

Stock Split

August 07, 2020

Exchange/Memo ID: 204737

ONN / OCC ID: 47392



CALLON PETROLEUM COMPANY - REVERSE SPLIT

Ex - Distribution Date: 08/10/2020

DESCRIPTION:

Callon Petroleum Company (CPE) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each CPE Common Share will be converted into the right to receive 0.10 (New) Callon Petroleum Company Common Shares. The reverse stock split will become effective before the market open on August 10, 2020.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 08/10/20

Option Symbol: CPE becomes CPE2

Underlying Security: CPE remains CPE

CUSIP: 13123X508

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) Callon Petroleum Company (CPE) Common Shares

Pricing Considerations: The underlying price for CPE2 will be determined as follows:

$$\text{CPE2} = 0.10 (\text{CPE})$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center before the open today, August 7th, 2020.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CPE	C/P	1.00	08/21/2020	CPE2	C/P	1.00	08/21/2020
CPE	C/P	2.00	08/21/2020	CPE2	C/P	2.00	08/21/2020
CPE	C/P	3.00	08/21/2020	CPE2	C/P	3.00	08/21/2020
CPE	C/P	5.00	08/21/2020	CPE2	C/P	5.00	08/21/2020
CPE	C/P	1.00	09/18/2020	CPE2	C/P	1.00	09/18/2020
CPE	C/P	2.00	09/18/2020	CPE2	C/P	2.00	09/18/2020
CPE	C/P	3.00	09/18/2020	CPE2	C/P	3.00	09/18/2020
CPE	C/P	4.00	09/18/2020	CPE2	C/P	4.00	09/18/2020
CPE	C/P	1.00	10/16/2020	CPE2	C/P	1.00	10/16/2020
CPE	C/P	2.00	10/16/2020	CPE2	C/P	2.00	10/16/2020
CPE	C/P	3.00	10/16/2020	CPE2	C/P	3.00	10/16/2020
CPE	C/P	4.00	10/16/2020	CPE2	C/P	4.00	10/16/2020

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CPE	C/P	5.00	10/16/2020	CPE2	C/P	5.00	10/16/2020
CPE	C/P	6.00	10/16/2020	CPE2	C/P	6.00	10/16/2020
CPE	C/P	1.00	01/15/2021	CPE2	C/P	1.00	01/15/2021
CPE	C/P	2.00	01/15/2021	CPE2	C/P	2.00	01/15/2021
CPE	C/P	3.00	01/15/2021	CPE2	C/P	3.00	01/15/2021
CPE	C/P	4.00	01/15/2021	CPE2	C/P	4.00	01/15/2021
CPE	C/P	5.00	01/15/2021	CPE2	C/P	5.00	01/15/2021
CPE	C/P	8.00	01/15/2021	CPE2	C/P	8.00	01/15/2021
CPE	C/P	10.00	01/15/2021	CPE2	C/P	10.00	01/15/2021
CPE	C/P	12.00	01/15/2021	CPE2	C/P	12.00	01/15/2021
CPE	C/P	15.00	01/15/2021	CPE2	C/P	15.00	01/15/2021
CPE	C/P	17.00	01/15/2021	CPE2	C/P	17.00	01/15/2021
CPE	C/P	20.00	01/15/2021	CPE2	C/P	20.00	01/15/2021
CPE	C/P	22.00	01/15/2021	CPE2	C/P	22.00	01/15/2021
CPE	C/P	1.00	01/21/2022	CPE2	C/P	1.00	01/21/2022
CPE	C/P	2.00	01/21/2022	CPE2	C/P	2.00	01/21/2022
CPE	C/P	3.00	01/21/2022	CPE2	C/P	3.00	01/21/2022
CPE	C/P	4.00	01/21/2022	CPE2	C/P	4.00	01/21/2022
CPE	C/P	5.00	01/21/2022	CPE2	C/P	5.00	01/21/2022
CPE	C/P	7.00	01/21/2022	CPE2	C/P	7.00	01/21/2022

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.