

Stock Split

April 22, 2020

Exchange/Memo ID: 204689

ONN / OCC ID: 46812



DIREXION DAILY 20+ YEAR TREASURY BEAR 3X SHARES - REVERSE SPLIT

Ex - Distribution Date: 04/23/2020

DESCRIPTION:

Direxion Daily 20+ Year Treasury Bear 3X Shares (TMV) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each TMV Common Share will be converted into the right to receive 0.10 (New) Direxion Daily 20+ Year Treasury Bear 3X Shares. The reverse stock split will become effective before the market open on April 23, 2020.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 04/23/2020

Option Symbol: TMV becomes TMV1

Underlying Security: TMV remains TMV

CUSIP: 25460G849

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) Direxion Daily 20+ Year Treasury Bear 3X Shares (TMV)

Pricing Considerations: The underlying price for TMV1 will be determined as follows:

$$TMV1 = 0.10 (TMV)$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, April 22nd, 2020.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TMV	C/P	1.00	05/15/2020	TMV1	C/P	1.00	05/15/2020
TMV	C/P	2.00	05/15/2020	TMV1	C/P	2.00	05/15/2020
TMV	C/P	3.00	05/15/2020	TMV1	C/P	3.00	05/15/2020
TMV	C/P	4.00	05/15/2020	TMV1	C/P	4.00	05/15/2020
TMV	C/P	5.00	05/15/2020	TMV1	C/P	5.00	05/15/2020
TMV	C/P	6.00	05/15/2020	TMV1	C/P	6.00	05/15/2020
TMV	C/P	7.00	05/15/2020	TMV1	C/P	7.00	05/15/2020
TMV	C/P	8.00	05/15/2020	TMV1	C/P	8.00	05/15/2020
TMV	C/P	9.00	05/15/2020	TMV1	C/P	9.00	05/15/2020
TMV	C/P	10.00	05/15/2020	TMV1	C/P	10.00	05/15/2020
TMV	C/P	11.00	05/15/2020	TMV1	C/P	11.00	05/15/2020

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TMV	C/P	12.00	05/15/2020	TMV1	C/P	12.00	05/15/2020
TMV	C/P	13.00	05/15/2020	TMV1	C/P	13.00	05/15/2020
TMV	C/P	14.00	05/15/2020	TMV1	C/P	14.00	05/15/2020
TMV	C/P	15.00	05/15/2020	TMV1	C/P	15.00	05/15/2020
TMV	C/P	16.00	05/15/2020	TMV1	C/P	16.00	05/15/2020
TMV	C/P	17.00	05/15/2020	TMV1	C/P	17.00	05/15/2020
TMV	C/P	18.00	05/15/2020	TMV1	C/P	18.00	05/15/2020
TMV	C/P	19.00	05/15/2020	TMV1	C/P	19.00	05/15/2020
TMV	C/P	20.00	05/15/2020	TMV1	C/P	20.00	05/15/2020
TMV	C/P	21.00	05/15/2020	TMV1	C/P	21.00	05/15/2020
TMV	C/P	1.00	06/19/2020	TMV1	C/P	1.00	06/19/2020
TMV	C/P	2.00	06/19/2020	TMV1	C/P	2.00	06/19/2020
TMV	C/P	3.00	06/19/2020	TMV1	C/P	3.00	06/19/2020
TMV	C/P	4.00	06/19/2020	TMV1	C/P	4.00	06/19/2020
TMV	C/P	5.00	06/19/2020	TMV1	C/P	5.00	06/19/2020
TMV	C/P	6.00	06/19/2020	TMV1	C/P	6.00	06/19/2020
TMV	C/P	7.00	06/19/2020	TMV1	C/P	7.00	06/19/2020
TMV	C/P	8.00	06/19/2020	TMV1	C/P	8.00	06/19/2020
TMV	C/P	9.00	06/19/2020	TMV1	C/P	9.00	06/19/2020
TMV	C/P	10.00	06/19/2020	TMV1	C/P	10.00	06/19/2020
TMV	C/P	1.00	08/21/2020	TMV1	C/P	1.00	08/21/2020
TMV	C/P	2.00	08/21/2020	TMV1	C/P	2.00	08/21/2020
TMV	C/P	3.00	08/21/2020	TMV1	C/P	3.00	08/21/2020
TMV	C/P	4.00	08/21/2020	TMV1	C/P	4.00	08/21/2020
TMV	C/P	5.00	08/21/2020	TMV1	C/P	5.00	08/21/2020
TMV	C/P	6.00	08/21/2020	TMV1	C/P	6.00	08/21/2020
TMV	C/P	7.00	08/21/2020	TMV1	C/P	7.00	08/21/2020
TMV	C/P	8.00	08/21/2020	TMV1	C/P	8.00	08/21/2020
TMV	C/P	9.00	08/21/2020	TMV1	C/P	9.00	08/21/2020
TMV	C/P	10.00	08/21/2020	TMV1	C/P	10.00	08/21/2020
TMV	C/P	11.00	08/21/2020	TMV1	C/P	11.00	08/21/2020
TMV	C/P	12.00	08/21/2020	TMV1	C/P	12.00	08/21/2020
TMV	C/P	13.00	08/21/2020	TMV1	C/P	13.00	08/21/2020
TMV	C/P	14.00	08/21/2020	TMV1	C/P	14.00	08/21/2020
TMV	C/P	15.00	08/21/2020	TMV1	C/P	15.00	08/21/2020
TMV	C/P	16.00	08/21/2020	TMV1	C/P	16.00	08/21/2020
TMV	C/P	17.00	08/21/2020	TMV1	C/P	17.00	08/21/2020
TMV	C/P	18.00	08/21/2020	TMV1	C/P	18.00	08/21/2020
TMV	C/P	19.00	08/21/2020	TMV1	C/P	19.00	08/21/2020
TMV	C/P	20.00	08/21/2020	TMV1	C/P	20.00	08/21/2020
TMV	C/P	21.00	08/21/2020	TMV1	C/P	21.00	08/21/2020
TMV	C/P	22.00	08/21/2020	TMV1	C/P	22.00	08/21/2020
TMV	C/P	1.00	09/18/2020	TMV1	C/P	1.00	09/18/2020
TMV	C/P	2.00	09/18/2020	TMV1	C/P	2.00	09/18/2020
TMV	C/P	3.00	09/18/2020	TMV1	C/P	3.00	09/18/2020

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TMV	C/P	4.00	09/18/2020	TMV1	C/P	4.00	09/18/2020
TMV	C/P	5.00	09/18/2020	TMV1	C/P	5.00	09/18/2020
TMV	C/P	6.00	09/18/2020	TMV1	C/P	6.00	09/18/2020
TMV	C/P	7.00	09/18/2020	TMV1	C/P	7.00	09/18/2020
TMV	C/P	8.00	09/18/2020	TMV1	C/P	8.00	09/18/2020
TMV	C/P	9.00	09/18/2020	TMV1	C/P	9.00	09/18/2020
TMV	C/P	10.00	09/18/2020	TMV1	C/P	10.00	09/18/2020
TMV	C/P	11.00	09/18/2020	TMV1	C/P	11.00	09/18/2020
TMV	C/P	12.00	09/18/2020	TMV1	C/P	12.00	09/18/2020
TMV	C/P	13.00	09/18/2020	TMV1	C/P	13.00	09/18/2020
TMV	C/P	14.00	09/18/2020	TMV1	C/P	14.00	09/18/2020
TMV	C/P	15.00	09/18/2020	TMV1	C/P	15.00	09/18/2020
TMV	C/P	16.00	09/18/2020	TMV1	C/P	16.00	09/18/2020
TMV	C/P	17.00	09/18/2020	TMV1	C/P	17.00	09/18/2020
TMV	C/P	18.00	09/18/2020	TMV1	C/P	18.00	09/18/2020
TMV	C/P	19.00	09/18/2020	TMV1	C/P	19.00	09/18/2020
TMV	C/P	20.00	09/18/2020	TMV1	C/P	20.00	09/18/2020
TMV	C/P	1.00	11/20/2020	TMV1	C/P	1.00	11/20/2020
TMV	C/P	2.00	11/20/2020	TMV1	C/P	2.00	11/20/2020
TMV	C/P	3.00	11/20/2020	TMV1	C/P	3.00	11/20/2020
TMV	C/P	4.00	11/20/2020	TMV1	C/P	4.00	11/20/2020
TMV	C/P	5.00	11/20/2020	TMV1	C/P	5.00	11/20/2020
TMV	C/P	6.00	11/20/2020	TMV1	C/P	6.00	11/20/2020
TMV	C/P	7.00	11/20/2020	TMV1	C/P	7.00	11/20/2020
TMV	C/P	8.00	11/20/2020	TMV1	C/P	8.00	11/20/2020
TMV	C/P	9.00	11/20/2020	TMV1	C/P	9.00	11/20/2020
TMV	C/P	10.00	11/20/2020	TMV1	C/P	10.00	11/20/2020
TMV	C/P	11.00	11/20/2020	TMV1	C/P	11.00	11/20/2020
TMV	C/P	12.00	11/20/2020	TMV1	C/P	12.00	11/20/2020
TMV	C/P	13.00	11/20/2020	TMV1	C/P	13.00	11/20/2020
TMV	C/P	14.00	11/20/2020	TMV1	C/P	14.00	11/20/2020
TMV	C/P	15.00	11/20/2020	TMV1	C/P	15.00	11/20/2020
TMV	C/P	16.00	11/20/2020	TMV1	C/P	16.00	11/20/2020
TMV	C/P	1.00	01/15/2021	TMV1	C/P	1.00	01/15/2021
TMV	C/P	2.00	01/15/2021	TMV1	C/P	2.00	01/15/2021
TMV	C/P	3.00	01/15/2021	TMV1	C/P	3.00	01/15/2021
TMV	C/P	4.00	01/15/2021	TMV1	C/P	4.00	01/15/2021
TMV	C/P	5.00	01/15/2021	TMV1	C/P	5.00	01/15/2021
TMV	C/P	6.00	01/15/2021	TMV1	C/P	6.00	01/15/2021
TMV	C/P	7.00	01/15/2021	TMV1	C/P	7.00	01/15/2021
TMV	C/P	8.00	01/15/2021	TMV1	C/P	8.00	01/15/2021
TMV	C/P	9.00	01/15/2021	TMV1	C/P	9.00	01/15/2021
TMV	C/P	10.00	01/15/2021	TMV1	C/P	10.00	01/15/2021
TMV	C/P	11.00	01/15/2021	TMV1	C/P	11.00	01/15/2021
TMV	C/P	12.00	01/15/2021	TMV1	C/P	12.00	01/15/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TMV	C/P	13.00	01/15/2021	TMV1	C/P	13.00	01/15/2021
TMV	C/P	14.00	01/15/2021	TMV1	C/P	14.00	01/15/2021
TMV	C/P	15.00	01/15/2021	TMV1	C/P	15.00	01/15/2021
TMV	C/P	16.00	01/15/2021	TMV1	C/P	16.00	01/15/2021
TMV	C/P	17.00	01/15/2021	TMV1	C/P	17.00	01/15/2021
TMV	C/P	18.00	01/15/2021	TMV1	C/P	18.00	01/15/2021
TMV	C/P	1.00	01/21/2022	TMV1	C/P	1.00	01/21/2022
TMV	C/P	2.00	01/21/2022	TMV1	C/P	2.00	01/21/2022
TMV	C/P	3.00	01/21/2022	TMV1	C/P	3.00	01/21/2022
TMV	C/P	4.00	01/21/2022	TMV1	C/P	4.00	01/21/2022
TMV	C/P	5.00	01/21/2022	TMV1	C/P	5.00	01/21/2022
TMV	C/P	6.00	01/21/2022	TMV1	C/P	6.00	01/21/2022
TMV	C/P	7.00	01/21/2022	TMV1	C/P	7.00	01/21/2022
TMV	C/P	8.00	01/21/2022	TMV1	C/P	8.00	01/21/2022
TMV	C/P	9.00	01/21/2022	TMV1	C/P	9.00	01/21/2022
TMV	C/P	10.00	01/21/2022	TMV1	C/P	10.00	01/21/2022
TMV	C/P	11.00	01/21/2022	TMV1	C/P	11.00	01/21/2022
TMV	C/P	12.00	01/21/2022	TMV1	C/P	12.00	01/21/2022
TMV	C/P	13.00	01/21/2022	TMV1	C/P	13.00	01/21/2022
TMV	C/P	14.00	01/21/2022	TMV1	C/P	14.00	01/21/2022
TMV	C/P	15.00	01/21/2022	TMV1	C/P	15.00	01/21/2022
TMV	C/P	16.00	01/21/2022	TMV1	C/P	16.00	01/21/2022
TMV	C/P	17.00	01/21/2022	TMV1	C/P	17.00	01/21/2022
TMV	C/P	18.00	01/21/2022	TMV1	C/P	18.00	01/21/2022

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.