

# Stock Split

August 27, 2020

Exchange/Memo ID: 204756

ONN / OCC ID: 47422



## ADJUSTED DIREXION DAILY S&P OIL & GAS EXP. & PROD. BEAR 2X SHARES - FURTHER ADJUSTMENT

Ex - Distribution Date: 08/28/2020

### DESCRIPTION:

Adjusted Direxion Daily S&P Oil & gas Exp. & Prod. Bear 2X Shares (adjusted symbol DRIP1) were adjusted on March 27, 2020. (See OCC Information Memo #46652). The new deliverable became 240 Direxion Daily S&P Oil & gas Exp. & Prod. Bear 2X Shares (DRIP).

Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 2X Shares (DRIP) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each DRIP share will be converted into the right to receive 0.10 (New) Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 2X Shares. The reverse stock split will become effective before the market open on August 28, 2020.

Adjusted DRIP1 options must be further adjusted to reflect the reverse split as described below.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 08/28/2020

Option Symbol: DRIP1 remains DRIP1

Underlying Security: DRIP remains DRIP

CUSIP: 25460G658

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 24 (New) Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 2X Shares (DRIP)

**Pricing Considerations:** The underlying price for DRIP1 will be determined as follows:

$$\text{DRIP1} = 0.24 \text{ (DRIP)}$$

**Additional Exchange Info:** All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, August 27<sup>th</sup>, 2020.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DRIP1	C/P	1.00	01/15/2021	DRIP1	C/P	1.00	01/15/2021
DRIP1	C/P	2.00	01/15/2021	DRIP1	C/P	2.00	01/15/2021
DRIP1	C/P	3.00	01/15/2021	DRIP1	C/P	3.00	01/15/2021
DRIP1	C/P	4.00	01/15/2021	DRIP1	C/P	4.00	01/15/2021
DRIP1	C/P	5.00	01/15/2021	DRIP1	C/P	5.00	01/15/2021
DRIP1	C/P	6.00	01/15/2021	DRIP1	C/P	6.00	01/15/2021
DRIP1	C/P	7.00	01/15/2021	DRIP1	C/P	7.00	01/15/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DRIP1	C/P	8.00	01/15/2021	DRIP1	C/P	8.00	01/15/2021
DRIP1	C/P	9.00	01/15/2021	DRIP1	C/P	9.00	01/15/2021
DRIP1	C/P	10.00	01/15/2021	DRIP1	C/P	10.00	01/15/2021
DRIP1	C/P	11.00	01/15/2021	DRIP1	C/P	11.00	01/15/2021
DRIP1	C/P	12.00	01/15/2021	DRIP1	C/P	12.00	01/15/2021
DRIP1	C/P	13.00	01/15/2021	DRIP1	C/P	13.00	01/15/2021
DRIP1	C/P	15.00	01/15/2021	DRIP1	C/P	15.00	01/15/2021
DRIP1	C/P	20.00	01/15/2021	DRIP1	C/P	20.00	01/15/2021
DRIP1	C/P	21.00	01/15/2021	DRIP1	C/P	21.00	01/15/2021
DRIP1	C/P	22.00	01/15/2021	DRIP1	C/P	22.00	01/15/2021
DRIP1	C/P	23.00	01/15/2021	DRIP1	C/P	23.00	01/15/2021
DRIP1	C/P	24.00	01/15/2021	DRIP1	C/P	24.00	01/15/2021
DRIP1	C/P	25.00	01/15/2021	DRIP1	C/P	25.00	01/15/2021
DRIP1	C/P	26.00	01/15/2021	DRIP1	C/P	26.00	01/15/2021
DRIP1	C/P	27.00	01/15/2021	DRIP1	C/P	27.00	01/15/2021
DRIP1	C/P	28.00	01/15/2021	DRIP1	C/P	28.00	01/15/2021
DRIP1	C/P	29.00	01/15/2021	DRIP1	C/P	29.00	01/15/2021
DRIP1	C/P	30.00	01/15/2021	DRIP1	C/P	30.00	01/15/2021
DRIP1	C/P	31.00	01/15/2021	DRIP1	C/P	31.00	01/15/2021
DRIP1	C/P	32.00	01/15/2021	DRIP1	C/P	32.00	01/15/2021
DRIP1	C/P	33.00	01/15/2021	DRIP1	C/P	33.00	01/15/2021
DRIP1	C/P	34.00	01/15/2021	DRIP1	C/P	34.00	01/15/2021
DRIP1	C/P	35.00	01/15/2021	DRIP1	C/P	35.00	01/15/2021
DRIP1	C/P	36.00	01/15/2021	DRIP1	C/P	36.00	01/15/2021
DRIP1	C/P	37.00	01/15/2021	DRIP1	C/P	37.00	01/15/2021

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).