

# Stock Split

August 13, 2020

Exchange/Memo ID: 204740

ONN / OCC ID: 47398



## OCWEN FINANCIAL CORPORATION - REVERSE SPLIT

Ex - Distribution Date: 08/14/2020

### DESCRIPTION:

Ocwen Financial Corporation (OCN) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each OCN Common Share will be converted into the right to receive approximately 0.066667 (New) Ocwen Financial Corporation Common Shares. The reverse stock split will become effective before the market open on August 14, 2020. Fractional shares will be rounded up to the next whole share.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 08/14/2020

Option Symbol: OCN becomes OCN1

Underlying Security: OCN remains OCN

CUSIP: 675746606

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 7 (New) Ocwen Financial Corporation (OCN) Common Shares

**Pricing Considerations:** The underlying price for OCN1 will be determined as follows:

$$\text{OCN1} = 0.07 (\text{OCN})$$

**Additional Exchange Info:** All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center before the open today, August 13<sup>th</sup>, 2020.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
OCN	C/P	1.00	08/21/2020	OCN1	C/P	1.00	08/21/2020
OCN	C/P	5.00	08/21/2020	OCN1	C/P	5.00	08/21/2020
OCN	C/P	1.00	09/18/2020	OCN1	C/P	1.00	09/18/2020
OCN	C/P	2.00	09/18/2020	OCN1	C/P	2.00	09/18/2020
OCN	C/P	3.00	09/18/2020	OCN1	C/P	3.00	09/18/2020
OCN	C/P	4.00	09/18/2020	OCN1	C/P	4.00	09/18/2020
OCN	C/P	5.00	09/18/2020	OCN1	C/P	5.00	09/18/2020
OCN	C/P	1.00	10/16/2020	OCN1	C/P	1.00	10/16/2020
OCN	C/P	2.00	10/16/2020	OCN1	C/P	2.00	10/16/2020
OCN	C/P	3.00	10/16/2020	OCN1	C/P	3.00	10/16/2020
OCN	C/P	4.00	10/16/2020	OCN1	C/P	4.00	10/16/2020

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
OCN	C/P	5.00	10/16/2020	OCN1	C/P	5.00	10/16/2020
OCN	C/P	0.50	01/15/2021	OCN1	C/P	0.50	01/15/2021
OCN	C/P	1.00	01/15/2021	OCN1	C/P	1.00	01/15/2021
OCN	C/P	1.50	01/15/2021	OCN1	C/P	1.50	01/15/2021
OCN	C/P	2.00	01/15/2021	OCN1	C/P	2.00	01/15/2021
OCN	C/P	2.50	01/15/2021	OCN1	C/P	2.50	01/15/2021
OCN	C/P	3.00	01/15/2021	OCN1	C/P	3.00	01/15/2021
OCN	C/P	3.50	01/15/2021	OCN1	C/P	3.50	01/15/2021
OCN	C/P	4.00	01/15/2021	OCN1	C/P	4.00	01/15/2021
OCN	C/P	4.50	01/15/2021	OCN1	C/P	4.50	01/15/2021
OCN	C/P	5.00	01/15/2021	OCN1	C/P	5.00	01/15/2021
OCN	C/P	5.50	01/15/2021	OCN1	C/P	5.50	01/15/2021
OCN	C/P	7.00	01/15/2021	OCN1	C/P	7.00	01/15/2021

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).