

**QURATE RETAIL, INC. - DISTRIBUTION****DESCRIPTION:**

Qurate Retail, Inc. (QRTEA) has announced a distribution and a special cash dividend whereby each QRTEA Series A Common Share will receive 0.03 (New) Qurate Retail, Inc. (QRTEP) Series A Cumulative Redeemable Preferred Shares and a special cash dividend of \$1.50, per QRTEA Common Share. The record date is August 31, 2020; the payable date is September 14, 2020. The NASDAQ has set September 15, 2020 as the ex-distribution date for this distribution.

(New) Qurate Retail, Inc. (QRTEP) Series A Cumulative Redeemable Preferred Shares will trade on the Nasdaq Global Select Market under the ticker symbol QRTEP.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	09/15/2020
Option Symbol:	QRTEA becomes QRTA1
Underlying Security:	QRTEA becomes QRTA
CUSIP:	74915M100, 74915M308
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	70, 30
New Deliverable:	100 Qurate Retail, Inc. (QRTEA) Series A Common Shares 3 (New) Qurate Retail, Inc. (QRTEP) Series A Cumulative Redeemable Preferred Shares \$150.00 Cash (\$1.50 x 100)

Pricing Considerations: The underlying price for QRTA1 will be determined as follows:

$$QRTA1 = QRTEA + 0.03 (QRTEP) + \$1.50$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, September 14th, 2020.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
QRTEA	C/P	1.00	09/18/2020	QRTA1	C/P	1.00	09/18/2020
QRTEA	C/P	2.00	09/18/2020	QRTA1	C/P	2.00	09/18/2020
QRTEA	C/P	3.00	09/18/2020	QRTA1	C/P	3.00	09/18/2020
QRTEA	C/P	4.00	09/18/2020	QRTA1	C/P	4.00	09/18/2020
QRTEA	C/P	5.00	09/18/2020	QRTA1	C/P	5.00	09/18/2020
QRTEA	C/P	6.00	09/18/2020	QRTA1	C/P	6.00	09/18/2020
QRTEA	C/P	7.00	09/18/2020	QRTA1	C/P	7.00	09/18/2020
QRTEA	C/P	8.00	09/18/2020	QRTA1	C/P	8.00	09/18/2020
QRTEA	C/P	9.00	09/18/2020	QRTA1	C/P	9.00	09/18/2020

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
QRTEA	C/P	10.00	09/18/2020	QRTA1	C/P	10.00	09/18/2020
QRTEA	C/P	11.00	09/18/2020	QRTA1	C/P	11.00	09/18/2020
QRTEA	C/P	12.00	09/18/2020	QRTA1	C/P	12.00	09/18/2020
QRTEA	C/P	13.00	09/18/2020	QRTA1	C/P	13.00	09/18/2020
QRTEA	C/P	14.00	09/18/2020	QRTA1	C/P	14.00	09/18/2020
QRTEA	C/P	15.00	09/18/2020	QRTA1	C/P	15.00	09/18/2020
QRTEA	C/P	16.00	09/18/2020	QRTA1	C/P	16.00	09/18/2020
QRTEA	C/P	17.00	09/18/2020	QRTA1	C/P	17.00	09/18/2020
QRTEA	C/P	1.00	10/16/2020	QRTA1	C/P	1.00	10/16/2020
QRTEA	C/P	2.00	10/16/2020	QRTA1	C/P	2.00	10/16/2020
QRTEA	C/P	3.00	10/16/2020	QRTA1	C/P	3.00	10/16/2020
QRTEA	C/P	4.00	10/16/2020	QRTA1	C/P	4.00	10/16/2020
QRTEA	C/P	5.00	10/16/2020	QRTA1	C/P	5.00	10/16/2020
QRTEA	C/P	6.00	10/16/2020	QRTA1	C/P	6.00	10/16/2020
QRTEA	C/P	7.00	10/16/2020	QRTA1	C/P	7.00	10/16/2020
QRTEA	C/P	8.00	10/16/2020	QRTA1	C/P	8.00	10/16/2020
QRTEA	C/P	9.00	10/16/2020	QRTA1	C/P	9.00	10/16/2020
QRTEA	C/P	10.00	10/16/2020	QRTA1	C/P	10.00	10/16/2020
QRTEA	C/P	11.00	10/16/2020	QRTA1	C/P	11.00	10/16/2020
QRTEA	C/P	12.00	10/16/2020	QRTA1	C/P	12.00	10/16/2020
QRTEA	C/P	13.00	10/16/2020	QRTA1	C/P	13.00	10/16/2020
QRTEA	C/P	14.00	10/16/2020	QRTA1	C/P	14.00	10/16/2020
QRTEA	C/P	15.00	10/16/2020	QRTA1	C/P	15.00	10/16/2020
QRTEA	C/P	16.00	10/16/2020	QRTA1	C/P	16.00	10/16/2020
QRTEA	C/P	17.00	10/16/2020	QRTA1	C/P	17.00	10/16/2020
QRTEA	C/P	18.00	10/16/2020	QRTA1	C/P	18.00	10/16/2020
QRTEA	C/P	1.00	01/15/2021	QRTA1	C/P	1.00	01/15/2021
QRTEA	C/P	2.00	01/15/2021	QRTA1	C/P	2.00	01/15/2021
QRTEA	C/P	3.00	01/15/2021	QRTA1	C/P	3.00	01/15/2021
QRTEA	C/P	4.00	01/15/2021	QRTA1	C/P	4.00	01/15/2021
QRTEA	C/P	5.00	01/15/2021	QRTA1	C/P	5.00	01/15/2021
QRTEA	C/P	6.00	01/15/2021	QRTA1	C/P	6.00	01/15/2021
QRTEA	C/P	7.00	01/15/2021	QRTA1	C/P	7.00	01/15/2021
QRTEA	C/P	8.00	01/15/2021	QRTA1	C/P	8.00	01/15/2021
QRTEA	C/P	9.00	01/15/2021	QRTA1	C/P	9.00	01/15/2021
QRTEA	C/P	10.00	01/15/2021	QRTA1	C/P	10.00	01/15/2021
QRTEA	C/P	11.00	01/15/2021	QRTA1	C/P	11.00	01/15/2021
QRTEA	C/P	12.00	01/15/2021	QRTA1	C/P	12.00	01/15/2021
QRTEA	C/P	13.00	01/15/2021	QRTA1	C/P	13.00	01/15/2021
QRTEA	C/P	14.00	01/15/2021	QRTA1	C/P	14.00	01/15/2021
QRTEA	C/P	15.00	01/15/2021	QRTA1	C/P	15.00	01/15/2021
QRTEA	C/P	16.00	01/15/2021	QRTA1	C/P	16.00	01/15/2021
QRTEA	C/P	17.00	01/15/2021	QRTA1	C/P	17.00	01/15/2021
QRTEA	C/P	18.00	01/15/2021	QRTA1	C/P	18.00	01/15/2021
QRTEA	C/P	20.00	01/15/2021	QRTA1	C/P	20.00	01/15/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
QRTEA	C/P	22.00	01/15/2021	QRTA1	C/P	22.00	01/15/2021
QRTEA	C/P	2.00	04/16/2021	QRTA1	C/P	2.00	04/16/2021
QRTEA	C/P	3.00	04/16/2021	QRTA1	C/P	3.00	04/16/2021
QRTEA	C/P	4.00	04/16/2021	QRTA1	C/P	4.00	04/16/2021
QRTEA	C/P	5.00	04/16/2021	QRTA1	C/P	5.00	04/16/2021
QRTEA	C/P	6.00	04/16/2021	QRTA1	C/P	6.00	04/16/2021
QRTEA	C/P	7.00	04/16/2021	QRTA1	C/P	7.00	04/16/2021
QRTEA	C/P	8.00	04/16/2021	QRTA1	C/P	8.00	04/16/2021
QRTEA	C/P	9.00	04/16/2021	QRTA1	C/P	9.00	04/16/2021
QRTEA	C/P	10.00	04/16/2021	QRTA1	C/P	10.00	04/16/2021
QRTEA	C/P	11.00	04/16/2021	QRTA1	C/P	11.00	04/16/2021
QRTEA	C/P	12.00	04/16/2021	QRTA1	C/P	12.00	04/16/2021
QRTEA	C/P	13.00	04/16/2021	QRTA1	C/P	13.00	04/16/2021
QRTEA	C/P	14.00	04/16/2021	QRTA1	C/P	14.00	04/16/2021
QRTEA	C/P	15.00	04/16/2021	QRTA1	C/P	15.00	04/16/2021
QRTEA	C/P	16.00	04/16/2021	QRTA1	C/P	16.00	04/16/2021
QRTEA	C/P	17.00	04/16/2021	QRTA1	C/P	17.00	04/16/2021
QRTEA	C/P	18.00	04/16/2021	QRTA1	C/P	18.00	04/16/2021
QRTEA	C/P	3.00	01/21/2022	QRTA1	C/P	3.00	01/21/2022
QRTEA	C/P	5.00	01/21/2022	QRTA1	C/P	5.00	01/21/2022
QRTEA	C/P	8.00	01/21/2022	QRTA1	C/P	8.00	01/21/2022
QRTEA	C/P	10.00	01/21/2022	QRTA1	C/P	10.00	01/21/2022
QRTEA	C/P	12.00	01/21/2022	QRTA1	C/P	12.00	01/21/2022
QRTEA	C/P	15.00	01/21/2022	QRTA1	C/P	15.00	01/21/2022
QRTEA	C/P	17.00	01/21/2022	QRTA1	C/P	17.00	01/21/2022
QRTEA	C/P	20.00	01/21/2022	QRTA1	C/P	20.00	01/21/2022
QRTEA	C/P	22.00	01/21/2022	QRTA1	C/P	22.00	01/21/2022
QRTEA	C/P	3.00	01/20/2023	QRTA1	C/P	3.00	01/20/2023
QRTEA	C/P	5.00	01/20/2023	QRTA1	C/P	5.00	01/20/2023
QRTEA	C/P	8.00	01/20/2023	QRTA1	C/P	8.00	01/20/2023
QRTEA	C/P	10.00	01/20/2023	QRTA1	C/P	10.00	01/20/2023
QRTEA	C/P	12.00	01/20/2023	QRTA1	C/P	12.00	01/20/2023
QRTEA	C/P	15.00	01/20/2023	QRTA1	C/P	15.00	01/20/2023
QRTEA	C/P	17.00	01/20/2023	QRTA1	C/P	17.00	01/20/2023
QRTEA	C/P	20.00	01/20/2023	QRTA1	C/P	20.00	01/20/2023

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.