

Stock Split

August 27, 2020

Exchange/Memo ID: 204754

ONN / OCC ID: 47420



DIREXION DAILY SEMICONDUCTOR BEAR 3X SHARES - REVERSE SPLIT

Ex - Distribution Date: 08/28/2020

DESCRIPTION:

Direxion Daily Semiconductor Bear 3X Shares (SOXS) has announced a 1-for-12 reverse stock split. As a result of the reverse stock split, each SOXS share will be converted into the right to receive approximately 0.083333 (New) Direxion Daily Semiconductor Bear 3X Shares. The reverse stock split will become effective before the market open on August 28, 2020. Cash will be paid in lieu of fractional shares.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 08/28/2020

Option Symbol: SOXS becomes SOXS1

Underlying Security: SOXS remains SOXS

CUSIP: 25460G690

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 8 (New) Direxion Daily Semiconductor Bear 3X Shares (SOXS)
Cash in lieu of approximately 0.3333 fractional SOXS Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for SOXS1 will be determined as follows:

$$\text{SOXS1} = 0.083333 (\text{SOXS})$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, August 27th, 2020.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SOXS	C/P	1.00	09/18/2020	SOXS1	C/P	1.00	09/18/2020
SOXS	C/P	2.00	09/18/2020	SOXS1	C/P	2.00	09/18/2020
SOXS	C/P	3.00	09/18/2020	SOXS1	C/P	3.00	09/18/2020
SOXS	C/P	4.00	09/18/2020	SOXS1	C/P	4.00	09/18/2020
SOXS	C/P	5.00	09/18/2020	SOXS1	C/P	5.00	09/18/2020
SOXS	C/P	6.00	09/18/2020	SOXS1	C/P	6.00	09/18/2020
SOXS	C/P	7.00	09/18/2020	SOXS1	C/P	7.00	09/18/2020
SOXS	C/P	8.00	09/18/2020	SOXS1	C/P	8.00	09/18/2020
SOXS	C/P	9.00	09/18/2020	SOXS1	C/P	9.00	09/18/2020
SOXS	C/P	10.00	09/18/2020	SOXS1	C/P	10.00	09/18/2020
SOXS	C/P	1.00	10/16/2020	SOXS1	C/P	1.00	10/16/2020

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SOXS	C/P	2.00	10/16/2020	SOXS1	C/P	2.00	10/16/2020
SOXS	C/P	3.00	10/16/2020	SOXS1	C/P	3.00	10/16/2020
SOXS	C/P	4.00	10/16/2020	SOXS1	C/P	4.00	10/16/2020
SOXS	C/P	5.00	10/16/2020	SOXS1	C/P	5.00	10/16/2020
SOXS	C/P	6.00	10/16/2020	SOXS1	C/P	6.00	10/16/2020
SOXS	C/P	7.00	10/16/2020	SOXS1	C/P	7.00	10/16/2020
SOXS	C/P	1.00	11/20/2020	SOXS1	C/P	1.00	11/20/2020
SOXS	C/P	2.00	11/20/2020	SOXS1	C/P	2.00	11/20/2020
SOXS	C/P	3.00	11/20/2020	SOXS1	C/P	3.00	11/20/2020
SOXS	C/P	4.00	11/20/2020	SOXS1	C/P	4.00	11/20/2020
SOXS	C/P	5.00	11/20/2020	SOXS1	C/P	5.00	11/20/2020
SOXS	C/P	6.00	11/20/2020	SOXS1	C/P	6.00	11/20/2020
SOXS	C/P	7.00	11/20/2020	SOXS1	C/P	7.00	11/20/2020
SOXS	C/P	8.00	11/20/2020	SOXS1	C/P	8.00	11/20/2020
SOXS	C/P	9.00	11/20/2020	SOXS1	C/P	9.00	11/20/2020
SOXS	C/P	10.00	11/20/2020	SOXS1	C/P	10.00	11/20/2020
SOXS	C/P	11.00	11/20/2020	SOXS1	C/P	11.00	11/20/2020
SOXS	C/P	12.00	11/20/2020	SOXS1	C/P	12.00	11/20/2020
SOXS	C/P	13.00	11/20/2020	SOXS1	C/P	13.00	11/20/2020
SOXS	C/P	14.00	11/20/2020	SOXS1	C/P	14.00	11/20/2020
SOXS	C/P	15.00	11/20/2020	SOXS1	C/P	15.00	11/20/2020
SOXS	C/P	16.00	11/20/2020	SOXS1	C/P	16.00	11/20/2020
SOXS	C/P	17.00	11/20/2020	SOXS1	C/P	17.00	11/20/2020
SOXS	C/P	18.00	11/20/2020	SOXS1	C/P	18.00	11/20/2020
SOXS	C/P	19.00	11/20/2020	SOXS1	C/P	19.00	11/20/2020
SOXS	C/P	20.00	11/20/2020	SOXS1	C/P	20.00	11/20/2020
SOXS	C/P	21.00	11/20/2020	SOXS1	C/P	21.00	11/20/2020
SOXS	C/P	22.00	11/20/2020	SOXS1	C/P	22.00	11/20/2020
SOXS	C/P	23.00	11/20/2020	SOXS1	C/P	23.00	11/20/2020
SOXS	C/P	24.00	11/20/2020	SOXS1	C/P	24.00	11/20/2020
SOXS	C/P	25.00	11/20/2020	SOXS1	C/P	25.00	11/20/2020
SOXS	C/P	26.00	11/20/2020	SOXS1	C/P	26.00	11/20/2020
SOXS	C/P	27.00	11/20/2020	SOXS1	C/P	27.00	11/20/2020
SOXS	C/P	28.00	11/20/2020	SOXS1	C/P	28.00	11/20/2020
SOXS	C/P	29.00	11/20/2020	SOXS1	C/P	29.00	11/20/2020
SOXS	C/P	30.00	11/20/2020	SOXS1	C/P	30.00	11/20/2020
SOXS	C/P	31.00	11/20/2020	SOXS1	C/P	31.00	11/20/2020
SOXS	C/P	32.00	11/20/2020	SOXS1	C/P	32.00	11/20/2020
SOXS	C/P	33.00	11/20/2020	SOXS1	C/P	33.00	11/20/2020
SOXS	C/P	34.00	11/20/2020	SOXS1	C/P	34.00	11/20/2020
SOXS	C/P	35.00	11/20/2020	SOXS1	C/P	35.00	11/20/2020
SOXS	C/P	36.00	11/20/2020	SOXS1	C/P	36.00	11/20/2020
SOXS	C/P	37.00	11/20/2020	SOXS1	C/P	37.00	11/20/2020
SOXS	C/P	38.00	11/20/2020	SOXS1	C/P	38.00	11/20/2020
SOXS	C/P	39.00	11/20/2020	SOXS1	C/P	39.00	11/20/2020

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SOXS	C/P	40.00	11/20/2020	SOXS1	C/P	40.00	11/20/2020
SOXS	C/P	41.00	11/20/2020	SOXS1	C/P	41.00	11/20/2020
SOXS	C/P	42.00	11/20/2020	SOXS1	C/P	42.00	11/20/2020
SOXS	C/P	43.00	11/20/2020	SOXS1	C/P	43.00	11/20/2020
SOXS	C/P	44.00	11/20/2020	SOXS1	C/P	44.00	11/20/2020
SOXS	C/P	45.00	11/20/2020	SOXS1	C/P	45.00	11/20/2020
SOXS	C/P	1.00	01/15/2021	SOXS1	C/P	1.00	01/15/2021
SOXS	C/P	2.00	01/15/2021	SOXS1	C/P	2.00	01/15/2021
SOXS	C/P	3.00	01/15/2021	SOXS1	C/P	3.00	01/15/2021
SOXS	C/P	4.00	01/15/2021	SOXS1	C/P	4.00	01/15/2021
SOXS	C/P	5.00	01/15/2021	SOXS1	C/P	5.00	01/15/2021
SOXS	C/P	6.00	01/15/2021	SOXS1	C/P	6.00	01/15/2021
SOXS	C/P	7.00	01/15/2021	SOXS1	C/P	7.00	01/15/2021
SOXS	C/P	8.00	01/15/2021	SOXS1	C/P	8.00	01/15/2021
SOXS	C/P	9.00	01/15/2021	SOXS1	C/P	9.00	01/15/2021
SOXS	C/P	10.00	01/15/2021	SOXS1	C/P	10.00	01/15/2021
SOXS	C/P	11.00	01/15/2021	SOXS1	C/P	11.00	01/15/2021
SOXS	C/P	12.00	01/15/2021	SOXS1	C/P	12.00	01/15/2021
SOXS	C/P	13.00	01/15/2021	SOXS1	C/P	13.00	01/15/2021
SOXS	C/P	14.00	01/15/2021	SOXS1	C/P	14.00	01/15/2021
SOXS	C/P	15.00	01/15/2021	SOXS1	C/P	15.00	01/15/2021
SOXS	C/P	16.00	01/15/2021	SOXS1	C/P	16.00	01/15/2021
SOXS	C/P	17.00	01/15/2021	SOXS1	C/P	17.00	01/15/2021
SOXS	C/P	18.00	01/15/2021	SOXS1	C/P	18.00	01/15/2021
SOXS	C/P	19.00	01/15/2021	SOXS1	C/P	19.00	01/15/2021
SOXS	C/P	20.00	01/15/2021	SOXS1	C/P	20.00	01/15/2021
SOXS	C/P	21.00	01/15/2021	SOXS1	C/P	21.00	01/15/2021
SOXS	C/P	22.00	01/15/2021	SOXS1	C/P	22.00	01/15/2021
SOXS	C/P	23.00	01/15/2021	SOXS1	C/P	23.00	01/15/2021
SOXS	C/P	24.00	01/15/2021	SOXS1	C/P	24.00	01/15/2021
SOXS	C/P	25.00	01/15/2021	SOXS1	C/P	25.00	01/15/2021
SOXS	C/P	26.00	01/15/2021	SOXS1	C/P	26.00	01/15/2021
SOXS	C/P	27.00	01/15/2021	SOXS1	C/P	27.00	01/15/2021
SOXS	C/P	28.00	01/15/2021	SOXS1	C/P	28.00	01/15/2021
SOXS	C/P	29.00	01/15/2021	SOXS1	C/P	29.00	01/15/2021
SOXS	C/P	30.00	01/15/2021	SOXS1	C/P	30.00	01/15/2021
SOXS	C/P	31.00	01/15/2021	SOXS1	C/P	31.00	01/15/2021
SOXS	C/P	32.00	01/15/2021	SOXS1	C/P	32.00	01/15/2021
SOXS	C/P	33.00	01/15/2021	SOXS1	C/P	33.00	01/15/2021
SOXS	C/P	34.00	01/15/2021	SOXS1	C/P	34.00	01/15/2021
SOXS	C/P	35.00	01/15/2021	SOXS1	C/P	35.00	01/15/2021
SOXS	C/P	36.00	01/15/2021	SOXS1	C/P	36.00	01/15/2021
SOXS	C/P	37.00	01/15/2021	SOXS1	C/P	37.00	01/15/2021
SOXS	C/P	38.00	01/15/2021	SOXS1	C/P	38.00	01/15/2021
SOXS	C/P	39.00	01/15/2021	SOXS1	C/P	39.00	01/15/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SOXS	C/P	40.00	01/15/2021	SOXS1	C/P	40.00	01/15/2021
SOXS	C/P	41.00	01/15/2021	SOXS1	C/P	41.00	01/15/2021
SOXS	C/P	42.00	01/15/2021	SOXS1	C/P	42.00	01/15/2021
SOXS	C/P	43.00	01/15/2021	SOXS1	C/P	43.00	01/15/2021
SOXS	C/P	44.00	01/15/2021	SOXS1	C/P	44.00	01/15/2021
SOXS	C/P	45.00	01/15/2021	SOXS1	C/P	45.00	01/15/2021
SOXS	C/P	46.00	01/15/2021	SOXS1	C/P	46.00	01/15/2021
SOXS	C/P	47.00	01/15/2021	SOXS1	C/P	47.00	01/15/2021
SOXS	C/P	48.00	01/15/2021	SOXS1	C/P	48.00	01/15/2021
SOXS	C/P	49.00	01/15/2021	SOXS1	C/P	49.00	01/15/2021
SOXS	C/P	50.00	01/15/2021	SOXS1	C/P	50.00	01/15/2021
SOXS	C/P	55.00	01/15/2021	SOXS1	C/P	55.00	01/15/2021
SOXS	C/P	1.00	02/19/2021	SOXS1	C/P	1.00	02/19/2021
SOXS	C/P	2.00	02/19/2021	SOXS1	C/P	2.00	02/19/2021
SOXS	C/P	3.00	02/19/2021	SOXS1	C/P	3.00	02/19/2021
SOXS	C/P	4.00	02/19/2021	SOXS1	C/P	4.00	02/19/2021
SOXS	C/P	5.00	02/19/2021	SOXS1	C/P	5.00	02/19/2021
SOXS	C/P	6.00	02/19/2021	SOXS1	C/P	6.00	02/19/2021
SOXS	C/P	7.00	02/19/2021	SOXS1	C/P	7.00	02/19/2021
SOXS	C/P	8.00	02/19/2021	SOXS1	C/P	8.00	02/19/2021
SOXS	C/P	9.00	02/19/2021	SOXS1	C/P	9.00	02/19/2021
SOXS	C/P	10.00	02/19/2021	SOXS1	C/P	10.00	02/19/2021
SOXS	C/P	11.00	02/19/2021	SOXS1	C/P	11.00	02/19/2021
SOXS	C/P	1.00	06/18/2021	SOXS1	C/P	1.00	06/18/2021
SOXS	C/P	2.00	06/18/2021	SOXS1	C/P	2.00	06/18/2021
SOXS	C/P	3.00	06/18/2021	SOXS1	C/P	3.00	06/18/2021
SOXS	C/P	4.00	06/18/2021	SOXS1	C/P	4.00	06/18/2021
SOXS	C/P	5.00	06/18/2021	SOXS1	C/P	5.00	06/18/2021
SOXS	C/P	6.00	06/18/2021	SOXS1	C/P	6.00	06/18/2021
SOXS	C/P	7.00	06/18/2021	SOXS1	C/P	7.00	06/18/2021
SOXS	C/P	8.00	06/18/2021	SOXS1	C/P	8.00	06/18/2021
SOXS	C/P	9.00	06/18/2021	SOXS1	C/P	9.00	06/18/2021
SOXS	C/P	10.00	06/18/2021	SOXS1	C/P	10.00	06/18/2021
SOXS	C/P	11.00	06/18/2021	SOXS1	C/P	11.00	06/18/2021
SOXS	C/P	12.00	06/18/2021	SOXS1	C/P	12.00	06/18/2021
SOXS	C/P	13.00	06/18/2021	SOXS1	C/P	13.00	06/18/2021
SOXS	C/P	14.00	06/18/2021	SOXS1	C/P	14.00	06/18/2021
SOXS	C/P	15.00	06/18/2021	SOXS1	C/P	15.00	06/18/2021
SOXS	C/P	16.00	06/18/2021	SOXS1	C/P	16.00	06/18/2021
SOXS	C/P	17.00	06/18/2021	SOXS1	C/P	17.00	06/18/2021
SOXS	C/P	18.00	06/18/2021	SOXS1	C/P	18.00	06/18/2021
SOXS	C/P	19.00	06/18/2021	SOXS1	C/P	19.00	06/18/2021
SOXS	C/P	20.00	06/18/2021	SOXS1	C/P	20.00	06/18/2021
SOXS	C/P	21.00	06/18/2021	SOXS1	C/P	21.00	06/18/2021
SOXS	C/P	22.00	06/18/2021	SOXS1	C/P	22.00	06/18/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SOXS	C/P	23.00	06/18/2021	SOXS1	C/P	23.00	06/18/2021
SOXS	C/P	24.00	06/18/2021	SOXS1	C/P	24.00	06/18/2021
SOXS	C/P	25.00	06/18/2021	SOXS1	C/P	25.00	06/18/2021
SOXS	C/P	26.00	06/18/2021	SOXS1	C/P	26.00	06/18/2021
SOXS	C/P	27.00	06/18/2021	SOXS1	C/P	27.00	06/18/2021
SOXS	C/P	28.00	06/18/2021	SOXS1	C/P	28.00	06/18/2021
SOXS	C/P	29.00	06/18/2021	SOXS1	C/P	29.00	06/18/2021
SOXS	C/P	30.00	06/18/2021	SOXS1	C/P	30.00	06/18/2021
SOXS	C/P	31.00	06/18/2021	SOXS1	C/P	31.00	06/18/2021
SOXS	C/P	32.00	06/18/2021	SOXS1	C/P	32.00	06/18/2021
SOXS	C/P	33.00	06/18/2021	SOXS1	C/P	33.00	06/18/2021
SOXS	C/P	34.00	06/18/2021	SOXS1	C/P	34.00	06/18/2021
SOXS	C/P	35.00	06/18/2021	SOXS1	C/P	35.00	06/18/2021
SOXS	C/P	36.00	06/18/2021	SOXS1	C/P	36.00	06/18/2021
SOXS	C/P	37.00	06/18/2021	SOXS1	C/P	37.00	06/18/2021
SOXS	C/P	38.00	06/18/2021	SOXS1	C/P	38.00	06/18/2021
SOXS	C/P	39.00	06/18/2021	SOXS1	C/P	39.00	06/18/2021
SOXS	C/P	40.00	06/18/2021	SOXS1	C/P	40.00	06/18/2021
SOXS	C/P	45.00	06/18/2021	SOXS1	C/P	45.00	06/18/2021
SOXS	C/P	50.00	06/18/2021	SOXS1	C/P	50.00	06/18/2021
SOXS	C/P	1.00	01/21/2022	SOXS1	C/P	1.00	01/21/2022
SOXS	C/P	2.00	01/21/2022	SOXS1	C/P	2.00	01/21/2022
SOXS	C/P	3.00	01/21/2022	SOXS1	C/P	3.00	01/21/2022
SOXS	C/P	4.00	01/21/2022	SOXS1	C/P	4.00	01/21/2022
SOXS	C/P	5.00	01/21/2022	SOXS1	C/P	5.00	01/21/2022
SOXS	C/P	6.00	01/21/2022	SOXS1	C/P	6.00	01/21/2022
SOXS	C/P	7.00	01/21/2022	SOXS1	C/P	7.00	01/21/2022
SOXS	C/P	8.00	01/21/2022	SOXS1	C/P	8.00	01/21/2022
SOXS	C/P	9.00	01/21/2022	SOXS1	C/P	9.00	01/21/2022
SOXS	C/P	10.00	01/21/2022	SOXS1	C/P	10.00	01/21/2022
SOXS	C/P	11.00	01/21/2022	SOXS1	C/P	11.00	01/21/2022
SOXS	C/P	12.00	01/21/2022	SOXS1	C/P	12.00	01/21/2022
SOXS	C/P	13.00	01/21/2022	SOXS1	C/P	13.00	01/21/2022
SOXS	C/P	14.00	01/21/2022	SOXS1	C/P	14.00	01/21/2022
SOXS	C/P	15.00	01/21/2022	SOXS1	C/P	15.00	01/21/2022
SOXS	C/P	16.00	01/21/2022	SOXS1	C/P	16.00	01/21/2022
SOXS	C/P	17.00	01/21/2022	SOXS1	C/P	17.00	01/21/2022
SOXS	C/P	18.00	01/21/2022	SOXS1	C/P	18.00	01/21/2022
SOXS	C/P	19.00	01/21/2022	SOXS1	C/P	19.00	01/21/2022
SOXS	C/P	20.00	01/21/2022	SOXS1	C/P	20.00	01/21/2022
SOXS	C/P	21.00	01/21/2022	SOXS1	C/P	21.00	01/21/2022
SOXS	C/P	22.00	01/21/2022	SOXS1	C/P	22.00	01/21/2022
SOXS	C/P	23.00	01/21/2022	SOXS1	C/P	23.00	01/21/2022
SOXS	C/P	24.00	01/21/2022	SOXS1	C/P	24.00	01/21/2022
SOXS	C/P	25.00	01/21/2022	SOXS1	C/P	25.00	01/21/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SOXS	C/P	26.00	01/21/2022	SOXS1	C/P	26.00	01/21/2022
SOXS	C/P	27.00	01/21/2022	SOXS1	C/P	27.00	01/21/2022
SOXS	C/P	28.00	01/21/2022	SOXS1	C/P	28.00	01/21/2022
SOXS	C/P	29.00	01/21/2022	SOXS1	C/P	29.00	01/21/2022
SOXS	C/P	30.00	01/21/2022	SOXS1	C/P	30.00	01/21/2022
SOXS	C/P	31.00	01/21/2022	SOXS1	C/P	31.00	01/21/2022
SOXS	C/P	32.00	01/21/2022	SOXS1	C/P	32.00	01/21/2022
SOXS	C/P	33.00	01/21/2022	SOXS1	C/P	33.00	01/21/2022
SOXS	C/P	34.00	01/21/2022	SOXS1	C/P	34.00	01/21/2022
SOXS	C/P	35.00	01/21/2022	SOXS1	C/P	35.00	01/21/2022
SOXS	C/P	36.00	01/21/2022	SOXS1	C/P	36.00	01/21/2022
SOXS	C/P	37.00	01/21/2022	SOXS1	C/P	37.00	01/21/2022
SOXS	C/P	38.00	01/21/2022	SOXS1	C/P	38.00	01/21/2022
SOXS	C/P	39.00	01/21/2022	SOXS1	C/P	39.00	01/21/2022
SOXS	C/P	40.00	01/21/2022	SOXS1	C/P	40.00	01/21/2022
SOXS	C/P	41.00	01/21/2022	SOXS1	C/P	41.00	01/21/2022
SOXS	C/P	42.00	01/21/2022	SOXS1	C/P	42.00	01/21/2022
SOXS	C/P	43.00	01/21/2022	SOXS1	C/P	43.00	01/21/2022
SOXS	C/P	44.00	01/21/2022	SOXS1	C/P	44.00	01/21/2022
SOXS	C/P	45.00	01/21/2022	SOXS1	C/P	45.00	01/21/2022
SOXS	C/P	46.00	01/21/2022	SOXS1	C/P	46.00	01/21/2022
SOXS	C/P	47.00	01/21/2022	SOXS1	C/P	47.00	01/21/2022
SOXS	C/P	48.00	01/21/2022	SOXS1	C/P	48.00	01/21/2022
SOXS	C/P	49.00	01/21/2022	SOXS1	C/P	49.00	01/21/2022
SOXS	C/P	50.00	01/21/2022	SOXS1	C/P	50.00	01/21/2022
SOXS	C/P	55.00	01/21/2022	SOXS1	C/P	55.00	01/21/2022

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.