

Stock Split

September 18, 2020

Exchange/Memo ID: 204766

ONN / OCC ID: 47537



NORTHERN OIL AND GAS, INC. - REVERSE SPLIT

Ex - Distribution Date: 09/21/2020

DESCRIPTION:

Northern Oil and Gas, Inc. (NOG) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each NOG Common Share will be converted into the right to receive 0.10 (New) Northern Oil and Gas, Inc. Common Share. The reverse stock split will become effective before the market open on September 21, 2020.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 09/21/2020

Option Symbol: NOG becomes NOG1

Underlying Security: NOG remains NOG

CUSIP: 665531307

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) Northern Oil and Gas, Inc. (NOG) Common Shares

Pricing Considerations: The underlying price for NOG1 will be determined as follows:

$$\text{NOG1} = 0.10 (\text{NOG})$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, September 18th, 2020.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NOG	C/P	1.00	09/18/2020	NOG1	C/P	1.00	09/18/2020
NOG	C/P	2.00	09/18/2020	NOG1	C/P	2.00	09/18/2020
NOG	C/P	3.00	09/18/2020	NOG1	C/P	3.00	09/18/2020
NOG	C/P	4.00	09/18/2020	NOG1	C/P	4.00	09/18/2020
NOG	C/P	5.00	09/18/2020	NOG1	C/P	5.00	09/18/2020
NOG	C/P	1.00	10/16/2020	NOG1	C/P	1.00	10/16/2020
NOG	C/P	2.00	10/16/2020	NOG1	C/P	2.00	10/16/2020
NOG	C/P	3.00	10/16/2020	NOG1	C/P	3.00	10/16/2020
NOG	C/P	4.00	10/16/2020	NOG1	C/P	4.00	10/16/2020
NOG	C/P	1.00	11/20/2020	NOG1	C/P	1.00	11/20/2020
NOG	C/P	2.00	11/20/2020	NOG1	C/P	2.00	11/20/2020
NOG	C/P	3.00	11/20/2020	NOG1	C/P	3.00	11/20/2020

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NOG	C/P	4.00	11/20/2020	NOG1	C/P	4.00	11/20/2020
NOG	C/P	1.00	12/18/2020	NOG1	C/P	1.00	12/18/2020
NOG	C/P	2.00	12/18/2020	NOG1	C/P	2.00	12/18/2020
NOG	C/P	3.00	12/18/2020	NOG1	C/P	3.00	12/18/2020
NOG	C/P	4.00	12/18/2020	NOG1	C/P	4.00	12/18/2020
NOG	C/P	0.50	01/15/2021	NOG1	C/P	0.50	01/15/2021
NOG	C/P	1.00	01/15/2021	NOG1	C/P	1.00	01/15/2021
NOG	C/P	1.50	01/15/2021	NOG1	C/P	1.50	01/15/2021
NOG	C/P	2.00	01/15/2021	NOG1	C/P	2.00	01/15/2021
NOG	C/P	2.50	01/15/2021	NOG1	C/P	2.50	01/15/2021
NOG	C/P	3.00	01/15/2021	NOG1	C/P	3.00	01/15/2021
NOG	C/P	3.50	01/15/2021	NOG1	C/P	3.50	01/15/2021
NOG	C/P	4.00	01/15/2021	NOG1	C/P	4.00	01/15/2021
NOG	C/P	4.50	01/15/2021	NOG1	C/P	4.50	01/15/2021
NOG	C/P	5.00	01/15/2021	NOG1	C/P	5.00	01/15/2021
NOG	C/P	5.50	01/15/2021	NOG1	C/P	5.50	01/15/2021
NOG	C/P	7.00	01/15/2021	NOG1	C/P	7.00	01/15/2021
NOG	C/P	1.00	03/19/2021	NOG1	C/P	1.00	03/19/2021
NOG	C/P	2.00	03/19/2021	NOG1	C/P	2.00	03/19/2021
NOG	C/P	3.00	03/19/2021	NOG1	C/P	3.00	03/19/2021
NOG	C/P	4.00	03/19/2021	NOG1	C/P	4.00	03/19/2021

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.