

Stock Split

November 11, 2020

Exchange/Memo ID: 204803

ONN / OCC ID: 47790



PRECISION DRILLING CORPORATION - REVERSE SPLIT

Ex - Distribution Date: 11/12/2020

DESCRIPTION:

Precision Drilling Corporation (PDS) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each PDS Common Share will be converted into the right to receive 0.05 (New) Precision Drilling Corporation Common Shares. The reverse stock split will become effective before the market open on November 12, 2020.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 11/12/2020

Option Symbol: PDS becomes PDS1

Underlying Security: PDS remains PDS

CUSIP: 74022D407

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 5 (New) Precision Drilling Corporation (PDS) Common Shares

Pricing Considerations: The underlying price for PDS1 will be determined as follows:

$$PDS1 = 0.05 (PDS)$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, November 11th, 2020.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PDS	C/P	1.00	11/20/2020	PDS1	C/P	1.00	11/20/2020
PDS	C/P	2.00	11/20/2020	PDS1	C/P	2.00	11/20/2020
PDS	C/P	3.00	11/20/2020	PDS1	C/P	3.00	11/20/2020
PDS	C/P	4.00	11/20/2020	PDS1	C/P	4.00	11/20/2020
PDS	C/P	1.00	12/18/2020	PDS1	C/P	1.00	12/18/2020
PDS	C/P	2.00	12/18/2020	PDS1	C/P	2.00	12/18/2020
PDS	C/P	3.00	12/18/2020	PDS1	C/P	3.00	12/18/2020
PDS	C/P	4.00	12/18/2020	PDS1	C/P	4.00	12/18/2020
PDS	C/P	1.00	03/19/2021	PDS1	C/P	1.00	03/19/2021
PDS	C/P	2.00	03/19/2021	PDS1	C/P	2.00	03/19/2021
PDS	C/P	3.00	03/19/2021	PDS1	C/P	3.00	03/19/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PDS	C/P	4.00	03/19/2021	PDS1	C/P	4.00	03/19/2021
PDS	C/P	1.00	06/18/2021	PDS1	C/P	1.00	06/18/2021
PDS	C/P	2.00	06/18/2021	PDS1	C/P	2.00	06/18/2021
PDS	C/P	3.00	06/18/2021	PDS1	C/P	3.00	06/18/2021
PDS	C/P	4.00	06/18/2021	PDS1	C/P	4.00	06/18/2021

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.