

Cash Dividend**December 02, 2020**

Exchange/Memo ID: 204836

ONN / OCC ID: 47905

**LORAL SPACE AND COMMUNICATIONS, INC. - CASH DISTRIBUTION**

Ex - Distribution Date: 12/03/2020

DESCRIPTION:

Loral Space and Communications, Inc. (LORL) has announced a Special Cash Dividend of \$1.50 per LORL Common Share. The record date is December 4, 2020; the payable date is December 17, 2020. The ex-distribution date for this distribution will be December 3, 2020.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 12/03/2020

Option Symbol: LORL remains LORL

Underlying Security: LORL remains LORL

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 Loral Space and Communications, Inc. (LORL) Common Shares

Pricing Considerations:

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, December 2nd, 2020.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LORL	C/P	7.50	12/18/2020	LORL	C/P	6.00	12/18/2020
LORL	C/P	10.00	12/18/2020	LORL	C/P	8.50	12/18/2020
LORL	C/P	12.50	12/18/2020	LORL	C/P	11.00	12/18/2020
LORL	C/P	15.00	12/18/2020	LORL	C/P	13.50	12/18/2020
LORL	C/P	17.50	12/18/2020	LORL	C/P	16.00	12/18/2020
LORL	C/P	20.00	12/18/2020	LORL	C/P	18.50	12/18/2020
LORL	C/P	22.50	12/18/2020	LORL	C/P	21.00	12/18/2020
LORL	C/P	25.00	12/18/2020	LORL	C/P	23.50	12/18/2020
LORL	C/P	30.00	12/18/2020	LORL	C/P	28.50	12/18/2020
LORL	C/P	35.00	12/18/2020	LORL	C/P	33.50	12/18/2020
LORL	C/P	2.50	01/15/2021	LORL	C/P	1.00	01/15/2021
LORL	C/P	5.00	01/15/2021	LORL	C/P	3.50	01/15/2021
LORL	C/P	7.50	01/15/2021	LORL	C/P	6.00	01/15/2021
LORL	C/P	10.00	01/15/2021	LORL	C/P	8.50	01/15/2021
LORL	C/P	12.50	01/15/2021	LORL	C/P	11.00	01/15/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LORL	C/P	15.00	01/15/2021	LORL	C/P	13.50	01/15/2021
LORL	C/P	17.50	01/15/2021	LORL	C/P	16.00	01/15/2021
LORL	C/P	20.00	01/15/2021	LORL	C/P	18.50	01/15/2021
LORL	C/P	22.50	01/15/2021	LORL	C/P	21.00	01/15/2021
LORL	C/P	25.00	01/15/2021	LORL	C/P	23.50	01/15/2021
LORL	C/P	30.00	01/15/2021	LORL	C/P	28.50	01/15/2021
LORL	C/P	35.00	01/15/2021	LORL	C/P	33.50	01/15/2021
LORL	C/P	2.50	04/16/2021	LORL	C/P	1.00	04/16/2021
LORL	C/P	5.00	04/16/2021	LORL	C/P	3.50	04/16/2021
LORL	C/P	7.50	04/16/2021	LORL	C/P	6.00	04/16/2021
LORL	C/P	10.00	04/16/2021	LORL	C/P	8.50	04/16/2021
LORL	C/P	12.50	04/16/2021	LORL	C/P	11.00	04/16/2021
LORL	C/P	15.00	04/16/2021	LORL	C/P	13.50	04/16/2021
LORL	C/P	17.50	04/16/2021	LORL	C/P	16.00	04/16/2021
LORL	C/P	20.00	04/16/2021	LORL	C/P	18.50	04/16/2021
LORL	C/P	22.50	04/16/2021	LORL	C/P	21.00	04/16/2021
LORL	C/P	25.00	04/16/2021	LORL	C/P	23.50	04/16/2021
LORL	C/P	30.00	04/16/2021	LORL	C/P	28.50	04/16/2021
LORL	C/P	35.00	04/16/2021	LORL	C/P	33.50	04/16/2021
LORL	C/P	10.00	07/16/2021	LORL	C/P	8.50	07/16/2021
LORL	C/P	12.50	07/16/2021	LORL	C/P	11.00	07/16/2021
LORL	C/P	15.00	07/16/2021	LORL	C/P	13.50	07/16/2021
LORL	C/P	17.50	07/16/2021	LORL	C/P	16.00	07/16/2021
LORL	C/P	20.00	07/16/2021	LORL	C/P	18.50	07/16/2021
LORL	C/P	22.50	07/16/2021	LORL	C/P	21.00	07/16/2021
LORL	C/P	25.00	07/16/2021	LORL	C/P	23.50	07/16/2021
LORL	C/P	30.00	07/16/2021	LORL	C/P	28.50	07/16/2021
LORL	C/P	2.50	09/17/2021	LORL	C/P	1.00	09/17/2021
LORL	C/P	5.00	09/17/2021	LORL	C/P	3.50	09/17/2021
LORL	C/P	7.50	09/17/2021	LORL	C/P	6.00	09/17/2021
LORL	C/P	10.00	09/17/2021	LORL	C/P	8.50	09/17/2021
LORL	C/P	12.50	09/17/2021	LORL	C/P	11.00	09/17/2021
LORL	C/P	15.00	09/17/2021	LORL	C/P	13.50	09/17/2021
LORL	C/P	17.50	09/17/2021	LORL	C/P	16.00	09/17/2021
LORL	C/P	20.00	09/17/2021	LORL	C/P	18.50	09/17/2021
LORL	C/P	22.50	09/17/2021	LORL	C/P	21.00	09/17/2021
LORL	C/P	25.00	09/17/2021	LORL	C/P	23.50	09/17/2021
LORL	C/P	30.00	09/17/2021	LORL	C/P	28.50	09/17/2021
LORL	C/P	35.00	09/17/2021	LORL	C/P	33.50	09/17/2021

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.