

Symbol Conversion

December 21, 2020

Exchange/Memo ID:204881

ONN / OCC ID: 48033



PIVOTAL INVESTMENT CORPORATION II - NAME/SYMBOL/CUSIP CHANGE

DESCRIPTION:

The Options Clearing Corporation (OCC) has been informed that Pivotal Investment Corporation II (PIC) will change its name, trading symbol and CUSIP to XL Fleet Corporation (XL), CUSIP 9837FR100. As a result, option symbol PIC will also change to XL effective at the opening of business on December 22, 2020.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbol XL commencing December 22, 2020.

Symbol Conversion:

Adjustment Date: 12/22/2020

Option Symbol: PIC becomes XL

Underlying Security: PIC becomes XL

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 XL Fleet Corporation (XL) Class A Common Shares

Pricing Considerations:

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, December 21st, 2020.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PIC	C/P	2.50	01/15/2021	XL	C/P	2.50	01/15/2021
PIC	C/P	5.00	01/15/2021	XL	C/P	5.00	01/15/2021
PIC	C/P	7.50	01/15/2021	XL	C/P	7.50	01/15/2021
PIC	C/P	10.00	01/15/2021	XL	C/P	10.00	01/15/2021
PIC	C/P	12.50	01/15/2021	XL	C/P	12.50	01/15/2021
PIC	C/P	15.00	01/15/2021	XL	C/P	15.00	01/15/2021
PIC	C/P	17.50	01/15/2021	XL	C/P	17.50	01/15/2021
PIC	C/P	20.00	01/15/2021	XL	C/P	20.00	01/15/2021
PIC	C/P	22.50	01/15/2021	XL	C/P	22.50	01/15/2021
PIC	C/P	25.00	01/15/2021	XL	C/P	25.00	01/15/2021
PIC	C/P	30.00	01/15/2021	XL	C/P	30.00	01/15/2021
PIC	C/P	2.50	02/19/2021	XL	C/P	2.50	02/19/2021
PIC	C/P	5.00	02/19/2021	XL	C/P	5.00	02/19/2021
PIC	C/P	7.50	02/19/2021	XL	C/P	7.50	02/19/2021
PIC	C/P	10.00	02/19/2021	XL	C/P	10.00	02/19/2021
PIC	C/P	12.50	02/19/2021	XL	C/P	12.50	02/19/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PIC	C/P	15.00	02/19/2021	XL	C/P	15.00	02/19/2021
PIC	C/P	17.50	02/19/2021	XL	C/P	17.50	02/19/2021
PIC	C/P	20.00	02/19/2021	XL	C/P	20.00	02/19/2021
PIC	C/P	22.50	02/19/2021	XL	C/P	22.50	02/19/2021
PIC	C/P	25.00	02/19/2021	XL	C/P	25.00	02/19/2021
PIC	C/P	30.00	02/19/2021	XL	C/P	30.00	02/19/2021
PIC	C/P	2.50	05/21/2021	XL	C/P	2.50	05/21/2021
PIC	C/P	5.00	05/21/2021	XL	C/P	5.00	05/21/2021
PIC	C/P	7.50	05/21/2021	XL	C/P	7.50	05/21/2021
PIC	C/P	10.00	05/21/2021	XL	C/P	10.00	05/21/2021
PIC	C/P	12.50	05/21/2021	XL	C/P	12.50	05/21/2021
PIC	C/P	15.00	05/21/2021	XL	C/P	15.00	05/21/2021
PIC	C/P	17.50	05/21/2021	XL	C/P	17.50	05/21/2021
PIC	C/P	20.00	05/21/2021	XL	C/P	20.00	05/21/2021
PIC	C/P	22.50	05/21/2021	XL	C/P	22.50	05/21/2021
PIC	C/P	25.00	05/21/2021	XL	C/P	25.00	05/21/2021
PIC	C/P	30.00	05/21/2021	XL	C/P	30.00	05/21/2021
PIC	C/P	2.50	08/20/2021	XL	C/P	2.50	08/20/2021
PIC	C/P	5.00	08/20/2021	XL	C/P	5.00	08/20/2021
PIC	C/P	7.50	08/20/2021	XL	C/P	7.50	08/20/2021
PIC	C/P	10.00	08/20/2021	XL	C/P	10.00	08/20/2021
PIC	C/P	12.50	08/20/2021	XL	C/P	12.50	08/20/2021
PIC	C/P	15.00	08/20/2021	XL	C/P	15.00	08/20/2021
PIC	C/P	17.50	08/20/2021	XL	C/P	17.50	08/20/2021
PIC	C/P	20.00	08/20/2021	XL	C/P	20.00	08/20/2021
PIC	C/P	22.50	08/20/2021	XL	C/P	22.50	08/20/2021
PIC	C/P	25.00	08/20/2021	XL	C/P	25.00	08/20/2021
PIC	C/P	30.00	08/20/2021	XL	C/P	30.00	08/20/2021
PIC	C/P	2.50	12/17/2021	XL	C/P	2.50	12/17/2021
PIC	C/P	5.00	12/17/2021	XL	C/P	5.00	12/17/2021
PIC	C/P	7.50	12/17/2021	XL	C/P	7.50	12/17/2021
PIC	C/P	10.00	12/17/2021	XL	C/P	10.00	12/17/2021
PIC	C/P	12.50	12/17/2021	XL	C/P	12.50	12/17/2021
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PIC	C/P	25.00	12/17/2021	XL	C/P	25.00	12/17/2021
PIC	C/P	30.00	12/17/2021	XL	C/P	30.00	12/17/2021

Disclaimer:

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.