

Cash Dividend

May 12, 2020

Exchange/Memo ID:
204702



ONN / OCC ID: 46949

LORAL SPACE & COMMUNICATIONS INC. - CASH DISTRIBUTION

Ex - Distribution Date: 05/13/2020

DESCRIPTION:

Loral Space & Communications Inc. (LORL) has announced a Special Cash Dividend of \$5.50 per LORL Common Share. The record date is May 14, 2020; payable date is May 28, 2020. The ex-distribution date for this distribution will be May 13, 2020.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/13/2020

Option Symbol: LORL becomes LORL1

Underlying Security: LORL remains LORL

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: \$550.00 Cash (\$5.50 x 100)
100 Loral Space & Communications Inc. (LORL) Common Shares

Pricing Considerations: The underlying price for LORL1 will be determined as follows:

$$\text{LORL1} = \text{LORL} + 5.50$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, May 12th, 2020.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LORL	C/P	2.50	05/15/2020	LORL1	C/P	2.50	05/15/2020
LORL	C/P	5.00	05/15/2020	LORL1	C/P	5.00	05/15/2020
LORL	C/P	7.50	05/15/2020	LORL1	C/P	7.50	05/15/2020
LORL	C/P	10.00	05/15/2020	LORL1	C/P	10.00	05/15/2020
LORL	C/P	12.50	05/15/2020	LORL1	C/P	12.50	05/15/2020
LORL	C/P	15.00	05/15/2020	LORL1	C/P	15.00	05/15/2020
LORL	C/P	17.50	05/15/2020	LORL1	C/P	17.50	05/15/2020
LORL	C/P	20.00	05/15/2020	LORL1	C/P	20.00	05/15/2020
LORL	C/P	22.50	05/15/2020	LORL1	C/P	22.50	05/15/2020
LORL	C/P	25.00	05/15/2020	LORL1	C/P	25.00	05/15/2020
LORL	C/P	2.50	06/19/2020	LORL1	C/P	2.50	06/19/2020
LORL	C/P	5.00	06/19/2020	LORL1	C/P	5.00	06/19/2020
LORL	C/P	7.50	06/19/2020	LORL1	C/P	7.50	06/19/2020
LORL	C/P	10.00	06/19/2020	LORL1	C/P	10.00	06/19/2020

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LORL	C/P	12.50	06/19/2020	LORL1	C/P	12.50	06/19/2020
LORL	C/P	15.00	06/19/2020	LORL1	C/P	15.00	06/19/2020
LORL	C/P	17.50	06/19/2020	LORL1	C/P	17.50	06/19/2020
LORL	C/P	20.00	06/19/2020	LORL1	C/P	20.00	06/19/2020
LORL	C/P	22.50	06/19/2020	LORL1	C/P	22.50	06/19/2020
LORL	C/P	25.00	06/19/2020	LORL1	C/P	25.00	06/19/2020
LORL	C/P	30.00	06/19/2020	LORL1	C/P	30.00	06/19/2020
LORL	C/P	2.50	07/17/2020	LORL1	C/P	2.50	07/17/2020
LORL	C/P	5.00	07/17/2020	LORL1	C/P	5.00	07/17/2020
LORL	C/P	7.50	07/17/2020	LORL1	C/P	7.50	07/17/2020
LORL	C/P	10.00	07/17/2020	LORL1	C/P	10.00	07/17/2020
LORL	C/P	12.50	07/17/2020	LORL1	C/P	12.50	07/17/2020
LORL	C/P	15.00	07/17/2020	LORL1	C/P	15.00	07/17/2020
LORL	C/P	17.50	07/17/2020	LORL1	C/P	17.50	07/17/2020
LORL	C/P	20.00	07/17/2020	LORL1	C/P	20.00	07/17/2020
LORL	C/P	22.50	07/17/2020	LORL1	C/P	22.50	07/17/2020
LORL	C/P	25.00	07/17/2020	LORL1	C/P	25.00	07/17/2020
LORL	C/P	30.00	07/17/2020	LORL1	C/P	30.00	07/17/2020
LORL	C/P	35.00	07/17/2020	LORL1	C/P	35.00	07/17/2020
LORL	C/P	40.00	07/17/2020	LORL1	C/P	40.00	07/17/2020
LORL	C/P	45.00	07/17/2020	LORL1	C/P	45.00	07/17/2020
LORL	C/P	50.00	07/17/2020	LORL1	C/P	50.00	07/17/2020
LORL	C/P	55.00	07/17/2020	LORL1	C/P	55.00	07/17/2020
LORL	C/P	2.50	10/16/2020	LORL1	C/P	2.50	10/16/2020
LORL	C/P	5.00	10/16/2020	LORL1	C/P	5.00	10/16/2020
LORL	C/P	7.50	10/16/2020	LORL1	C/P	7.50	10/16/2020
LORL	C/P	10.00	10/16/2020	LORL1	C/P	10.00	10/16/2020
LORL	C/P	12.50	10/16/2020	LORL1	C/P	12.50	10/16/2020
LORL	C/P	15.00	10/16/2020	LORL1	C/P	15.00	10/16/2020
LORL	C/P	17.50	10/16/2020	LORL1	C/P	17.50	10/16/2020
LORL	C/P	20.00	10/16/2020	LORL1	C/P	20.00	10/16/2020
LORL	C/P	22.50	10/16/2020	LORL1	C/P	22.50	10/16/2020
LORL	C/P	25.00	10/16/2020	LORL1	C/P	25.00	10/16/2020
LORL	C/P	30.00	10/16/2020	LORL1	C/P	30.00	10/16/2020
LORL	C/P	35.00	10/16/2020	LORL1	C/P	35.00	10/16/2020
LORL	C/P	40.00	10/16/2020	LORL1	C/P	40.00	10/16/2020
LORL	C/P	45.00	10/16/2020	LORL1	C/P	45.00	10/16/2020
LORL	C/P	50.00	10/16/2020	LORL1	C/P	50.00	10/16/2020
LORL	C/P	15.00	01/15/2021	LORL1	C/P	15.00	01/15/2021
LORL	C/P	17.50	01/15/2021	LORL1	C/P	17.50	01/15/2021
LORL	C/P	20.00	01/15/2021	LORL1	C/P	20.00	01/15/2021
LORL	C/P	22.50	01/15/2021	LORL1	C/P	22.50	01/15/2021
LORL	C/P	25.00	01/15/2021	LORL1	C/P	25.00	01/15/2021
LORL	C/P	30.00	01/15/2021	LORL1	C/P	30.00	01/15/2021
LORL	C/P	35.00	01/15/2021	LORL1	C/P	35.00	01/15/2021

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.