

Stock Split

December 17, 2020

Exchange/Memo ID: 204873

ONN / OCC ID: 47898



VEREIT, INC. - REVERSE SPLIT

Ex - Distribution Date: 12/18/2020

DESCRIPTION:

VEREIT, Inc. (VER) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each VER Common Share will be converted into the right to receive 0.20 (New) VEREIT, Inc. Common Shares. The reverse stock split will become effective before the market open on December 18, 2020.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

| | |
|----------------------|---|
| Adjustment Date: | 12/18/2020 |
| Option Symbol: | VER becomes VER1 |
| Underlying Security: | VER remains VER |
| CUSIP: | 92339V308 |
| Contract Multiplier: | 1 |
| Strike Divisor: | 1 |
| New Multiplier: | 100 |
| Old Deliverable: | |
| New Deliverable: | 20 (New) VEREIT, Inc. (VER) Common Shares |

Pricing Considerations: The underlying price for VER1/2VER1 will be determined as follows:

$$\text{VER1} = 0.20 (\text{VER})$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, December 17th, 2020.

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| VER | C/P | 1.00 | 12/18/2020 | VER1 | C/P | 1.00 | 12/18/2020 |
| VER | C/P | 2.00 | 12/18/2020 | VER1 | C/P | 2.00 | 12/18/2020 |
| VER | C/P | 3.00 | 12/18/2020 | VER1 | C/P | 3.00 | 12/18/2020 |
| VER | C/P | 4.00 | 12/18/2020 | VER1 | C/P | 4.00 | 12/18/2020 |
| VER | C/P | 5.00 | 12/18/2020 | VER1 | C/P | 5.00 | 12/18/2020 |
| VER | C/P | 6.00 | 12/18/2020 | VER1 | C/P | 6.00 | 12/18/2020 |
| VER | C/P | 7.00 | 12/18/2020 | VER1 | C/P | 7.00 | 12/18/2020 |
| VER | C/P | 8.00 | 12/18/2020 | VER1 | C/P | 8.00 | 12/18/2020 |
| VER | C/P | 9.00 | 12/18/2020 | VER1 | C/P | 9.00 | 12/18/2020 |
| VER | C/P | 10.00 | 12/18/2020 | VER1 | C/P | 10.00 | 12/18/2020 |
| VER | C/P | 11.00 | 12/18/2020 | VER1 | C/P | 11.00 | 12/18/2020 |
| VER | C/P | 12.00 | 12/18/2020 | VER1 | C/P | 12.00 | 12/18/2020 |
| VER | C/P | 13.00 | 12/18/2020 | VER1 | C/P | 13.00 | 12/18/2020 |
| VER | C/P | 1.00 | 01/15/2021 | VER1 | C/P | 1.00 | 01/15/2021 |
| VER | C/P | 2.00 | 01/15/2021 | VER1 | C/P | 2.00 | 01/15/2021 |
| VER | C/P | 3.00 | 01/15/2021 | VER1 | C/P | 3.00 | 01/15/2021 |
| VER | C/P | 4.00 | 01/15/2021 | VER1 | C/P | 4.00 | 01/15/2021 |
| VER | C/P | 5.00 | 01/15/2021 | VER1 | C/P | 5.00 | 01/15/2021 |
| VER | C/P | 6.00 | 01/15/2021 | VER1 | C/P | 6.00 | 01/15/2021 |
| VER | C/P | 7.00 | 01/15/2021 | VER1 | C/P | 7.00 | 01/15/2021 |
| VER | C/P | 8.00 | 01/15/2021 | VER1 | C/P | 8.00 | 01/15/2021 |
| VER | C/P | 9.00 | 01/15/2021 | VER1 | C/P | 9.00 | 01/15/2021 |
| VER | C/P | 10.00 | 01/15/2021 | VER1 | C/P | 10.00 | 01/15/2021 |
| VER | C/P | 11.00 | 01/15/2021 | VER1 | C/P | 11.00 | 01/15/2021 |
| VER | C/P | 1.00 | 02/19/2021 | VER1 | C/P | 1.00 | 02/19/2021 |
| VER | C/P | 2.00 | 02/19/2021 | VER1 | C/P | 2.00 | 02/19/2021 |
| VER | C/P | 3.00 | 02/19/2021 | VER1 | C/P | 3.00 | 02/19/2021 |
| VER | C/P | 4.00 | 02/19/2021 | VER1 | C/P | 4.00 | 02/19/2021 |
| VER | C/P | 5.00 | 02/19/2021 | VER1 | C/P | 5.00 | 02/19/2021 |
| VER | C/P | 6.00 | 02/19/2021 | VER1 | C/P | 6.00 | 02/19/2021 |
| VER | C/P | 7.00 | 02/19/2021 | VER1 | C/P | 7.00 | 02/19/2021 |
| VER | C/P | 8.00 | 02/19/2021 | VER1 | C/P | 8.00 | 02/19/2021 |
| VER | C/P | 9.00 | 02/19/2021 | VER1 | C/P | 9.00 | 02/19/2021 |
| VER | C/P | 10.00 | 02/19/2021 | VER1 | C/P | 10.00 | 02/19/2021 |
| VER | C/P | 11.00 | 02/19/2021 | VER1 | C/P | 11.00 | 02/19/2021 |
| VER | C/P | 12.00 | 02/19/2021 | VER1 | C/P | 12.00 | 02/19/2021 |
| VER | C/P | 13.00 | 02/19/2021 | VER1 | C/P | 13.00 | 02/19/2021 |
| VER | C/P | 14.00 | 02/19/2021 | VER1 | C/P | 14.00 | 02/19/2021 |
| VER | C/P | 15.00 | 02/19/2021 | VER1 | C/P | 15.00 | 02/19/2021 |
| VER | C/P | 1.00 | 04/16/2021 | VER1 | C/P | 1.00 | 04/16/2021 |
| VER | C/P | 2.00 | 04/16/2021 | VER1 | C/P | 2.00 | 04/16/2021 |
| VER | C/P | 3.00 | 04/16/2021 | VER1 | C/P | 3.00 | 04/16/2021 |
| VER | C/P | 4.00 | 04/16/2021 | VER1 | C/P | 4.00 | 04/16/2021 |
| VER | C/P | 5.00 | 04/16/2021 | VER1 | C/P | 5.00 | 04/16/2021 |
| VER | C/P | 6.00 | 04/16/2021 | VER1 | C/P | 6.00 | 04/16/2021 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| VER | C/P | 7.00 | 04/16/2021 | VER1 | C/P | 7.00 | 04/16/2021 |
| VER | C/P | 8.00 | 04/16/2021 | VER1 | C/P | 8.00 | 04/16/2021 |
| VER | C/P | 9.00 | 04/16/2021 | VER1 | C/P | 9.00 | 04/16/2021 |
| VER | C/P | 10.00 | 04/16/2021 | VER1 | C/P | 10.00 | 04/16/2021 |
| VER | C/P | 11.00 | 04/16/2021 | VER1 | C/P | 11.00 | 04/16/2021 |
| VER | C/P | 12.00 | 04/16/2021 | VER1 | C/P | 12.00 | 04/16/2021 |
| VER | C/P | 13.00 | 04/16/2021 | VER1 | C/P | 13.00 | 04/16/2021 |
| VER | C/P | 1.00 | 07/16/2021 | VER1 | C/P | 1.00 | 07/16/2021 |
| VER | C/P | 2.00 | 07/16/2021 | VER1 | C/P | 2.00 | 07/16/2021 |
| VER | C/P | 3.00 | 07/16/2021 | VER1 | C/P | 3.00 | 07/16/2021 |
| VER | C/P | 4.00 | 07/16/2021 | VER1 | C/P | 4.00 | 07/16/2021 |
| VER | C/P | 5.00 | 07/16/2021 | VER1 | C/P | 5.00 | 07/16/2021 |
| VER | C/P | 6.00 | 07/16/2021 | VER1 | C/P | 6.00 | 07/16/2021 |
| VER | C/P | 7.00 | 07/16/2021 | VER1 | C/P | 7.00 | 07/16/2021 |
| VER | C/P | 8.00 | 07/16/2021 | VER1 | C/P | 8.00 | 07/16/2021 |
| VER | C/P | 9.00 | 07/16/2021 | VER1 | C/P | 9.00 | 07/16/2021 |
| VER | C/P | 10.00 | 07/16/2021 | VER1 | C/P | 10.00 | 07/16/2021 |
| VER | C/P | 11.00 | 07/16/2021 | VER1 | C/P | 11.00 | 07/16/2021 |
| VER | C/P | 12.00 | 07/16/2021 | VER1 | C/P | 12.00 | 07/16/2021 |
| VER | C/P | 13.00 | 07/16/2021 | VER1 | C/P | 13.00 | 07/16/2021 |
| VER | C/P | 14.00 | 07/16/2021 | VER1 | C/P | 14.00 | 07/16/2021 |

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.