P	140.00	12/18/2020
MSG	C/P	145.00	12/18/2020	MSGS1	C/P	145.00	12/18/2020
MSG	C/P	150.00	12/18/2020	MSGS1	C/P	150.00	12/18/2020
MSG	C/P	155.00	12/18/2020	MSGS1	C/P	155.00	12/18/2020
MSG	C/P	160.00	12/18/2020	MSGS1	C/P	160.00	12/18/2020
MSG	C/P	165.00	12/18/2020	MSGS1	C/P	165.00	12/18/2020
MSG	C/P	170.00	12/18/2020	MSGS1	C/P	170.00	12/18/2020
MSG	C/P	175.00	12/18/2020	MSGS1	C/P	175.00	12/18/2020
MSG	C/P	180.00	12/18/2020	MSGS1	C/P	180.00	12/18/2020

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
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MSG	C/P	190.00	12/18/2020	MSGS1	C/P	190.00	12/18/2020
MSG	C/P	195.00	12/18/2020	MSGS1	C/P	195.00	12/18/2020
MSG	C/P	200.00	12/18/2020	MSGS1	C/P	200.00	12/18/2020
MSG	C/P	210.00	12/18/2020	MSGS1	C/P	210.00	12/18/2020
MSG	C/P	220.00	12/18/2020	MSGS1	C/P	220.00	12/18/2020
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MSG	C/P	250.00	12/18/2020	MSGS1	C/P	250.00	12/18/2020
MSG	C/P	260.00	12/18/2020	MSGS1	C/P	260.00	12/18/2020
MSG	C/P	270.00	12/18/2020	MSGS1	C/P	270.00	12/18/2020
MSG	C/P	280.00	12/18/2020	MSGS1	C/P	280.00	12/18/2020
MSG	C/P	290.00	12/18/2020	MSGS1	C/P	290.00	12/18/2020
MSG	C/P	300.00	12/18/2020	MSGS1	C/P	300.00	12/18/2020
MSG	C/P	310.00	12/18/2020	MSGS1	C/P	310.00	12/18/2020
MSG	C/P	320.00	12/18/2020	MSGS1	C/P	320.00	12/18/2020
MSG	C/P	330.00	12/18/2020	MSGS1	C/P	330.00	12/18/2020
MSG	C/P	340.00	12/18/2020	MSGS1	C/P	340.00	12/18/2020
MSG	C/P	350.00	12/18/2020	MSGS1	C/P	350.00	12/18/2020
MSG	C/P	360.00	12/18/2020	MSGS1	C/P	360.00	12/18/2020
MSG	C/P	370.00	12/18/2020	MSGS1	C/P	370.00	12/18/2020
MSG	C/P	380.00	12/18/2020	MSGS1	C/P	380.00	12/18/2020
MSG	C/P	390.00	12/18/2020	MSGS1	C/P	390.00	12/18/2020
MSG	C/P	400.00	12/18/2020	MSGS1	C/P	400.00	12/18/2020
MSG	C/P	410.00	12/18/2020	MSGS1	C/P	410.00	12/18/2020

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.